

Anti-Corruption Summit - London 2016

Georgia Country Statement

1. Expose corruption

Georgia commits to exploring feasibility of establishing a public central register of company beneficial ownership information.

Georgia commits to ensuring that law enforcement agencies have full and effective access to beneficial ownership information for companies and other legal entities registered within Georgian jurisdiction. Georgia commits to implementing bilateral arrangements that will ensure law enforcement in Georgia have full and effective access to the beneficial ownership information of companies incorporated in our partner countries and, similarly, the law enforcement in our partner countries have full and effective access to the beneficial ownership information of companies incorporated in Georgia.

Georgia will take steps to ensure transparency of the ownership and control of all companies involved in public contracting.

Georgia commits to deploying public-private information sharing partnerships to bring together governments, law enforcement, regulators and the financial sector to detect, prevent and disrupt money laundering linked to corruption.

Georgia is willing to work together with partner countries to share information between respective public-private partnerships to ensure the most effective response to international money laundering.

Georgia will work towards effective implementation of the principles of the Open Contracting Data Standard, focusing on major projects as an early priority. Georgia will implement the principles of the Open Data Charter. Georgia will ask the IMF to conduct a Fiscal Transparency Evaluation. The government has already informed the IMF and will soon discuss the timing of the assessment.

Georgia commits to working together with other countries to enhance company disclosure (regarding payments to governments for the sale of oil, gas and minerals), complementing ongoing work within the EITI. Reporting progress via the Open Government Partnership or EITI working groups, we will explore the scope for a common global reporting standard, and work together to build a common understanding and strengthen the evidence for transparency in this area.

Georgia is considering signing up to the Common Reporting Standard initiative. Georgia has joined the Addis Tax Initiative. Georgia supports the development of a global commitment for public country by country reporting on tax information for large multinational enterprises.

2. Punish the corrupt and support those who have suffered from corruption

Georgia commits to establishing accessible central databases of companies with final convictions. Georgia commits to exploring ways of sharing information on corrupt bidders across borders.

Georgia will explore ways how to strengthen further its already strong asset recovery legislation. Georgia has established effective civil procedure tools for non-conviction based confiscation against those who have failed to prove legitimacy of their wealth.

Georgia commits to developing internationally-endorsed guidelines for the transparent and accountable management of returned stolen assets.

3. Drive out the culture of corruption, wherever it exists

Georgia will join the International Sport Integrity Partnership.

Georgia is willing to join practitioner partnerships on institutional integrity, coordinated by the OECD. We will encourage bilateral partnerships, such as twinning arrangements, practitioner exchanges, peer-to-peer learning etc. In this connection, we appreciate the UK government's efforts under the framework of the Good Governance Fund to establish a strategic cooperation between the Office of Budget Responsibility of the UK and the Parliamentary Budget Office of Georgia.

Georgia commits to participating in an Innovation Hub that will facilitate the uptake of new approaches and technologies to tackle corruption.

Georgia will work with others countries, civil society, international organisations to support accelerated implementation of the voluntary provisions of the UN Convention Against Corruption.

Georgia supports the establishment of an OECD Anti-corruption centre to strengthen the impact and coherence of the OECD existing anti-corruption work.