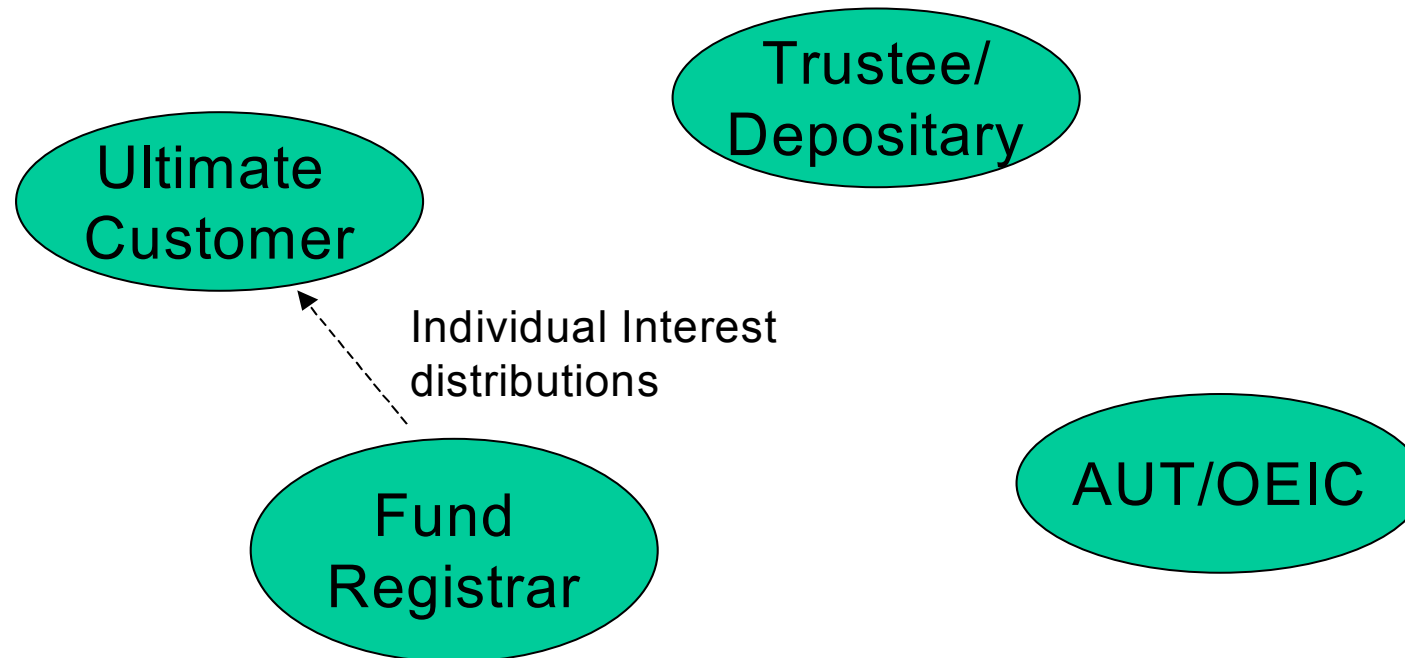


# Exchange of Information - AUT/OEIC

## Interest Distributions

APPENDIX 4

### 1. Payments direct to the Customer

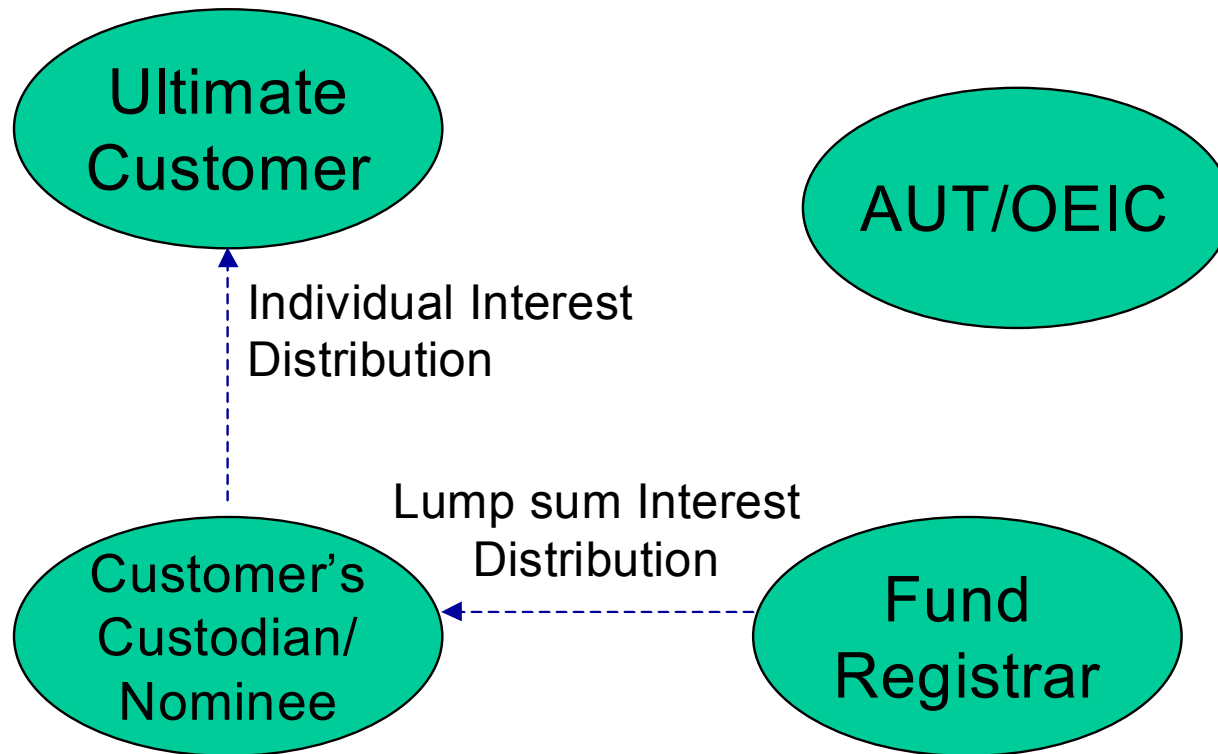


The Registrar issues cheques to the Customer from the Trustee/Depository's distribution account held at the AUT/OEIC's bank. Whilst the Trustee/Depository is legally obliged to make such payments, this function is sub-contracted to the Registrar

The notice will be issued to the Manager who can delegate responsibility to the Registrar for making the report. The manager remains responsible.

