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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Professional Footballers' Association

Year ended:

30 June 2015

List no:

266T

Head or Main Office:

20 Oxford Court
Bishopsgate
Lower Mosley Street
Manchester
M2 3WQ

Website address (if available)

www.thepfa.com

Has the address changed during the year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Gordon Taylor

Telephone Number:

0161 236 0575

Contact name for queries regarding

Darren Wilson

Telephone Number:

0161 236 0575

E-mail:

dwilson@thepfa.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

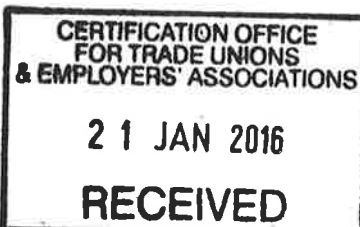
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	4,459				4,459
FEMALE	76				76
TOTAL	4,535				A 4,535

Number of members included in totals box 'A' above for whom no home or authorised address is held:

1,032

Number of members at end of year contributing to the General Fund

4,535

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
See attached			

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

**Management Committee
As at 30 June 2015**

Chairman Ritchie Humphreys

Committee Adam Barrett
 Peter Clarke
 Stephen Darby
 Andy Frampton
 George Friend
 Lee Grant
 Grant Holt
 Brede Hangeland
 Matt Jarvis
 Ben Purkiss
 Paul Rachubka
 Casey Stoney
 Kolo Toure
 Peter Vincenti
 Jonathan Walters
 Ashley Williams

RETURN OF CHANGE OF OFFICERS

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Committee member	Benoit Assou-Ekotto		26/11/2014
Committee member	Zeshan Rehman		26/11/2014
Committee member	Jason Roberts		26/11/2014
Committee member	Moritz Volz		26/11/2014
Committee member		Stephen Darby	26/11/2014
Committee member		Lee Grant	26/11/2014
Committee member		Peter Vincenti	26/11/2014

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		487,740
From Members: Other income from members (specify)		
 Total other income from members		
Total of all income from members		487,740
Investment income (as at page 12)		59,591
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	1,111	
Total of other income (as at page 4)		1,111
		TOTAL INCOME
		548,442
EXPENDITURE		
Benefits to members (as at page 5)		194,490
Administrative expenses (as at page 10)		254,638
Federation and other bodies (specify)		
Affiliation fees	18,144	
Grants paid	20,000	
Total expenditure Federation and other bodies		38,144
Taxation		2,781
		TOTAL EXPENDITURE
		490,053
Surplus (deficit) for year		58,389
Amount of general fund at beginning of year		55,480
Amount of general fund at end of year		113,869

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Miscellaneous Income	1,111	
TOTAL OTHER INCOME		1,111
TOTAL OF ALL OTHER INCOME		1,111

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	194,490	brought forward	194,490
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	194,490	Total (should agree with figure in General Fund)	194,490

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	Not applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 5		Fund Account	
Name:	Not applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
			Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2015**

FUND 2	Fund Account	
Accident Fund	£	£

Income

From members		
Other Income		
Television fees	1,811,696	
Other donations	-	
Legal and medical fees recovered	-	
Sundry income	-	
Investment income (as at page 12)	121,778	
Total Income		1,933,474

Expenditure

Direct Expenditure	2,822,333	
Fundraising & publicity	215,330	
Management & administration	92,437	
Losses / (Gains) on investments	(247,911)	
Total Expenditure		2,882,189

Surplus (Deficit) for the year before taxation	(948,715)
Taxation	0
Surplus (Deficit) for the year after taxation	(948,715)
Add amount of fund at beginning of year	10,462,257
Amount of fund at the end of year (as Balance Sheet)	9,513,542

Direct Expenditure

Support costs	431,435
Legal & professional fees	24,399
Insurance premiums	843,895
Medical fees & grants	840,960
Spire costs	266,903
Permanent total disability	381,600
Other costs	33,141
	2,822,333

Fundraising & publicity

Support costs	215,330
Legal fees	-
Other costs	-
	215,330

Management & administration

Support costs	63,235
Auditors' remuneration	3,700
Management fees	22,215
Depreciation	3,287
	92,437

