

OUR FIVE-POINT PLAN FOR ECONOMIC GROWTH

New Innovate UK chief executive Ruth McKernan has announced the organisation's five-point plan to ensure we maximise the benefit of innovation for economic growth in the UK.

THE PLAN INCLUDES:

1

ACCELERATING UK ECONOMIC GROWTH, nurturing small high-growth potential firms in key market sectors, helping them to become high-growth mid-sized companies with strong productivity and export success.

2

BUILDING ON INNOVATION EXCELLENCE throughout the UK, investing locally in areas of strength.

3

DEVELOPING CATAPULTS within a national innovation network, to provide access to cutting edge technologies, encourage inward investment and enable technical advances in existing businesses.

4

WORKING WITH THE RESEARCH COMMUNITY AND ACROSS GOVERNMENT to turn scientific excellence into economic impact, and deliver results through innovation.

5

EVOLVING OUR FUNDING MODELS; exploring ways to help public funding go further and work harder, while continuing to deliver impact from innovation.