# Exchange of Information - AUT/OEIC Interest Distributions

2. As for 1. except Customer has own Custodian/Nominee

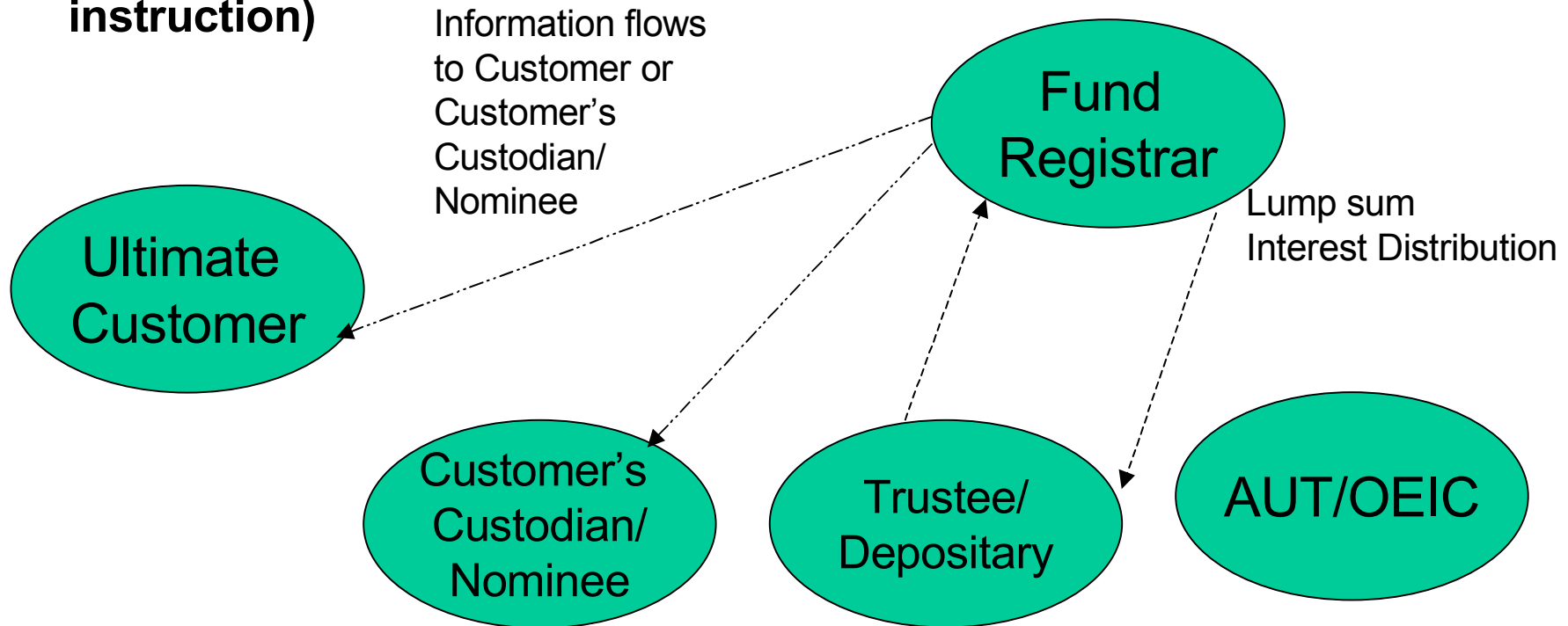


A notice would be issued to the Custodian who will make the report.

N.B.  
A notice will also go to the manager who will report any payments made direct to individual customers.