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2015**

FUND 3	Fund Account	
The Professional Footballers' Association Charity	£	£

Income

From members		
Other Income		
Television fees	19,130,066	
Course fees	84,410	
Other Donations	191	
Facility fees	10,000	
Investment income (as at page 12)	297,218	
	Total Income	19,521,885

Expenditure

Direct Expenditure	3,757,246	
Fundraising & publicity	861,318	
Management & administration	625,273	
Grants	12,139,862	
Losses / (Gains) on investments	(976,277)	
	Total Expenditure	16,407,422

Surplus (Deficit) for the year before taxation	3,114,463
Taxation	0
Surplus (Deficit) for the year after taxation	3,114,463
Add amount of fund at beginning of year	40,483,759
Transfers	
Amount of fund at the end of year (as Balance Sheet)	43,598,222

Direct Expenditure

Support costs	3,055,503
Travel costs	287,744
Legal & professional fees	294,561
Other costs	119,438
	3,757,246

Fundraising & publicity

Support costs	861,318
Other costs	-
	861,318

Management & administration

Support costs	208,096
Auditors' remuneration	4,105
Legal & professional fees	-
Premises costs	54,962
Office expenses	271,976
Management fees	59,724
Depreciation	26,410
	625,273

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2015
Grants**

Football Conference Community	399,999
Prince's trust	500,000
Football League Youth Development Programme	3,000,000
Football Scholarship Funding	1,241,000
FA Medical	300,000
Football League Community Fund	2,800,000
PFA Educational and Vocational Grants	1,671,244
Football Coaching Services and Courses	153,897
Equality Development - Anti Racism	782,671
Fair Play Awards	15,000
English Schools FA	15,000
Sporting Chance	300,000
Driver awareness	4,250
Peoples History Museum	6,000
National Football Museum	20,000
Network of Councillors	182,182
Advisory for Academy	75,510
Osteoarthritis Risk Study	17,600
Football League Community Awards	12,480
Small Grants	154,303
Grants to Individuals - Benevolent Grants	488,726

12,139,862

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	
Salaries and Wages included in above	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px; vertical-align: middle;"></div> £
Auditors' fees	
Legal and Professional fees	
Occupancy costs	
Stationery, printing, postage, telephone, etc.	
Expenses of Executive Committee (Head Office)	
Expenses of conferences	
Other administrative expenses (specify)	
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Total	
Charged to:	
General Fund (Page 3)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Total	

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2015
Analysis of Administrative Expenses and Other Outgoings Excluding
Amounts Charged to Political Fund Accounts**

Administrative Expenses

Staff remuneration and expenses:	
Salaries and wages	2,974,475
Pension costs	204,337
Motor expenses	283,168
Auditors fees	11,505
Legal & professional	18,063
Stationery, printing, postage etc	171,487
Donations & advertising	110,408
Management expenses	84,608
Premises costs	299,901
Office costs	271,976
Gain/ Loss on sale of investment	8,766
Depreciation	80,510
Loss on sale of Motor vehicle	3,144
Less: Administration charge	(3,550,000)
	<u>972,348</u>

Charged to:

General Fund (page 3)	254,638
Accident Fund	92,437
The Professional Footballers' Association Charity Fund	625,273
	-
	<u>972,348</u>

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			37,196
Dividends (gross) from:			
Equities (e.g. shares)			435,057
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			6,334
Other investment income (specify)			
		Total investment income	478,587
Credited to:			
		General Fund (Page 3)	59,591
		Fund (Account 2)	121,778
		Fund (Account 3)	297,218
		Fund (Account 4)	
		Fund (Account 5)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	478,587

BALANCE SHEET as at

30 June 2015

(see notes 47 to 50)

