Purpose

Work with industry, government and stakeholders to adopt, adapt or develop oil & gas technologies, securing investments, to deliver high value MER UK benefits and strengthen industry competitiveness

Draft priorities

1. Small pools: Unlock economic recovery of 1.5 billion boe of discovered reserves by reducing costs by 30 to 50%
2. Wells: Reduce total well costs by 50% to increase drilling activity and develop resources
3. Asset integrity: Enhance asset inspection to improve production efficiency and reduce maintenance costs

Industry lead

Paul White

OGA lead

Angela Seeney

Members

Shell Paul Goodfellow, Centrica Colette Cohen, EnQuest Neil McCulloch, Total Elisabeth Proust, BP Dave Lynch

Baker Hughes Crawford Anderson, AMEC Andy EWens, Magna Charles Tavner, Academia Prof John Underhill, OGUk Andy Leonard

Risks / dependencies

• Funding for themes is not secured, investors’ interest and discretionary industry funds are limited
• Companies scale back operations, viable technology is not deployed to scale
• IP constraints, commercial hurdles to sharing. Poor project management, disappointing progress