

THE GREENHOUSE GAS EMISSIONS TRADING (AMENDMENT) SCHEME 2012

The Secretary of State makes the following scheme in accordance with rule G1(1) of the UK Greenhouse Gas Emissions Trading Scheme 2002^(a).

He has consulted^(b) participants in accordance with rule G1(3).

Citation and commencement

1.—(1) This scheme may be cited as the UK Greenhouse Gas Emissions Trading (Amendment) Scheme 2012 and comes into force on [] June 2012.

(2) In this scheme any reference below to a numbered rule is a reference to that rule of the UK Greenhouse Gas Emissions Trading Scheme 2002.

Amendment of the UK Greenhouse Gas Emissions Trading Scheme 2002

2. The UK Greenhouse Gas Emissions Trading Scheme 2002 is amended as follows.

3. In rule G1(1) (power to amend or revoke the scheme) delete the words “by another scheme made by the Secretary of State”.

4. After rule G6 insert the following rule—

“ Closure of the scheme

G7.—(1) This scheme shall cease to have effect on the 29th June 2012.

(2) All allowances remaining in any compliance account or any trading account on 29th June 2012 shall be cancelled by the Secretary of State.”.

MADE ON BEHALF OF THE SECRETARY OF STATE FOR ENERGY AND CLIMATE CHANGE,

Signed

Date [] 2012

Niall Mackenzie Head of National Carbon Budgets

(Authorised by the Secretary of State to act in this regard on his behalf)

^(a)The UK Greenhouse Gas Emissions Trading Scheme 2002 has been amended by the UK Greenhouse Gas Emissions Trading (Amendment) Scheme 2004; the UK Greenhouse Gas Emissions Trading (Amendment) Scheme 2005; the UK Greenhouse Gas Emissions Trading (Amendment) (No. 2) Scheme 2005; the UK Greenhouse Gas Emissions Trading (Amendment) Scheme 2006; the UK Greenhouse Gas Emissions Trading (Amendment) Scheme 2007; and the UK Greenhouse Gas Emissions Trading (Amendment) Scheme 2008.

^(b)The consultation with participants was held from [] to []. This scheme is prepared in consideration of the responses received during that consultation.