Previous Year		£	£
2,157,453	Fixed Assets (at page 14)		2,245,920
	Investments (as per analysis on page 15)		
20,607,915	Quoted (Market value £)	24,058,840	
30,482,476	Unquoted	30,755,430	
	Total Investments		54,814,270
	Other Assets		
	Loans to other trade unions		
18,945,668	Sundry debtors		18,421,640
301	Cash at bank and in hand		267
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		18,421,907
72,193,813	TOTAL ASSETS		75,482,097
55,480	Fund (Account 1)		113,869
10,462,257	Fund (Account 2)		9,513,542
40,483,759	Fund (Account 3)		43,598,222
	Fund (Account 4)		
	Fund (Account 5)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
20,068,866	Sundry creditors	17,276,171	
1,123,451	Accrued expenses	4,980,293	
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		22,256,464
72,193,813	TOTAL ASSETS		75,482,097

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

See Attached

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
	£	£				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

Professional Footballers' Association
Form AR21 - Year ended 30 June 2015
Fixed Assets Account

	Investment Property	Leasehold Property	Motor Vehicles	Furniture & Equipment	Not used for Union Business	Total
Cost						
At start of year	425,901	1,579,317	62,478	573,022	-	2,640,718
Additions	-	-	92,337	111,784	-	204,121
Disposals	-	-	(62,478)	-	-	(62,478)
Revaluation/Transfers	-	-	-	-	-	-
At end of year	<u>425,901</u>	<u>1,579,317</u>	<u>92,337</u>	<u>684,806</u>	<u>-</u>	<u>2,782,361</u>
Accumulated Depreciation						
At start of year	-	-	15,619	467,646	-	483,265
Charges for year	-	-	17,486	63,024	-	80,510
Disposals	-	-	(27,334)	-	-	(27,334)
Revaluation/Transfers	-	-	-	-	-	-
At end of year	<u>-</u>	<u>-</u>	<u>5,771</u>	<u>530,670</u>	<u>-</u>	<u>536,441</u>
Net book value						
At end of year	<u>425,901</u>	<u>1,579,317</u>	<u>86,566</u>	<u>154,136</u>	<u>-</u>	<u>2,245,920</u>
At end of prior year	<u>425,901</u>	<u>1,579,317</u>	<u>46,859</u>	<u>105,376</u>	<u>-</u>	<u>2,157,453</u>

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

See Attached

QUOTED		All Funds Except Political Funds £	Political Fund £
	See Attached		
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2015
Analysis of Investments**

	Political Funds £	Other Funds £
Quoted		
Equities	-	24,058,840
Gilts	-	-
Other	-	-
	<u>-</u>	<u>24,058,840</u>
 Unquoted		
Equities	-	100
Bank & building societies	-	24,810,739
Memorabilia	-	5,944,591
	<u>-</u>	<u>30,755,430</u>
	<u>-</u>	<u>54,814,270</u>

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME PFA Enterprises Limited	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) 01088411		
The Professional Footballers' Association Charity	08352024		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME PFA Enterprises Limited	NAMES OF SHAREHOLDERS Professional Footballers' Association		
The Professional Footballers' Association Charity	Not Applicable – Company Limited by Guarantee		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME	Attached		
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
EXPENDITURE (including decreases by revaluation of			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	
LIABILITIES			
		Total Liabilities	
NET ASSETS (Total Assets less Total Liabilities)			

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2015
Summary Sheet**

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From members	487,740	-	487,740
From Investment	478,587	-	478,587
Other Income	21,037,474	-	21,037,474
Total Income	22,003,801	-	22,003,801

Expenditure	19,779,664	-	19,779,664
Total Expenditure	19,779,664	-	19,779,664

Funds at beginning of year	51,001,496	-	51,001,496
Funds at end of year	53,225,633	-	53,225,633

Assets		
Fixed Assets		2,245,920
Investment Assets		54,814,270
Other Assets		18,421,907
	Total Assets	75,482,097

Liabilities		
Accruals & other creditors		22,256,464
	Total Liabilities	22,256,464

Net Assets (Total Assets less Total Liabilities)		53,225,633
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NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Attached

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2015

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historic cost convention as modified by the revaluation of quoted investments, in accordance with generally accepted accounting principles.

The accounts are prepared on a going concern basis and the management committee considers this appropriate given the continued support of the other PFA funds.

