

**OCOP (2015)
MOCOP (2015)
23 March 2016**

HM TREASURY

OFFICIAL COMMITTEE ON OCCUPATIONAL PENSIONS

Note by HM TREASURY

2016 PENSIONS INCREASE MULTIPLIER TABLES

This paper gives details of the unchanged multiplier tables for public service pensions, which take effect from 11 April 2016.

2. Section 59 of the Social Security Pensions Act 1975 (as amended) provides for public service pensions to be increased annually by the same percentage as additional pensions (State Earnings Related Pension and State Second Pension). As the Minister for Pensions has confirmed, benefits such as the additional pensions will not be uprated from April 2016, as the increase in the Consumer Prices Index in the 12 months to September 2015 was negative (-0.1%). Therefore public service pensions will also not be uprated from April 2016, i.e. benefits will remain at current cash levels.

3. As there is no uprating this year, there will not be a Pensions Increase (Review) Order 2016 (usually Annex A). However, updated tables are attached (Annex B for increases to pensions in payment and Annex C for increases to lump sums) which set out the dates and increases to apply for previous years from 11 April 2016. Please note that as there is no uprating for 2016, there are no increases in pensions or lump sums that became payable between 22 March 2015 and 26 March 2016.

4. The pensions increase information is being circulated via email where we have copy recipients email addresses. The tables in Annex B and Annex C are available on the HM Treasury website at the following location:

<https://www.gov.uk/government/publications/public-service-pensions-increase-2016>.

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