

The Armed Forces Corporate Covenant

Lloyd's of London

We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.

Signed on behalf of Lloyd's of London

Signed:

Name: JOHN NECON

Position Held: CHAIRMAN

Date: 5/2/13





The Armed Forces Covenant

An Enduring Covenant Between

The People of the United Kingdom Her Majesty's Government

and -

All those who serve or have served in the Armed Forces of the Crown

And their Families

The first duty of Government is the defence of the realm. Our Armed Forces fulfil that responsibility on behalf of the Government, sacrificing some civilian freedoms, facing danger and, sometimes, suffering serious injury or death as a result of their duty. Families also play a vital role in supporting the operational effectiveness of our Armed Forces. In return, the whole nation has a moral obligation to the members of the Naval Service, the Army and the Royal Air Force, together with their families.

They deserve our respect and support, and fair treatment.

Those who serve in the Armed Forces, whether Regular or Reserve, those who have served in the past, and their families, should face no disadvantage compared to other citizens in the provision of public and commercial services. Special consideration is appropriate in some cases, especially for those who have given most such as the injured and the bereaved.

This obligation involves the whole of society: it includes voluntary and charitable bodies, private organisations, and the actions of individuals in supporting the Armed Forces. Recognising those who have performed military duty unites the country and demonstrates the value of their contribution. This has no greater expression than in upholding this Covenant.

Section 1: Principles Of The Armed Forces Corporate Covenant

- 1.1 We Lloyd's of London will endeavour in our business dealings to uphold the key principles of the Armed Forces Covenant, which are:
 - no member of the Armed Forces Community should face disadvantage in the provision of public and commercial services compared to any other citizen
 - in some circumstances special treatment may be appropriate especially for the injured or bereaved.

Section 2: Demonstrating our Commitment

- 2.1 Lloyd's of London recognises the value serving personnel, reservists, veterans and military families bring to our business. We will seek to uphold the principles of the Armed Forces Covenant, by:
 - promoting the fact that we are an armed forces-friendly organisation by publicising

 Lloyd's Patriotic Fund the 212 year old charitable trust of the Lloyd's market dedicated

 to supporting the UK armed forces community and our support for armed forces

 charities on our website;
 - hosting an annual Service of Remembrance with the Lloyd's and City branch of the Royal
 British Legion for the Lloyd's insurance market in the Underwriting Room of the Lloyd's
 Building;
 - honouring the 434 Lloyd's associates who died in combat during the First and Second World Wars through the Lloyd's War Memorials;
 - matching funds raised by Lloyd's employees for armed forces charities as part of our Corporate Social Responsibility programme;
 - seeking to support Lloyd's employees who choose to be members of the Reserve forces, including by accommodating their training and deployment where possible;

- taking into account the military commitments of a spouse of a member of the Armed forces when reviewing requests for leave;
- providing special paid leave for Lloyd's employees who are bereaved through the loss of a member of the Armed Forces; and
- endeavouring to offer a degree of flexibility in granting leave for Service spouses and partners before, during and after a partner's deployment.

2.2	We will	publicise	these	commitments	on our	UK	website.