Depreciation

Depreciation is provided on tangible fixed assets, where material, at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows:

	%
Motor Vehicles	25 per year on cost
Office Equipment	30 per year on cost
Fixtures, Fittings and Equipment	10 per year on cost

Pensions

The Association contributes to personal pensions for employees in a defined contribution scheme. The assets are invested and managed independently of the finances of the Association. The costs are charged to management expenses over the periods benefiting from the employee's services.

Leasing Commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Income represents members' subscriptions and entrance fees receivable and other income.

Taxation

Taxation is provided for at the rates prevailing at the balance sheet date, and the charge is based on surpluses arising on certain activities that are liable to tax.

Memorabilia

Memorabilia items held are stated at cost and are included within investments.

Investment Properties

Investment properties are initially recorded at cost with an annual assessment of market value. Changes in market value, when applicable, will be reflected in the Statement of Recognised Gains and Losses. Investment properties are not depreciated.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2015

	2015	2014
	£	£
2. The operating surplus for the year is stated after charging:		
Auditors remuneration	3,700	4,650
Depreciation of owned fixed assets	50,813	59,158
Chief Executive's remuneration		
Salary	1,132,615	1,132,615
Bonus	-	1,800,000
Benefits in kind	<u>32,562</u>	<u>31,626</u>

The members of the Management Committee do not receive any remuneration other than reimbursed expenses.

	2015	2014
	£	£
3. Administrative Expenses		
Payroll costs and National Insurance	2,689,035	4,660,946
Staff pension scheme	204,337	191,332
Other staff costs	14,109	76,224
Motor and travelling expenses	283,168	284,905
Postage and telephone	53,165	47,877
Printing and stationery	43,350	29,281
Computer and website costs	74,972	52,638
Donations and advertising	110,408	71,662
Rent, rates, insurance, light and heat	178,841	173,568
Repairs, maintenance and office refurbishment	66,098	52,311
Audit fees	3,700	4,650
Management fees	2,669	2,253
Affiliation fees	18,144	17,355
Consultancy fees	18,063	3,377
Grants paid	<u>20,000</u>	<u>32,480</u>
	<u>3,780,059</u>	<u>5,700,859</u>

No specific staff numbers are identified because staff engaged at the PFA contribute to the work of a number of funds.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2015

4. Tangible Fixed Assets

	Investment Property £	Leasehold Property £	Motor Vehicles £	Furniture Fittings & Equipment £	Total £
Cost					
At 1 July 2014	355,901	81,763	62,478	505,432	1,005,574
Additions	-	-	92,337	46,126	138,463
Disposals	-	-	(62,478)	-	(62,478)
At 30 June 2015	<u>355,901</u>	<u>81,763</u>	<u>92,337</u>	<u>551,558</u>	<u>1,081,559</u>
Depreciation					
At 1 July 2014	-	-	15,619	447,176	462,795
Charge for the year	-	-	17,486	33,327	50,813
Eliminated on disposal	-	-	(27,334)	-	(27,334)
At 30 June 2015	<u>-</u>	<u>-</u>	<u>5,771</u>	<u>480,503</u>	<u>486,274</u>
Net Book Value					
At 30 June 2015	<u>355,901</u>	<u>81,763</u>	<u>86,566</u>	<u>71,055</u>	<u>595,285</u>
At 30 June 2014	<u>355,901</u>	<u>81,763</u>	<u>46,859</u>	<u>58,256</u>	<u>542,779</u>

The Management Committee has assessed the market value of the investment property at the balance sheet date and believes that the cost reflects the current market value.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2015