# Exchange of Information - AUT/OEIC Interest Distributions

## 3. As for 1. or 2. above (but standard reinvestment instruction)

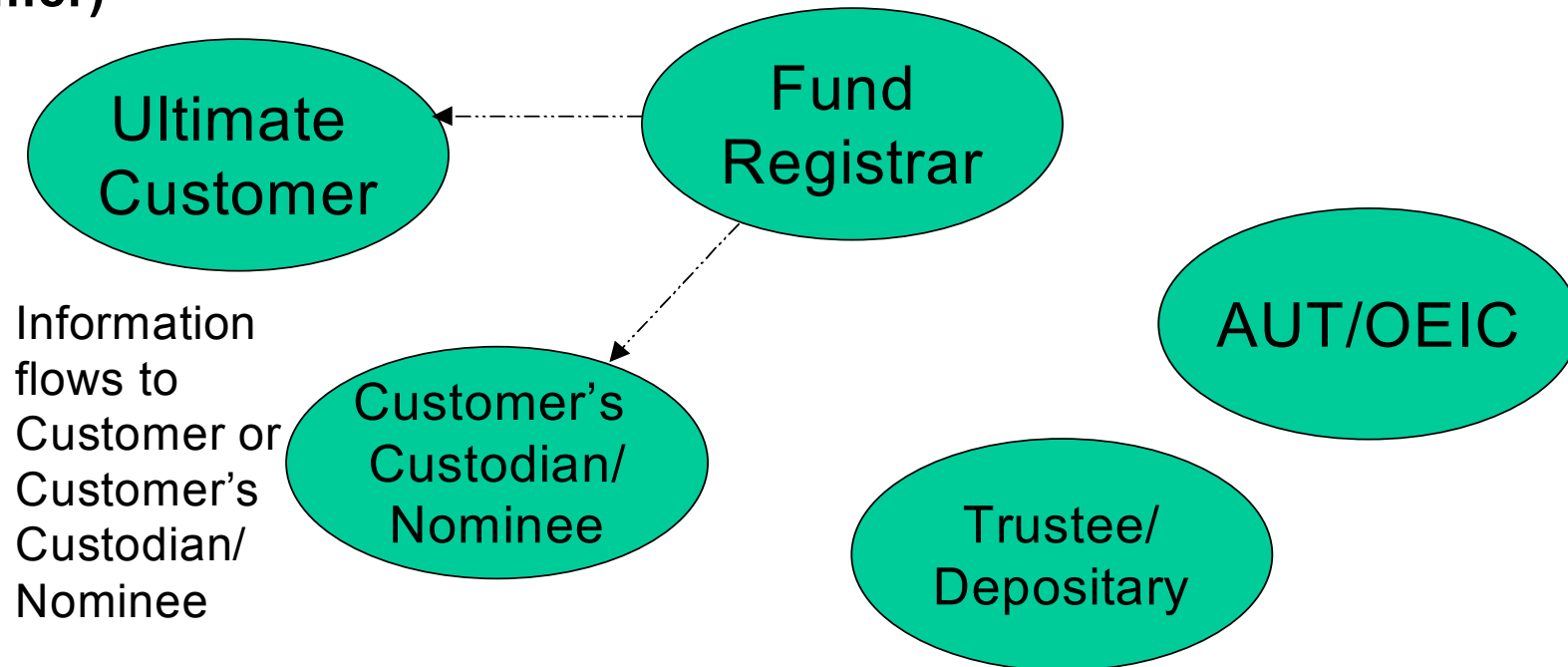


No flow of funds to customer, but voucher information flows to Customer's Custodian/Nominee

Notices go to both manager and custodian. The manager can delegate responsibility to the registrar who then reports reinvested payments. The custodian would also report reinvested payments.

