

JOINT EXCHEQUER COMMITTEE – 1 FEBRUARY 2016

The Joint Exchequer Committee met in London today, chaired by John Swinney, Deputy First Minister and Cabinet Secretary for Finance, Constitution and Economy. HM Treasury was represented by Rt Hon Greg Hands MP, Chief Secretary to the Treasury.

This was the eighth meeting of the JEC since the publication of the Smith Commission report. The Ministers continued their discussion on the indexation methodologies for the Block Grant Adjustments.

Both Ministers agreed to meet next week with the objective of reaching agreement on the fiscal framework.

**UK and Scottish Governments
February 2016**