

Anti-Corruption Summit - London 2016

New Zealand Country Statement

1. Expose Corruption

New Zealand commits to exploring the establishment a public central register of company beneficial ownership information.

New Zealand will continue to ensure that law enforcement agencies have full and effective access to beneficial ownership information for companies and other legal entities of risk registered within their jurisdiction. New Zealand will also continue to implement bilateral arrangements that will ensure law enforcement in one partner country has full and effective access to the beneficial ownership information of companies incorporated in the other partner country.

New Zealand has implemented the FATF Recommendations on beneficial ownership to ensure accurate and timely company beneficial ownership information is available and accessible to those who have a need for it and can prevent abuse. New Zealand will also explore how to appropriately incorporate the FATF standards on preventing money laundering in the non-financial professional services sector into domestic legislation.

New Zealand will continue and intensify efforts to develop procurement capability, including initiatives that safeguard integrity in the procurement process.

New Zealand has signed up to the Common Reporting Standard initiative.

2. Punish the corrupt and support those who have suffered from corruption

New Zealand will support the proposal to establish an International Anti-Corruption Law Enforcement Coordination Centre ('IACCC') by nominating a representative to the IACCC.

New Zealand will also, where appropriate under New Zealand law, deny entry to specific individuals who are identified as being involved in grand scale corruption.

New Zealand will explore establishing an accessible and central database of companies with final convictions for bribery and corruption offences, and ways of sharing information on corrupt bidders across borders.

New Zealand supports efforts to develop internationally-endorsed guidelines for the transparent and accountable management of returned stolen assets. New Zealand also supports the development of common principles governing the payment of compensation to countries affected by corruption, to ensure that such payments are made safely, fairly and in a transparent manner.

3. Drive out the culture of corruption, wherever it exists

New Zealand will work with the international sports bodies to develop a partnership for combating corruption in sport.

New Zealand commits to working together to support efforts to implement United Nations Convention Against Corruption including the voluntary provisions.