

## Foreign Tax Credit Relief (FTCR) Working Sheet for Capital Gains Tax

	Column A	Column B	Column C(i)	Column C(ii)	Column C(iii)	Column C(iv)
1 Gains before any losses						
2 Minus losses of the year						
3 Minus annual exempt amount						
4 Minus clogged losses of previous years						
5 Minus unclogged losses of previous years						
6 Equals net taxable gains						
7 Gains chargeable at 10%						
8 Gains chargeable at 18%						
9 Gains chargeable at 28%						
10 UK Capital Gains Tax chargeable on gains						
11 Foreign tax eligible for credit relief						
12 Foreign Tax Credit Relief allowable						

### Foreign Tax Credit Relief (FTCR) Working Sheet for Capital Gains Tax (continued)

	Column C(v)	Column C(vi)	Column C(vii)	Column C(viii)	Column C(ix)	Column C(x)
1 Gains before any losses						
2 Minus losses of the year						
3 Minus annual exempt amount						
4 Minus clogged losses of previous years						
5 Minus unclogged losses of previous years						
6 Equals net taxable gains						
7 Gains chargeable at 10%						
8 Gains chargeable at 18%						
9 Gains chargeable at 28%						
10 UK Capital Gains Tax chargeable on gains						
11 Foreign tax eligible for credit relief						
12 Foreign Tax Credit Relief allowable						