

MAY, 2016

**COUNTRY STATEMENT FROM MALTA
LONDON ANTI-CORRUPTION SUMMIT**

EXPOSE CORRUPTION

Malta commits to establish a **central register of company beneficial ownership information for companies incorporated in Malta as well as the exchange of beneficial ownership information** in line with the EU Directives which will come into force in 2017.

Malta commits to ensuring that law enforcement agencies have **full and effective access to beneficial ownership information** for companies and other legal entities registered within their jurisdiction.

We are committed to **implementing bilateral arrangements** that will ensure that law enforcement authorities in one partner country have full and effective access to the beneficial ownership information of companies incorporated in the other partner countries.

Malta is committed to deploying **public-private information sharing partnerships** over the medium to long term, to bring together governments, law enforcement, regulators and the financial sector to detect, prevent and disrupt money laundering linked to corruption. Malta is in the implementation phase of the necessary frameworks and legislations to support such commitments.

Malta is also committing to implement the principles of the **Open Contracting Data Standard** and enhance its current systems which are in line with EU and international standards and will apply such standards to major projects in **energy, health and infrastructure sectors**.

We also commit to undertake **IMF Fiscal Transparency Evaluation**.

**PUNISH THE CORRUPT AND SUPPORT THOSE WHO HAVE SUFFERED FROM
CORRUPTION**

Malta welcomes the UK initiative **to establish an independent International Anti-Corruption Coordination Centre (IACCC)**.

We will establish accessible central databases of companies with final convictions and exploring ways of sharing information on corrupt bidders across borders.

We commit to strengthen asset recovery legislation, including through non-conviction based confiscation powers and the introduction of unexplained wealth orders and to developing internationally-endorsed guidelines for the transparent and accountable management of returned stolen assets.

DRIVE OUT THE CULTURE OF CORRUPTION, WHEREVER IT EXISTS

Malta will join the **International Sport Integrity Partnership** and keep strengthening its authorities that fight corruption in sport

Malta welcomes and will support the **Anti-Corruption Innovation Hub** to connect social innovators, technology experts and data scientists with law enforcement and civil society organisations that will facilitate the uptake of new approaches and technologies to tackle corruption.

We will work with others countries, civil society, international organisations **to support accelerated implementation of the voluntary provisions of the UN Convention Against Corruption.**