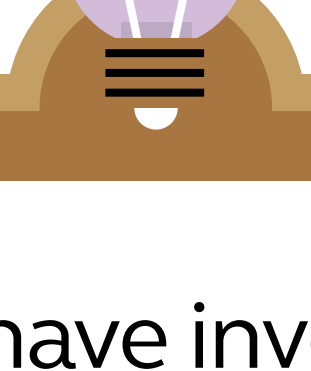


The UK's innovation agency

Innovation creates economic growth. But **it does not happen on its own**



Since 2007, we have invested more than

£1.5bn in **innovation**



Plus

£1.5bn in **business** and **partner contributions**,

this makes over **£3bn** of investment in innovation



We have

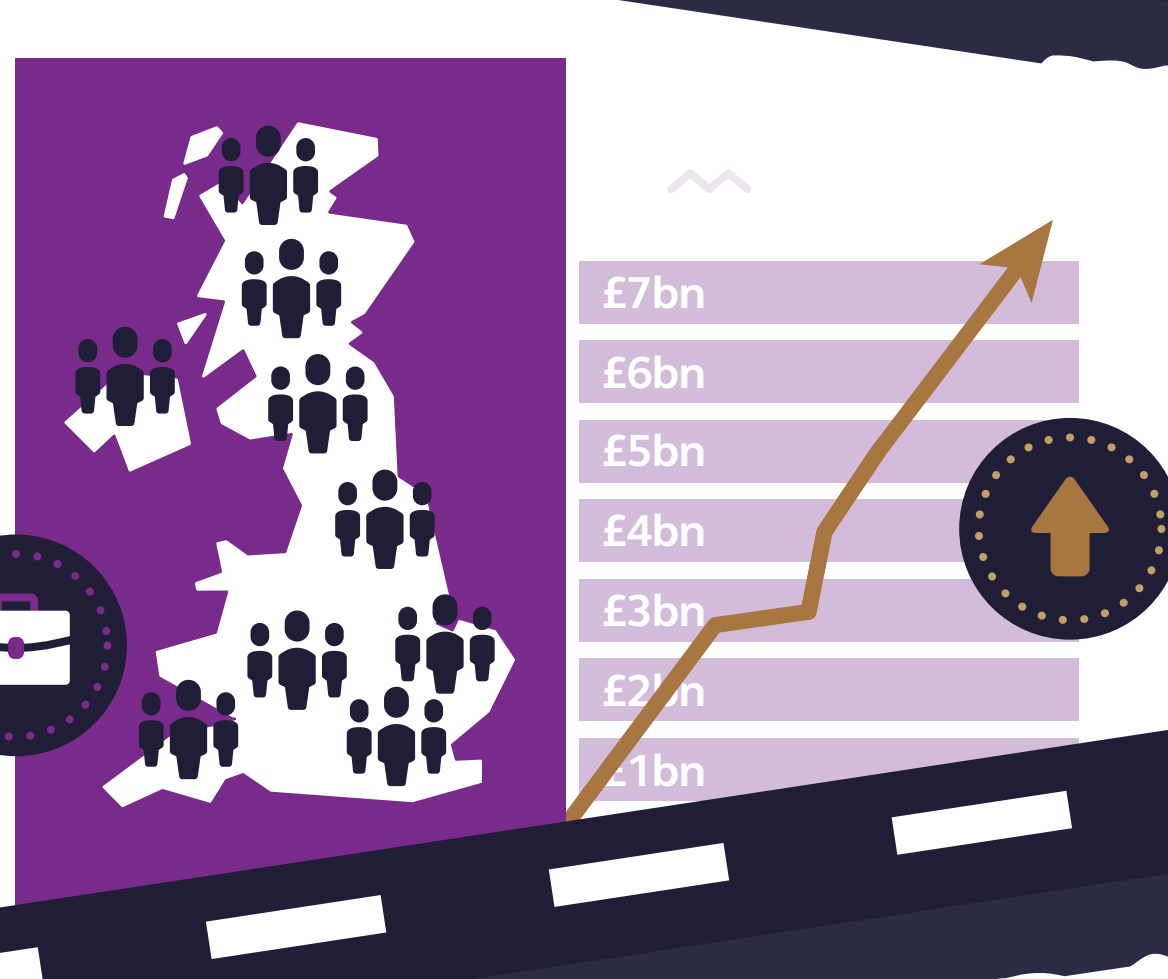
helped **5,000** companies

Adding an estimated

£7.5bn to the UK economy

...and leading to

35,000 new jobs



INNOVATION



In 2013/14 our

Collaborative R&D Programme

provided grants of around **£170m**

This is expected to bring **£1.14bn** in added value to UK business over 10 years...
...and over **5,300** extra jobs



90% of firms winning **Feasibility Study** funding improve market position, or expect to



The future benefit could be as high as **£9** per **£1** invested

Since 2011, our **Smart grants** have given

over **£135m** in support to SMEs

Leading to

£1.2bn in added value to UK business over the next 5-8 years

and over **4,200** extra jobs

86% of winning companies said that

before the grant, **lack of finance** had blocked projects

Two thirds of the companies saw business improvements as a result

In **Knowledge Transfer Partnerships (KTP)**, firms work with **universities** and **graduates** on **innovation projects**.

Each **£1** of public money invested in **KTP**...

...returns around

£5 of economic benefit

between **2002** and **2008**, **KTP** led to:

Over **£4bn** of new sales

£1.6-£1.8bn of additional GVA

More than **5,500** extra jobs

Public investment in innovation gives an excellent return.

from **nanotechnology** to **life sciences**, from **digital industries** to **manufacturing**...

we are helping business drive UK growth

