

## **Anti-Corruption Summit - London 2016**

### **Switzerland Country Statement**

#### **1. Expose corruption**

##### Beneficial ownership

- We commit to fully implementing the FATF standards on transparency and beneficial ownership of legal persons and arrangements and have taken legislative measures to this effect which entered into force on 1 January 2016.
- We commit to ensuring that law enforcement agencies have full, timely and effective access to beneficial ownership information for companies and other legal persons registered within our jurisdiction, particularly by ensuring that companies are represented by an administrator or director domiciled in Switzerland.
- We commit to the effective international exchange between law enforcement authorities of beneficial ownership information of companies and other legal persons and arrangements on a case-by-case basis.
- We are in the process of implementing measures to ensure that all companies incorporated in Switzerland obtain and hold accurate and current legal and beneficial ownership information, including companies with bearer shares, thereby significantly enhancing the information held by corporate registries.
- By improving transparency at the company level, we have also improved the accuracy of the information obtained and held by financial institutions and the non-financial sector. In addition, we are in the process of implementing new obligations applying to the financial and non-financial sectors to identify the beneficial owner of operational companies in line with the FATF definition.

##### Preventing the Facilitation of Corruption

- We commit to strengthening public-private coordination mechanisms bringing together governments, law enforcement, regulators and the financial and non-financial sectors to detect, prevent and disrupt money laundering linked to corruption.
- We are in the process of implementing FATF's revised standard on politically exposed persons including by classifying senior professionals of international sports federations as politically exposed persons.
- We commit to applying an equivalent AML/CFT legal framework and supervision to financial intermediation both in the financial and non-financial sectors.

## Public Procurement and Fiscal Transparency

- We will evaluate the principles of the Open Contracting Data Standard, as one of the few standards that provides guidance on how to maximise transparency and accountability upon awarding public contracts.
- We commit to undertake regular updates of the IMF Fiscal Transparency Assessment.

## Extractives

- We commit to work with relevant stakeholders to enhance company disclosure (regarding payments to governments for the sale of oil, gas and minerals), complementing ongoing work within the EITI. We will explore the scope for a common global reporting standard, and work with relevant stakeholders to build a common understanding and strengthen the evidence for transparency in this area.
- We welcome voluntary disclosures through EITI reporting and by some major companies regarding payments to governments for the sale of oil, gas and minerals.
- We welcome the new 2016 EITI Standard, in particular the requirements on beneficial ownership and the sale of the state's share of production.

## Tax

- We signed up to the Common Reporting Standard initiative and are committed to its implementation.
- We commit to upholding the key principles and goals of the Addis Tax Initiative which we joined in 2015.

## **2. Punish the corrupt and support those who have suffered from corruption**

### Preventing Corrupt Bidders Winning Contracts

- We commit to exploring ways of establishing central databases of companies with final convictions.
- We commit to exploring ways of sharing information on corrupt bidders across borders.

### Asset Recovery and Return

- We commit to strengthen asset recovery legislation, including through administrative freezes and non-conviction based confiscation powers.

- We commit to engaging in the development of internationally-endorsed guidelines for the efficient recovery of stolen assets.
- We commit to engaging in the development of internationally endorsed guidelines for the transparent and accountable management of returned stolen assets.
- We will actively participate in efforts to establish a new International Anti-Corruption Coordination Centre to complement and help draw together existing structures with a view to streamlining and focusing international cooperation in cases of grand corruption with international dimensions.

#### Payments to affected states

- We will engage in the development of common principles governing the payment of compensation to the countries affected, to ensure that such payments are made safely, fairly and in a transparent manner.

### **3. Drive out the culture of corruption, wherever it exists**

#### International Sport

- We will join the International Sport Integrity Partnership.

#### Promoting Integrity in our institutions

- We will participate in the launch of a practitioner partnership on institutional integrity, coordinated by the OECD.

#### Innovation

- We commit to participating in an Innovation Hub that will facilitate the uptake of new approaches and technologies to tackle corruption.

#### International System

- We will work with others countries, civil society and international organisations to increase transparency and inclusivity in the review mechanism of the United Nations Convention against Corruption, including the publication of our peer reviews, and support accelerated implementation of its provisions.
- We support the OECD in its endeavours to strengthen the impact and coherence of existing anti-corruption work by improving the coordination of its activities and by creating synergies.