# Exchange of Information - AUT/OEIC Interest Distributions

4. As for 1. or 2. above (but accumulation units held by Customer)

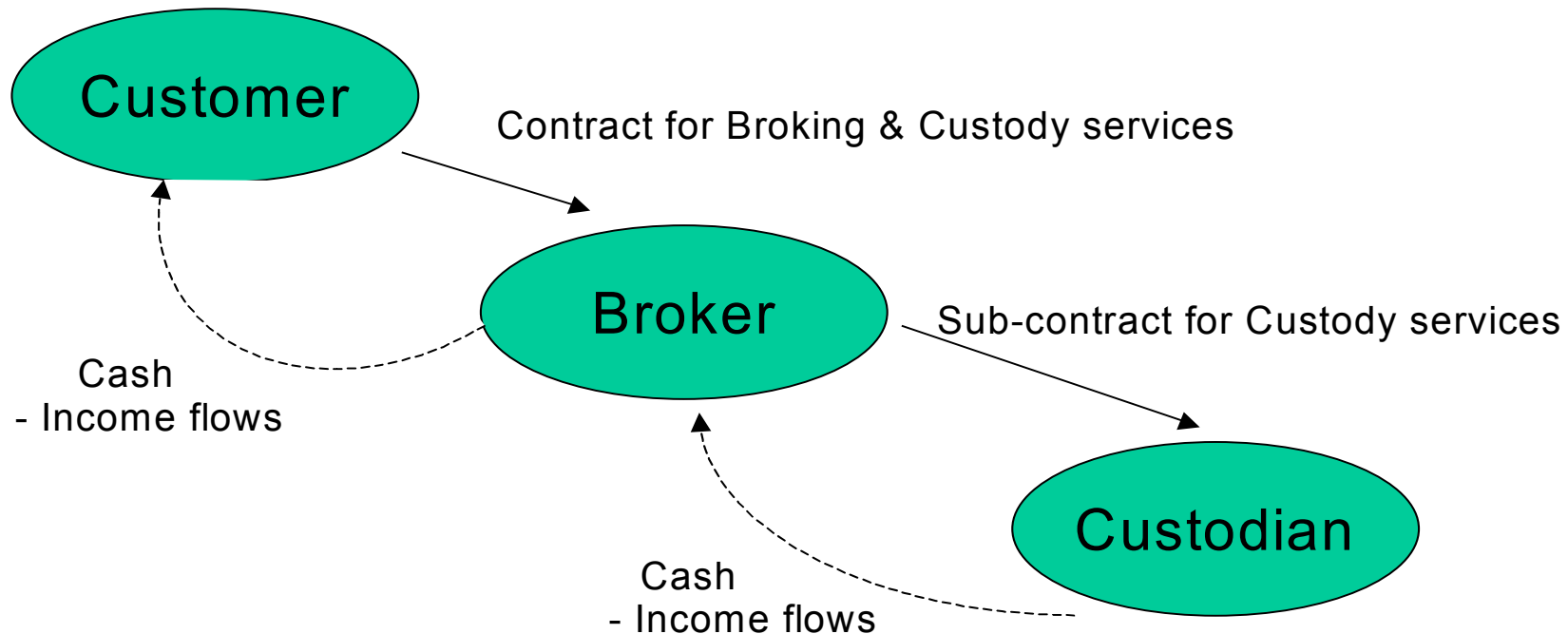


No flow of funds to customer, but deemed distribution to Customer and voucher information flows to Customer or their Custodian/Nominee

Notices go to both manager and custodian. The manager can delegate responsibility to the registrar who then reports reinvested payments. The custodian would also report reinvested payments.

