Patent box modified as proposed to conform with new international framework: Streaming by IP asset, product or product family

1. Meets development condition
2. Meets active ownership condition if member of a group
3. Holds qualifying IP rights or exclusive licence
4. Qualifying company elects in S357A CTA2009
5. Identify relevant profits for each IP asset, product, or product family

Allocate income & expenditure
- Deduct expenditure from income
- Deduct routine return
- Deduct Marketing Asset Return

Track R&D and acquisition costs
- Calculate Nexus fraction

Profit × Fraction

Nexus Profit

Add together figure for each asset, product, or product family

Relevant IP Profit/Loss