

- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

NATIONAL ASSOCIATION OF COLLIERY OVERMEN,
DEPUTIES AND SHOTFIRERS

Year ended:

31 DECEMBER 2014

List no:

157

Head or Main Office:

Wadsworth House
130-132 Doncaster Road
Barnsley
S70 1TP

Website address (if available)

Has the address changed during
the
year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
----	-------------------------------------

(Click the appropriate box)

General Secretary:

Mr R Soar

Telephone Number:

01226 209743

Contact name for queries
regarding

Mr A Doyle

Telephone Number:

01226 295891

E-mail:

andrew.doyle@hmdoyle.co.uk

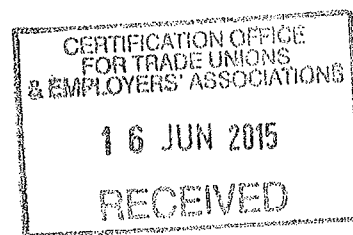
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

NACODS (National)
Information
for the Year Ended 31 December 2014

OFFICIALS:

General Secretary	R Soar
President	T Fox

TRUSTEES:

T Fox Esq
R Soar Esq
K Franks Esq
C Searston Esq

REGISTERED OFFICE:

Wadsworth House
130-132 Doncaster Road
Barnsley
South Yorkshire
S70 1TP

AUDITORS:

Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	402				402
FEMALE					
TOTAL	402				A 402

Number of members included in totals box 'A' above for whom no home or authorised address is held:

194

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		81,639
From Members: Other income from members (specify)		
 Total other income from members		
Total of all income from members		81,639
Investment income (as at page 12)		65,921
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
 Total of other income (as at page 4)		
	TOTAL INCOME	147,560
EXPENDITURE		
Benefits to members (as at page 5)		1,680
Administrative expenses (as at page 10)		261,006
Federation and other bodies (specify)		
 Total expenditure Federation and other bodies		
Taxation		8,590
	TOTAL EXPENDITURE	271,276
Surplus (deficit) for year		(123,716)
Amount of general fund at beginning of year		1,043,626
Amount of general fund at end of year		919,910

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
		Coal Allowance	1,080
Dispute Benefits		Miscellaneous Grants	600
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	1680

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

FUND 5		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		1,009
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	1,009
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	1,009
		Amount of political fund at beginning of year	29,711
		Amount of political fund at the end of year (as Balance Sheet)	30,720
		Number of members at end of year contributing to the political fund	194
		Number of members at end of the year not contributing to the political fund	208
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			0

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		198,551
Salaries and Wages included in above	£156,306	
Auditors' fees		7,374
Legal and Professional fees		3,876
Occupancy costs		19,246
Stationery, printing, postage, telephone, etc.		6,300
Expenses of Executive Committee (Head Office)		1,750
Expenses of conferences		
Other administrative expenses (specify)		
Motor & Travel		16,746
Repairs & Sundries		5,029
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		230
Mortgages		
Investment Management Fees		10,119
Depreciation		6,130
Profit on Sale of Investments		(21,723)
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Branch expenditure, Deputations and Delegates		7,378
	Total	261,006
Charged to:	General Fund (Page 3)	261,006
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	261,006

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
R Soar (General Secretary)	64,693	8,186	21,123	Life Insurance	1,982	95,984
T Fox (President)	52,693	6,530	21,122	Life Insurance and Motor expenses	1,735	82,080

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			48,500
Dividends (gross) from:			
Equities (e.g. shares)			17,399
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			22
Other investment income (specify)			
		Total investment income	65,921
		Credited to:	
		General Fund (Page 3)	65,921
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	65,921

BALANCE SHEET as at 31 DECEMBER 2014

(see notes 47 to 50)

Previous Year		£	£
184,863	Fixed Assets (at page 14)		179,882
	Investments (as per analysis on page 15)		
639,775	Quoted (Market value £ 703,803)	532,292	
325,000	Unquoted	325,000	
	Total Investments		857,292
	Other Assets		
	Loans to other trade unions		
3,279	Sundry debtors	3,289	
65,319	Cash at bank and in hand	104,985	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		108,274
1,218,236	TOTAL ASSETS		1,145,448
1,188,525	Fund (Account 1)		919,910
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
29,711	Political Fund (Account 1)		30,720
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
3,344	Tax payable		11,936
130,079	Sundry creditors		171,775
11,476	Accrued expenses		11,107
	Provisions		
	Other liabilities		
144,899	TOTAL LIABILITIES		194,818
1,073,337	TOTAL ASSETS		950,630

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold old £	Leasehold £				
Cost or Valuation						
At start of year	222,756		36,216			258,972
Additions			1,149			1,149
Disposals			(5,989)			(5,989)
Revaluation/Transfers						
At end of year	222,756		31,376			254,132
Accumulated Depreciation						
At start of year	42,456		31,653			74,109
Charges for year	4,455		1,675			6,130
Disposals			(5,989)			(5,989)
Revaluation/Transfers						
At end of year	46,911		27,339			74,250
Net book value at end of year	175,845		4,037			179,882
Net book value at end of previous year	180,300		4,563			184,863

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	532,292	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	532,292	
Market Value of Quoted Investment	703,803	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Investment Properties	325,000	
TOTAL UNQUOTED (as Balance Sheet)	325,000	
Market Value of Unquoted Investments	425,000	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	81,639	1,009	82,648
From Investments	65,921		65,921
Other Income (including increases by revaluation of assets)			
Total Income	147,560	1,009	148,569
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	271,276	0	271,276
Funds at beginning of year (including reserves)	1,043,626	29,711	1,073,337
Funds at end of year (including reserves)	919,910	30,720	950,630
ASSETS			
Fixed Assets			179,882
Investment Assets			857,292
Other Assets			108,274
		Total Assets	1,145,448
LIABILITIES		Total Liabilities	194,818
NET ASSETS (Total Assets less Total Liabilities)			950,630

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See Attached

NACODS (National)
Notes to the Financial Statements
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Computer Equipment	- 33% on cost

Contributions from members.