# Exchange of Information - Broker Business

## 1. Model A Clearing Agreement

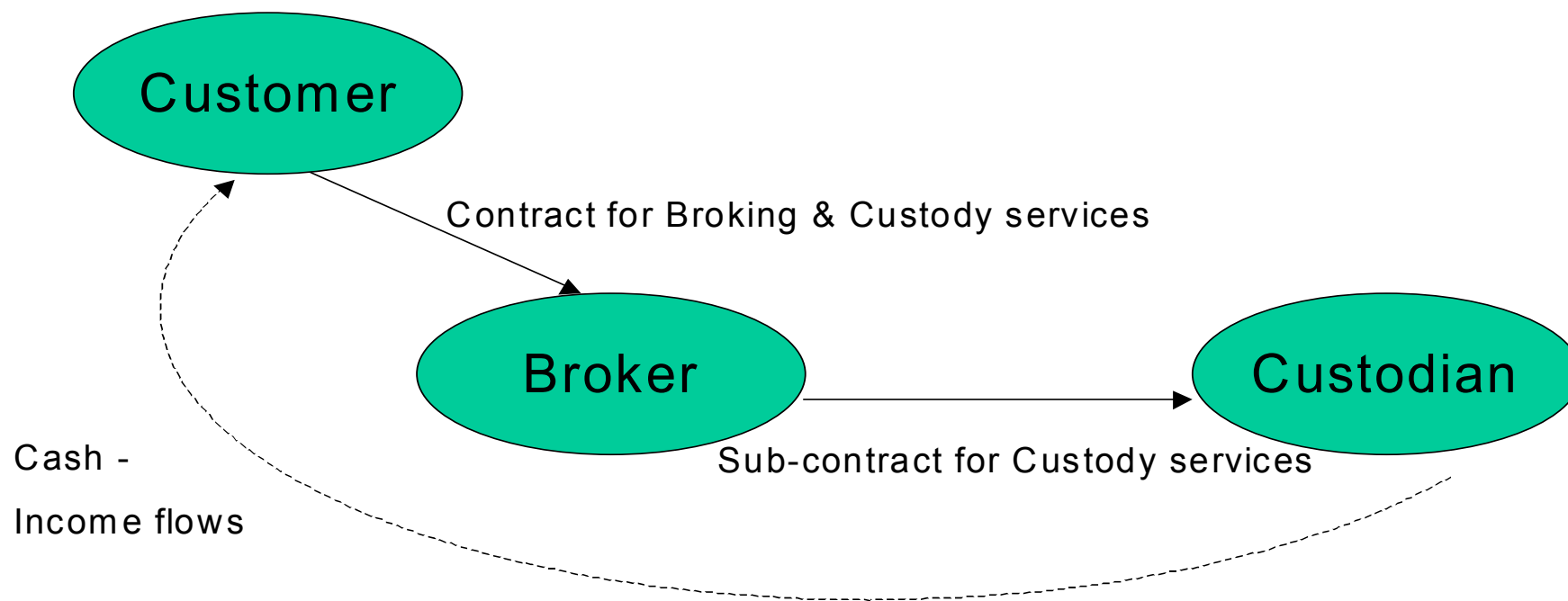


Conclusion: Payment from Custodian to Broker - Custodian does not report unless Broker is an individual or partnership of individuals reports

