

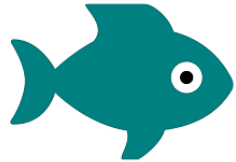


Making R&D Tax Relief Easier

2015

2016

2017 +



Awareness

Advance assurance
Ongoing publicity on R&D Tax Reliefs & help for first-time small business claimants

Communication
More direct communication on policy & technical developments

Working across government
To identify companies who qualify for R&D but have not claimed



Design

Definition
Retaining the tax definition of R&D

Ongoing review
Ensuring alignment with developments, such as Making Tax Easier

Subcontractors
Review treatment of subcontractors in R&D Tax Relief schemes



Understanding

Grants and state aid
Improved guidance for companies who get grant support

Bespoke guidance
Guidance written for small businesses

Best practice reporting
Develop templates & guidance to record qualifying activity & expenditure



Administration

Advance assurance
Launched November 2015 for first-time claimant smaller companies - > £2m turnover > 50 employees

Assessing AA
Assessing demand & HMRC's ability to extend AA beyond the smallest companies

Work in partnership
With business partners to understand & strengthen the link between AA & financing innovative smaller companies

