

Anti-Corruption Summit - London 2016

Italy Country Commitments

1. Expose corruption

[Beneficial ownership]

- Italy is establishing central registers of company beneficial ownership information and is working on the legislative provisions needed to implement European directives and G20 High-Level Principles on Beneficial Ownership (BO) Transparency.
- Italy commits to ensuring that law enforcement agencies have full and effective access to beneficial ownership information for companies and other legal entities registered within their jurisdiction.
- Italy also commits to implement bilateral arrangements that will ensure law enforcement in one partner country has full and effective access to the beneficial ownership information of companies incorporated in the other partner country.
- Italy, having adopted their beneficial ownership national action plan, will take further steps to ensure transparency of the ownership and control of all companies involved in property purchase and public contracting.
- Italy welcomes the establishment of transparent central registers of foreign companies bidding on public contracts and buying property, and intend to explore options for taking similar action.
- Italy commits to joining the pilot initiative for automatic exchange of beneficial information

[Preventing the Facilitation of Corruption]

- Italy, having completed its NRA (National Risk Assessment) under the new recommendations of the FATF - GAFI, with the aim to identify, analyse and assess the threats of money laundering and financing of terrorism, commits to deploying public-private information sharing partnerships to bring together governments, law enforcement, regulators and the financial sector to detect, prevent and disrupt money laundering linked to corruption.
- Italy will cooperate in sharing information between respective public-private partnerships to ensure the most effective response to international money laundering.

[Public Procurement and Fiscal Transparency]

- Italy, having recently adopted a new, complex and modern procurement code (n.50/2016), will work towards full implementation of the principles of the Open Contracting Data Standard, focusing on major projects as an early priority.

- Italy will apply the Open Contracting Data Standard to the major infrastructural projects.
- Italy will implement the principles of the Open Data Charter.
- Italy commits to undertake IMF Fiscal Transparency Evaluation.

[Extractives]

- Italy commits to work together to enhance company disclosure (regarding payments to governments for the sale of oil, gas and minerals), complementing ongoing work within the EITI.

[Tax]

- Italy will sign up to the Common Reporting Standard initiative.
- Italy commits to join the Addis Tax Initiative.
- Italy commits to reviewing penalties and other action against professional enablers of tax evasion, through a technical commission established to improve on legal entities crimes, including for corporations that fail to prevent their employees from facilitating tax evasion.
- Italy supports the development of a global commitment for public country by country reporting on tax information for large multinational enterprises

2. Punish the corrupt and support those who have suffered from corruption

[Preventing Corrupt Bidders Winning Contracts]

- Italy commits to establishing accessible central databases of companies with final convictions.
- Italy commits to exploring ways of sharing information on corrupt bidders across borders.

[Asset Recovery and Return]

- Italy will continue to contribute to capacity building programs and law enforcement activities also oriented to promote UNCAC, and commits to strengthen their asset recovery legislation, including through non-conviction based confiscation powers and the introduction of unexplained wealth orders.
- Italy, also on the base of the experience gained by the National Agency on Asset recovery, commits to developing internationally-endorsed guidelines for the transparent and accountable management of returned stolen assets.

[Payments to affected states]

- Italy will develop common principles governing the payment of compensation to the countries affected, to ensure that such payments are made safely, fairly and in a transparent manner.

3. Drive out the culture of corruption, wherever it exists

[International Sport]

- Italy will join the International Sport Integrity Partnership.

[Promoting Integrity in our institutions]

- Italy will launch a practitioner partnership on institutional integrity, coordinated by the OECD. This will cover the following sectors: [extractives, health central government, accountability]

[Innovation]

- Italy commits to participating in an Innovation Hub that will facilitate the uptake of new approaches and technologies to tackle corruption.

[International System]

- Italy will work with others countries, civil society, international organisations to support accelerated implementation of the voluntary provisions of the UN Convention Against Corruption.
- Italy supports the establishment of an OECD Anti-corruption centre to strengthen the impact and coherence of the OECD existing anti-corruption work.