Payment by Broker to Customer - Broker reports if Customer is an individual

# Exchange of Information - Broker Business

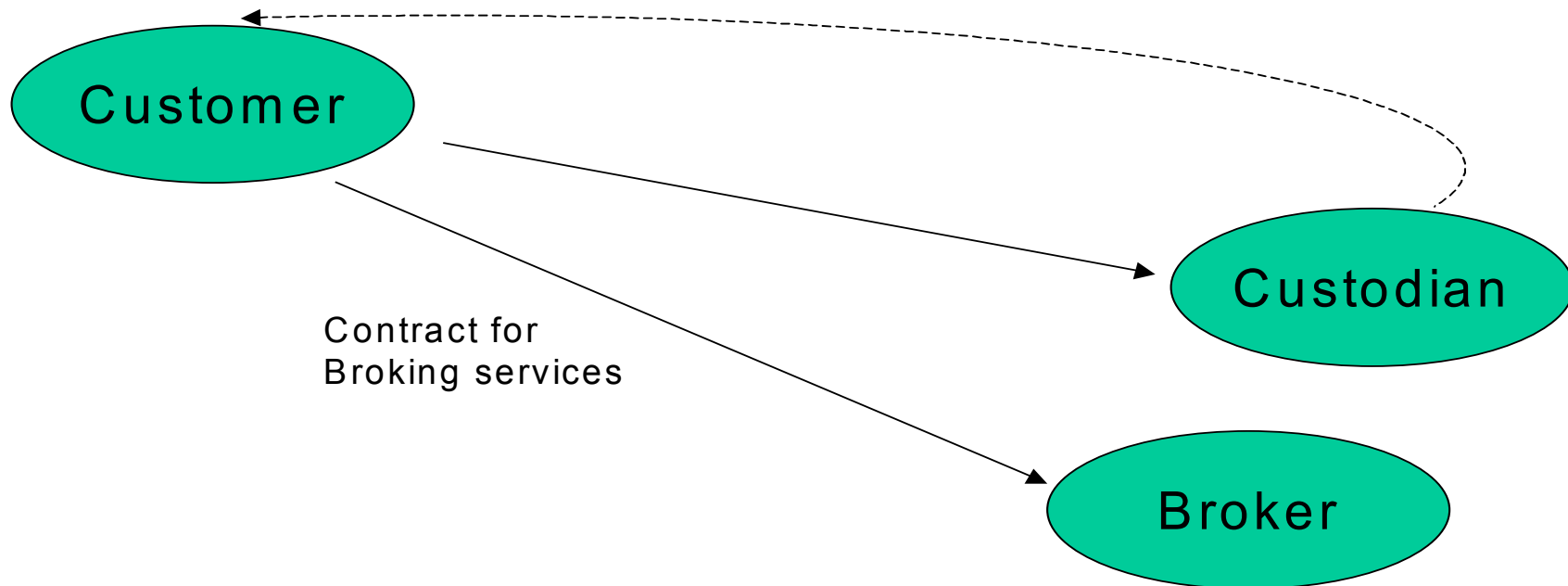
## 2. Same Agreement as 1. above but money flows direct from Custodian



A notice is issued to the custodian who reports income flows to individual customers. **IF** the Broker receives a notice they will also report the payments to individuals made by the custodian, as S18(3D) deems payments made with the consent/at the direction of another person to be made by that person.

# Exchange of Information - Broker Business

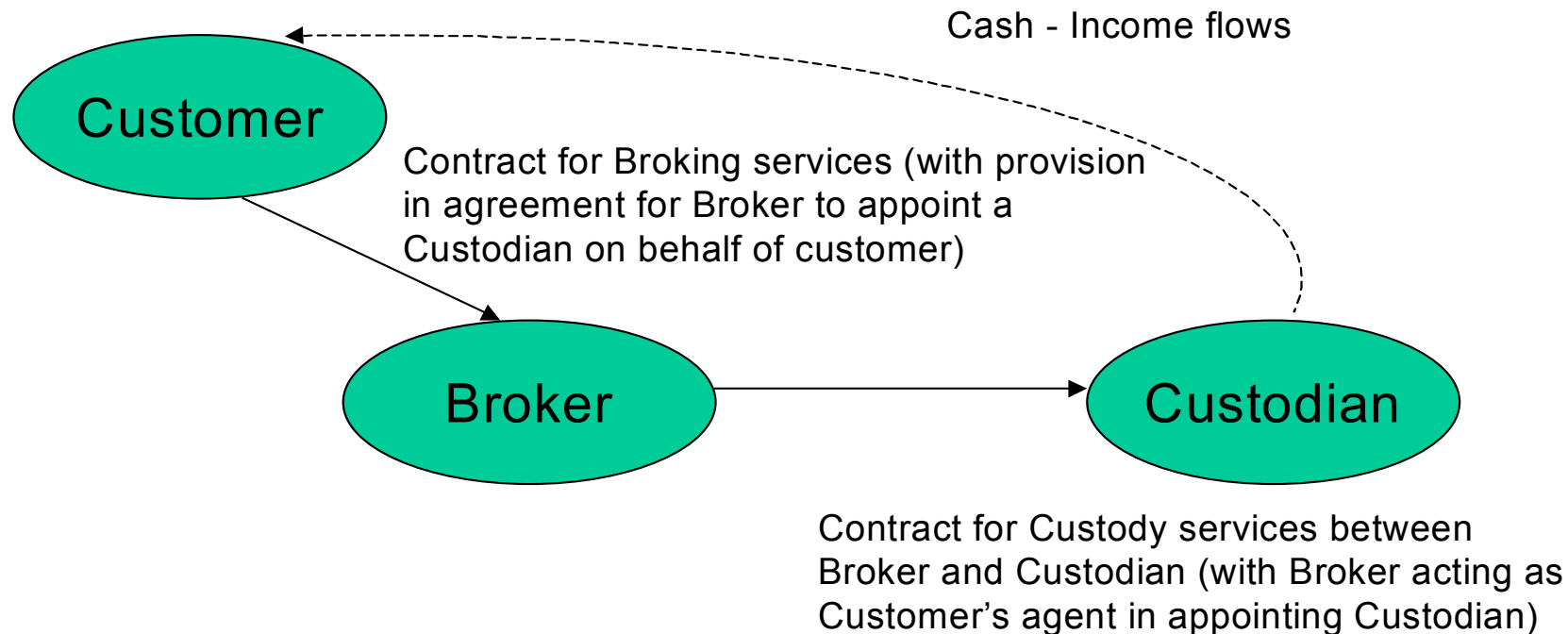
## 3. Separate Broking/Custody Agreements