Contributions are the total amount received by the Association from its members for the year ended 31st December 2014.

Political contributions.

Separate funds are maintained for expenditure in the furtherance of political objectives in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Contributions to these funds are transferred from the General Fund for all members who have not contracted out.

Pensions

The association operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. CONTRIBUTIONS AND MEMBERSHIP

	Membership	Branch expenditure 2014 £	Branch expenditure 2013
Daw Mill	-	-	746
Kellingley	66	809	726
Thoresby	60	807	808
Hatfield	68	717	675
Non paying members	208		
	<u>402</u>	<u>2,333</u>	<u>2,955</u>

During the year no paying members had contracted out of payment of the political levy.
 During 2014 contributions were received from 194 paying members all of whom also paid the political levy.

3. TAXATION

Analysis of the tax charge

Corporation tax due on external income for the year £8,590 (2013 £3,344)

NACODS (National)
Notes to the Financial Statements
for the Year Ended 31 December 2014

4. TANGIBLE FIXED ASSETS

	Land & buildings	Plant & machinery etc	Totals
	£	£	£
COST:			
At 1 st January 2014	222,756	36,216	258,972
Additions		1,149	1,149
Disposals		(5,989)	(5,989)
At 31 December 2014	<u>222,756</u>	<u>31,376</u>	<u>254,132</u>
DEPRECIATION			
As at 1 st January 2014	42,456	31,653	74,109
Charge for year	4,455	1,675	6,130
Disposals		(5,989)	(5,989)
At 31 December 2014	<u>46,911</u>	<u>27,339</u>	<u>74,250</u>
NET BOOK VALUE:			
At 31 December 2014	<u>175,845</u>	<u>4,037</u>	<u>179,882</u>

The trustees are actively trying to sell the property included within tangible fixed assets. The properties were originally occupied by the Association and while empty and awaiting sale are let out on short term lets. It has never been the intention of the Association to hold the properties for investment purposes although if a timely and beneficial sale cannot be arranged it may become necessary to do so and a transfer from tangible fixed assets to investments will be made in the accounts.

5. FIXED ASSET INVESTMENTS

	Land & buildings	Quoted Investments	Total
	£	£	£
COST:			
At 1 st January 2014	325,000	639,775	964,775
Disposals	-	(158,682)	(158,682)
Additions	-	51,199	51,199
At 31 December 2014	<u>325,000</u>	<u>532,292</u>	<u>857,292</u>

Quoted Investments

Market value at 31 December 2014 - £703,803 (2013 - £808,713)

Land & Buildings

Investment properties have been valued by the Trustees at an estimated value of £425,000 (2013- £425,000)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other debtors	3,289	3,279
	<u>3,289</u>	<u>3,279</u>

NACODS (National)

Notes to the Financial Statements
for the Year Ended 31 December 2014

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Taxation	11,936	3,344
Other creditors	171,775	130,079
Accrued expenses	<u>11,107</u>	<u>11,476</u>
	<u>194,818</u>	<u>144,899</u>

8. CONTINGENT LIABILITIES

Contingent Liabilities exist at 31 December 2014 of approximately £678,000 in respect of contractual redundancy payments due to the Officers of the Association. This amount is currently subject to ongoing negotiations.

9. POST BALANCE SHEET EVENTS

In January 2015 a redundancy payment was made to one of the Association's employees, the total cost to the Association of this payment was £74,000.

ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return

Secretary's Signature: <u><i>R. Sood</i></u> Name: <u>Rowland Sood</u> Date: <u>3.6.15.</u>	Chairman's Signature: <u><i>Terry Fox</i></u> (or other official whose position should be stated) Name: <u>Terry Fox</u> Date: <u>3.6.15</u>
--	--

CHECK LIST


(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT (continued)

See Attached.

Signature(s) of auditor or auditors:	<div style="border: 1px solid black; padding: 2px;">  </div>	
Name(s):	<div style="border: 1px solid black; padding: 2px;">MARTIN MCDONAGH</div>	
Profession(s) or Calling(s):	<div style="border: 1px solid black; padding: 2px;">CHARTERED ACCOUNTANT</div>	
Address(es):	<div style="border: 1px solid black; padding: 2px;"> EUROPA LINK SHEFFIELD BUS. PARK SHEFFIELD S9 1X4 </div>	
Date:	<div style="border: 1px solid black; padding: 2px;">22. 05. 2015</div>	
Contact name and telephone number:	<div style="border: 1px solid black; padding: 2px;">0114 251 88 50</div>	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

NACODS (National)

Report of the Independent Auditors to the Members of NACODS (National)

We have audited the financial statements of NACODS (National) for the year ended 31 December 2014 on pages four to eight, which have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Committee of Management and Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page two, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officers; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Return to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the statement of affairs of the Association as at 31 December 2014 and of the income and expenditure of the Association for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. In our opinion the other information contained in the Report of the Trustees is consistent with the financial statements.

Emphasis of matter – Going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 10 to the financial statements concerning the Association's ability to continue as a going concern. The Association's membership is falling, and within 12 months, the remaining businesses where the members are employed, are scheduled to close and therefore it is anticipated that membership and income will fall considerably further. These conditions, explained more fully in note 10 to the financial statements indicate the existence of a material uncertainty which may cast significant doubt about the Association's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the association was unable to continue as a going concern.



Hart Shaw LLP

Chartered Accountants and Statutory Auditors

Europa Link

Sheffield Business Park

Sheffield

S9 1XU

Date: 11 June 2015