	2015 £	2014 £
5. Investments		
Quoted Investments		
At 1 July 2014	625,922	562,060
Net additions / (disposals)	48,932	31,453
Net unrealised investment (losses) / gains	<u>(8,766)</u>	<u>32,409</u>
At 30 June 2015	<u>666,088</u>	<u>625,922</u>
Bank Deposits		
At 1 July 2014	216,355	422,477
Movement during the year	<u>27,895</u>	<u>(206,122)</u>
At 30 June 2015	<u>244,250</u>	<u>216,355</u>
Unquoted Shares		
At 1 July 2014	100	100
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 30 June 2015	<u>100</u>	<u>100</u>
Memorabilia		
At 1 July 2014	44,039	44,039
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 30 June 2015	<u>44,039</u>	<u>44,039</u>
Summary		
Quoted investments	666,088	625,922
Bank deposits	244,250	216,355
Unquoted shares	100	100
Memorabilia	<u>44,039</u>	<u>44,039</u>
	<u>954,477</u>	<u>886,416</u>
6. Debtors		
Trade Debtors and Prepayments	177,289	123,450
Amounts due from PFA Enterprises Limited	1,203,259	772,326
Amounts due from PFA Charity	4,279,696	5,087,277
Other Debtors	<u>130,293</u>	<u>130,293</u>
	<u>5,790,537</u>	<u>6,113,346</u>

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2015

	2015	2014
	£	£
7. Creditors: Amounts falling due within one year		
Amounts due to other PFA Funds	6,880,000	7,290,000
Trade Creditors and Accrued Charges	132,251	63,344
Other Creditors	2,685	-
Taxation and Social Security Costs	<u>211,761</u>	<u>134,018</u>
	<u>7,226,697</u>	<u>7,487,362</u>

8. Related Parties

Senior officers of the PFA General Fund hold positions of influence at the PFA Accident Fund. The Professional Footballers' Association Charity also has trustees in common with the senior management of the PFA General Fund. The following transactions took place with these entities during the year:-

Recharges to the funds for administration expenses:-

PFA Accident Fund: £710,000 (2014: £1,110,000)

PFA Charity: £2,840,000 (2014: £Nil)

Recharges by the funds for administration expenses:

PFA Charity: £10,000 (2014: £Nil)

At the year end the balances were as follows:-

Due to the PFA General Fund

PFA Charity: £4,279,696 (2014: £5,087,277)

Due from the PFA General Fund

PFA Accident Fund: £6,880,000 (2014: £7,290,000)

Senior officers of the PFA General Fund are also directors of PFA Enterprises Limited and League Football Education. The following transactions took place with these entities during the year:-

Recharges to the companies for administration expenses:-

PFA Enterprises Limited: £3,625 (2014: £3,625)

Due to the PFA General Fund

PFA Enterprises Limited: £1,203,259 (2014: £772,326)

ACCOUNTING POLICIES

(see notes 74 and 75)

Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>Gordon Taylor</i></u> Name: <u>GORDON TAYLOR</u> Date: <u>4/1/16</u>	Chairman's Signature: <u><i>Darren Wilson</i></u> (or other official whose position should be stated) Name: <u>DARREN WILSON</u> Date: <u>4/1/16.</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES ~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES ~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES ~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

ATTACHED

AUDITOR'S REPORT (continued)

Attached

Signature(s) of auditor or auditors:

Beever and Struthers

Name(s):

Beever and Struthers

Profession(s) or Calling(s):

Statutory Auditors

Address(es):

215-219 Chester Road
Manchester

M15 4JE

Date:

16.10.15

Contact name and telephone number:

Maria Hallows
0161 832 4901

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Professional Footballers' Association

General Fund

Independent auditors' report to the members Year ended 30 June 2015

We have audited the financial statements of The Professional Footballers' Association – General Fund for the year ended 30 June 2015 set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union & Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, or for the opinions we have formed.

Respective responsibilities of the Management Committee and auditor

As explained more fully in the Management Committee's Responsibilities Statement set out on page 2, the Association's Management Committee is responsible for the preparation of the financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Management Committee to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 30 June 2015 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Professional Footballers' Association

General Fund

**Independent auditors' report to the members (continued)
Year ended 30 June 2015**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- the information given in the Report of the Management Committee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept or if the Association has not maintained a satisfactory system of control over its transactions in accordance with Section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Beever and Struthers

Beever and Struthers
Chartered Accountants
Statutory Auditors

St George's House
215 - 219 Chester Road
Manchester
M15 4JE

Dated: 16 October 2015