Conclusion: Custodian reports

# Exchange of Information - Broker Business

## 4. Model B Clearing Agreement

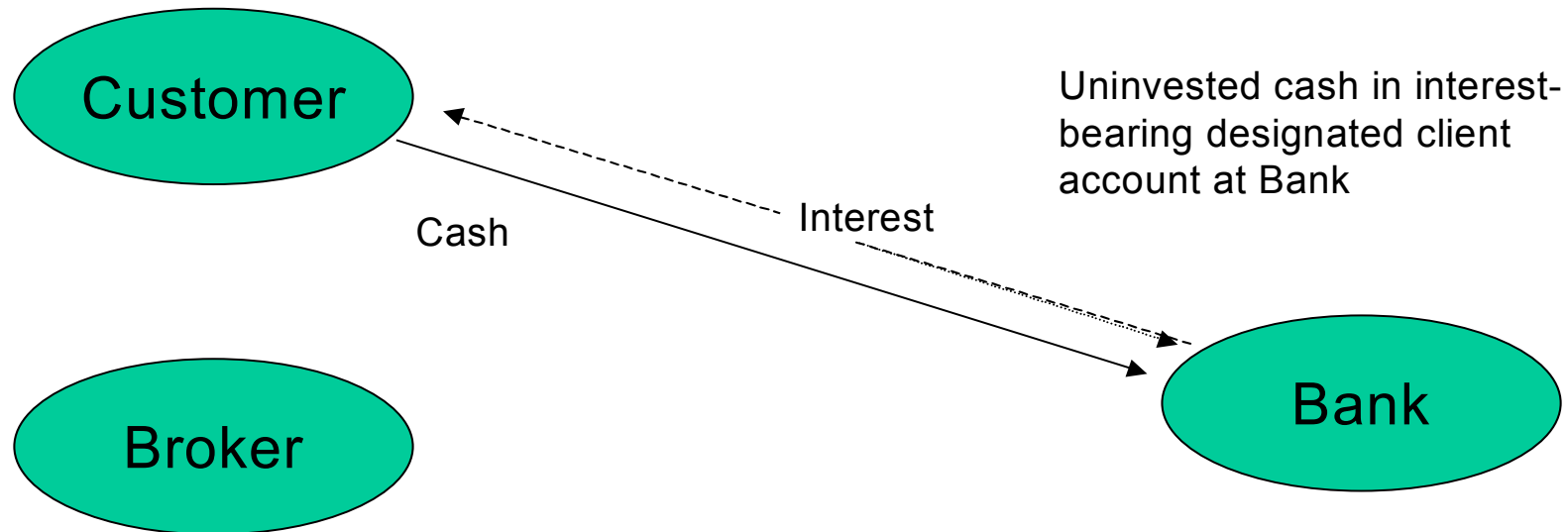


A notice is issued to the custodian who reports income flows to individual customers. **IF** the Broker receives a notice they will also report the payments to individuals made by the custodian, as S18(3D) deems payments made with the consent/at the direction of another person to be made by that person



