Small Business, Enterprise and Employment Act:
Company Filing Requirements fact sheets

Contents

Company filing requirements.................................................................2
Company filing requirements

Aims of the measure:

- Simplify the current filing requirements for companies.
- Remove duplication.
- Improve the accuracy and integrity of the public companies register.

Measure will:

- Rationalise the filing requirements for business.
- Allow companies to provide the most useful set of information in the most flexible way.
- Reduce duplication or complexity.
- Make it easier and quicker to remove inaccurate information from the public register.

Specific outcomes and impacts:

- Give companies flexibility to confirm whether their basic company information is correct and complete at any point in a year - instead of requiring an annual return to be completed at a set point – and simplify the process by allowing companies to check and confirm the information.
- Allow companies to opt out of the requirement to keep certain company registers and, instead, keep the information on the public register if that is easier for them.
- Simplify the financial information contained in the statement of capital.
- Simplify filing requirements where directors are appointed and provide a new means of resolving disputes about directors’ appointments.
- Suppress part of the director’s date of birth shown on the public register to make identity theft more difficult.
- Implement a faster ‘strike off’ regime to get defunct companies off the public register and keep it up to date.
- Make it simpler to remove inaccurate registered office addresses from the public register.
- Allow companies to make additional information available on the public register, if they wish to do so.