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- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Year ended:

List no:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates?  Yes  No *(Click the appropriate box)*

General Secretary:

Telephone Number:

Contact name for queries regarding

Telephone Number:

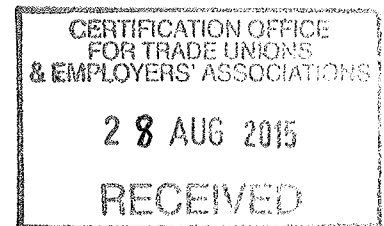
E-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Unions based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



*(Revised February 2011)*

# **NATIONAL ASSOCIATION OF STABLE STAFF**

## **RETURN OF CHANGE OF OFFICERS**

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### **Executive Council**

The Executive Council members serving from 1 January 2014 until 31 December 2014 were as follows:-

G McGrath – Chief Executive  
D Phillips Brant - President  
N Payne  
A Boxhall  
L Allen  
E Carluto

### **Chief Executive**

G McGrath

### **Trustees**

Derek Thompson  
Baroness Anne Mallalieu  
Laurie Bell  
Dr Janet Miller (resigned 28/02/2014)  
David Ashforth  
Ian Balding  
Roy Kennedy (appointed 08/07/2014)

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# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	4099				
FEMALE	3195				
TOTAL	7294				A 7294

Number of members included in totals box 'A' above for whom no home or authorised address is held:

5374

Number of members at end of year contributing to the General Fund

## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Trustee	Dr Janet Miller	Roy Kennedy	08/07/2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		60
<b>From Members:</b> Other income from members (specify)		
 <b>Total other income from members</b>		
<b>Total of all income from members</b>		60
<b>Investment income (as at page 12)</b>		393
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
 <b>Total of other income (as at page 4)</b>		324,191
		<b>TOTAL INCOME</b>
		324,644
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		73,816
<b>Administrative expenses (as at page 10)</b>		175,746
<b>Federation and other bodies (specify)</b>		
 <b>Total expenditure Federation and other bodies</b>		246,368
<b>Taxation</b>		37
		<b>TOTAL EXPENDITURE</b>
		249,599
Surplus (deficit) for year		75,045
Amount of general fund at beginning of year		184,705
Amount of general fund at end of year		259,750

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
Insurance Commission	1,300	
Newsletter Subscriptions	25	
Prize money and cloth sponsorship	321,792	
BetFair Sponsorship – residual amount transferred to general fund	1,074	
<b>TOTAL OTHER INCOME</b>		324,191
<b>TOTAL OF ALL OTHER INCOME</b>		324,191

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal costs - members	23,139	<b>brought forward</b> Education and Training services	47,000
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications Newsletter costs	23,861	Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits		Affiliation subs	12,415
		Event & sports team costs	13,285
		Christmas party costs	616
		Honorarium	500
Other Cash Payments			
<b>carried forward</b>	47,000	<b>Total (should agree with figure in General Fund)</b>	73,816

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Regional Football Sponsorship Fund	£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Sponsorship	15,000	
	<b>Total other income as specified</b>		15,000
	<b>Total Income</b>		15,000
<b>Expenditure</b>			
	Benefits to members – events & sports team costs		13,926
	Residual amount transferred to general fund		1,074
	<b>Total Expenditure</b>		15,000
	<b>Surplus (Deficit) for the year</b>		NIL
	<b>Amount of fund at beginning of year</b>		NIL
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		NIL
	<b>Number of members contributing at end of year</b>		N/A

FUND 3		Fund Account	
Name:	Union Learn Fund	£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Grant Receivable	38,601	
	Transfer from general fund	3,194	
	<b>Total other income as specified</b>		41,795
	<b>Total Income</b>		41,795
<b>Expenditure</b>			
	Benefits to members – project expenses (including staff costs)		41,795
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		41,795
	<b>Surplus (Deficit) for the year</b>		NIL
	<b>Amount of fund at beginning of year</b>		NIL
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		NIL
	<b>Number of members contributing at end of year</b>		N/A

(See notes 24 and 25)