# Exchange of Information - Broker Business

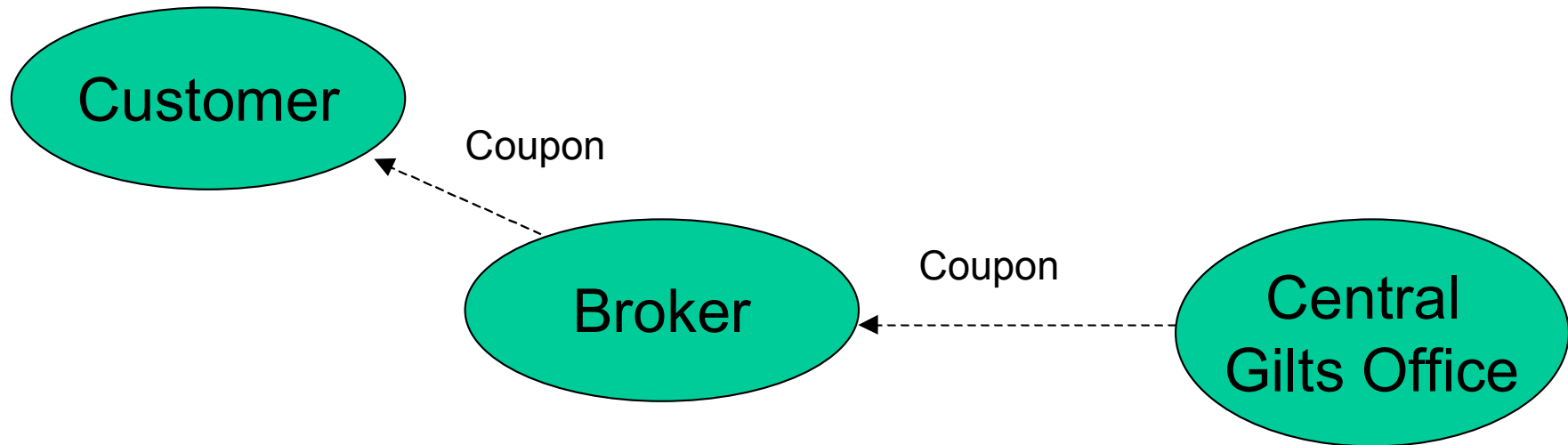
## 6. Uninvested Cash - Designated Client Account



Conclusion: Bank reports (if interest on uninvested cash is returnable under Section 17 TMA 1970)

# Exchange of Information - Broker Business

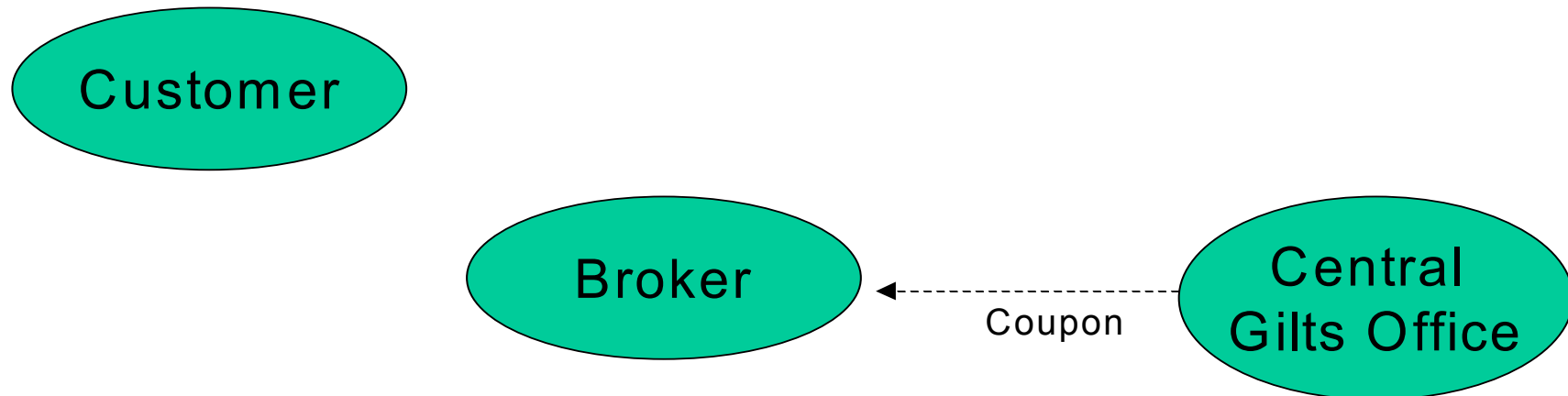
## 7. Gilt Interest Reporting



Notices will be issued to the Broker and CGO. They will each report payments to individuals.

# Exchange of Information - Broker Business

## 8. Gilt and other Interest Reporting (standard re-investment instructions)



**Note:**

Instruction from Customer to Broker to reinvest coupon in more stock/gilts, therefore no cash flow between Broker and Customer in respect of coupon

Conclusion: Reporting by Broker