FUND 4		Fund Account		
Name:		£	£	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
<b>Total Income</b>				
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>			
	<b>Surplus (Deficit) for the year</b>			
<b>Amount of fund at beginning of year</b>				
<b>Amount of fund at the end of year (as Balance Sheet)</b>				
<b>Number of members contributing at end of year</b>				

FUND 5		Fund Account		
Name:		£	£	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
<b>Total Income</b>				
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>			
	<b>Surplus (Deficit) for the year</b>			
<b>Amount of fund at beginning of year</b>				
<b>Amount of fund at the end of year (as Balance Sheet)</b>				
<b>Number of members contributing at end of year</b>				





(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
			Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	86,193
Salaries and Wages included in above	£80,477
Auditors' fees	2,808
Legal and Professional fees	18,776
Occupancy costs	4,504
Stationery, printing, postage, telephone, etc.	31,290
Expenses of Executive Committee (Head Office)	4,197
Expenses of conferences	
Other administrative expenses (specify)	
Training (staff)	1,687
Travel & subsistence	15,458
Newspapers & journals	1,189
Insurance	2,155
Miscellaneous	3,452
<b>Other Outgoings</b>	
Interest payable:	
Bank loans (including overdrafts)	43
Mortgages	
Other loans	
Depreciation	800
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Transfer to restricted fund	3,194
<b>Total</b>	175,746
Charged to:	
General Fund (Page 3)	175,746
Fund (Account )	
Fund (Account )	
Fund (Account )	
Fund (Account )	
<b>Total</b>	175,746



# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		393
Other investment income (specify)		
Total investment income		393
Credited to:		
General Fund (Page 3)		393
Fund (Account )		
Fund (Account )		
Fund (Account )		
Fund (Account )		
Fund (Account )		
Political Fund		
Total Investment Income		393

# BALANCE SHEET as at 31 December 2014

(see notes 47 to 50)

Previous Year		£	£
3,146	<b>Fixed Assets</b> (at page 14)		4,614
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £        )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
26,281	Sundry debtors (including prepayments & accrued income)		8,041
157,020	Cash at bank and in hand		242,573
	Income tax to be recovered		
4,545	Others (specify) Loan to Horsemen Limited		2,273
18,188	Others (specify) Prize money & cloth sponsoroorsip		18,993
206,834	<b>Total of other assets</b>		271,880
209,180	<b>TOTAL ASSETS</b>		276,494
184,705	General fund		259,750
NIL	Regional Football Sponsorship (Account 2)		NIL
NIL	Union Learn Fund (Account 3)		NIL
	Superannuation Fund (Account    )		
	Political Fund (Account    )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
41	Tax payable		78
15	Sundry creditors		15
24419	Accrued expenses		16,651
	Provisions		
	Other liabilities		
24,475	<b>TOTAL LIABILITIES</b>		16,744
209,180	<b>TOTAL ASSETS</b>		276,494

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year			5,262			5,262
Additions			2,268			2,268
Disposals						
Revaluation/Transfer s						
At end of year			7,530			7,530
<b>Accumulated Depreciation</b>						
At start of year			2,116			2,116
Charges for year			800			800
Disposals						
Revaluation/Transfer s						
At end of year			2,916			2,916
<b>Net book value at end of year</b>			4,614			4,614
<b>Net book value at end of previous year</b>			3,146			3,146

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

<b>QUOTED</b>		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	<b>TOTAL QUOTED (as Balance Sheet)</b>		
	Market Value of Quoted Investment		
<b>UNQUOTED</b>	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	<b>TOTAL UNQUOTED (as Balance Sheet)</b>		
	Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	60		60
From Investments	393		393
Other Income (including increases by revaluation of assets)	380,986		380,986
<b>Total Income</b>	381,439		381,439
<b>EXPENDITURE</b> (including decreases by revaluation of			
<b>Total Expenditure</b>	306,394		306,394
 <b>Funds at beginning of year</b> (including reserves)	184,705		184,705
<b>Funds at end of year</b> (including reserves)	259,750		259,750
 <b>ASSETS</b>			
Fixed Assets			4,614
Investment Assets			
Other Assets			271,880
		<b>Total Assets</b>	276,494
<b>LIABILITIES</b>		<b>Total Liabilities</b>	16,744
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			259,750

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE SEE ATTACHED OVERLEAF

# ACCOUNTING POLICIES

(see notes 74 and 75)

PLEASE SEE ATTACHED OVERLEAF

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>George McGrath</i></u> Name: <u>GEORGE MCGRATH</u> Date: <u>25/08/2015</u>	Chairman's Signature: <u><i>Nick Payne</i></u> (or other official whose position should be stated) Name: <u>NICK PAYNE</u> Date: <u>25/08/2015</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the principal accounting policies as set out below, all of which have been applied consistently throughout the year and the previous year except where noted below.

#### 1.1 Fixed assets

Items of office equipment are capitalised in the balance sheet at cost and depreciated at a rate of 20% per annum reducing balance to write off the cost over their useful life.

#### 1.2 Taxation

Corporation tax is liable on investment income only. Full provision is made to the extent that a liability arises.

#### 1.3 Prize Money and Cloth Sponsorship Income

The Association is funded from "Prize Money" distributed under the Orders of the British Horseracing Association (BHA) Rule 194 (Schedule F9) whereby the association receives 0.25% of total prize money. These orders and rules also include written instructions setting out the terms and conditions of service in stables, established by the National Joint Council for Stable Staff (set up by agreement between the Association and National Trainers Federation). The Stable Lads and Lasses are able to benefit from the Associations representation and support without needing to subscribe on an individual basis.

The Association also receive funding by way of "Cloth Sponsorship" distributed under BHA Rule F(129) whereby for each horse that has started in a race the Association shall receive 5% of the sponsorship income of that horse's cloth where sponsored.

The payments from prize money won and cloth sponsorship due are paid directly to NASS. From 2006 to 2008 amounts due were paid into an escrow account and released as and when applied for by NASS on the approval of BHA. The escrow account closed in 2011.

Prize money and cloth sponsorship is recognised as income in the accounts on a receivable basis.

#### 1.4 Other income

Membership fees and bank interest are accounted for on a receivable basis.

Sponsorship and other donations are accounted for on a receivable basis.

Grants are accounted for on a receivable basis.

#### 1.5 Expenditure

The accounts are prepared on an accruals basis and include expenditure as it is incurred.

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1.6 Restricted funds

The nature and purpose of the funds is explained in note 8. Both project funding and events/sports team sponsorship income and expenditure are disclosed in the Income and Expenditure account as restricted.

### 2 Taxation

	2014 £	2013 £
<b>Domestic current year tax</b>		
U.K. corporation tax	37	41
	<hr/>	<hr/>
	37	41
	<hr/> <hr/>	<hr/> <hr/>

### 3 Tangible fixed assets

	Office equipment £
<b>Cost</b>	
At 1 January 2014	5,262
Additions	2,268
	<hr/>
At 31 December 2014	7,530
	<hr/> <hr/>
<b>Depreciation</b>	
At 1 January 2014	2,116
Charge for year	800
	<hr/>
At 31 December 2014	2,916
	<hr/> <hr/>
<b>Net book value</b>	
At 31 December 2014	4,614
	<hr/> <hr/>
At 31 December 2013	3,146
	<hr/> <hr/>

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 4 Debtors

	2014 £	2013 £
Prize money and cloth sponsorship	18,993	18,188
Prepayments and accrued income	7,964	25,301
Other debtors	77	980
Loan to Horsemen Limited	2,273	-
	<u>29,307</u>	<u>44,469</u>

### 5 Debtors: amounts falling due after more than one year

	2014 £	2013 £
Loan to Horsemen Limited	-	4,545
	<u>-</u>	<u>4,545</u>

The above loan is repayable in full without deduction of any kind on 31<sup>st</sup> December 2015 and the remaining balance is now shown within debtors due within one year.

### 6 Creditors: amounts falling due within one year

	2014 £	2013 £
Accruals	16,651	24,419
Due to SOSS – see note 9	15	15
Corporation tax	78	41
	<u>16,744</u>	<u>24,475</u>

### 7 General fund

	£
As at 1 January 2014	184,705
Surplus for the year	77,165
Transfer (to)/from restricted funds (Note 8)	(2,120)
	<u>259,750</u>

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 8 Restricted funds

	Regional Football Sponsorship £	Union Learning Fund £	Total £
As at 1 January 2014	-	-	-
Income	15,000	38,601	53,601
Expenditure	(13,926)	(41,795)	(55,721)
Transfer from/(to) general fund (Note 7)	(1,074)	3,194	2,120
	<hr/>	<hr/>	<hr/>
As at 31 December 2014	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Union Learning Fund (ULF) has the object of aiding the development of a Union Learning Representative (ULR) network by training and appointing ULRs and creating a distinct strategy to support the learning needs of NASS members over a long-term period.

The Association undertakes these projects through external funding. Various funders retain the right to claw back grants, should either the use of funds not be in accordance with the terms and conditions of the grant, or the terms and conditions of the grant stipulates a claw back. In the opinion of the Executive Council no such liability exists as at 31 December 2014.

During the year ended 31 December 2014, the Association hosted a regional football match as sponsored by BetFair. The sponsorship money went towards the costs incurred by the Association for hosting the football event in order to raise awareness of the Association and its Stable Staff.

The net transfer from the general fund represents a slight underspend of the regional football sponsorship grant, which will now be spent on unrestricted sports team costs, and unrecoverable overheads relating to the ULF training programme.



# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 9 Related parties

The National Association of Stable Staff is sponsoring an organisation for racing enthusiasts and others to tangibly show their support for stable staff called Supporters of Stable Staff (SOSS). Under the constitution of the organisation G McGrath is Chief Executive and D Phillips Brant is President.

The Association received no funds from SOSS during this or the preceding year. At 31 December 2014 there is a balance repayable to SOSS of £15 (2013: £15).

During the year the Association received repayments of a loan of £2,272 from Horsemen Limited, the company vehicle of The Horsemen's Group, of which it is a Member. At the year end, a balance of £2,273 was outstanding on the loan (2013: £4,545) and is included within debtors (see note 4).

### 10 Financial commitments

At 31 December 2014 the Association had annual commitments under non-cancellable operating leases as follows:-

	2014	2013
	£	£
Expiry date:		
Less than 1 year	11,938	-
In 2 – 5 years	3,336	5,813
	<u>          </u>	<u>          </u>

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

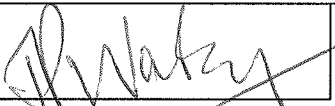
YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

# AUDITOR'S REPORT (continued)

PLEASE SEE ATTACHED OVERLEAF

Signature(s) of auditor or auditors:		
Name(s):	J P Warsop	
Profession(s) or Calling(s):	ACA FCCA	
Address(es):	UHY Hacker Young LLP 22 The Ropewalk Nottingham NG1 5DT	
Date:	17/8/2015	
Contact name and telephone number:	0115 9590900	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**INDEPENDENT AUDITORS' REPORT  
TO MEMBERS OF THE NATIONAL ASSOCIATION OF STABLE STAFF  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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We have audited the financial statements of The National Association of Stable Staff for the year ended 31 December 2014 set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report is made solely to the Association's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of members of the Executive Council and auditors**

As explained more fully in the statement of Executive Council responsibilities set out on page 2, the Executive Council (acting on behalf of the Governing Body) are responsible for the preparation of the financial statements and for being satisfied they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

**Opinion**

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 December 2014 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

**Opinion on other matter prescribed by the Trade Union and Labour Relations (Consolidation) Act 1992**

In our opinion the information given in the Executive Council Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT  
TO MEMBERS OF THE NATIONAL ASSOCIATION OF STABLE STAFF  
FOR THE YEAR ENDED 31 DECEMBER 2014 (Continued)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Executive Council members remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jonathan Warsop ACA FCCA  
Senior Statutory Auditor

for and on behalf of UHY Hacker Young

Chartered Accountants  
Statutory Auditor

17 August 2015