Governing board meetings 2014


The Board:

• Discussed its budget plans for FY 2014/15
• Considered its Finance and Risk positions
• Met the staff involved with delivering some specific aspects of the Board’s programme: Assisted Living Innovation Platform, Precision Medicine Innovation
• Platform and Catapult, SME support and SBRI
• Considered an extension to the Assisted Living Innovation Platform.

45th Meeting, held on 2nd & 3rd April 2014 at the Manufacturing Technology Centre (MTC), Ansty

The Board:

• Established a new Catapults Committee
• Approved a revised Business Plan for the Future Cities Catapult
• Discussed a proposal to establish a Precision Medicine Catapult and asked for further clarification on elements of the business case
• Discussed a proposal to establish an Energy Systems Catapult and agreed that it should move on to the development of a detailed Business Plan
• Discussed and approved a proposed new branding strategy including the establishment of a new brand for the organisation under the name “Innovate UK”.
• Considered its Finance and Risk positions and its budget plans for FY 2014/15
• Discussed the imminent publication of the 2014/15 Delivery Plan
• Visited the facilities of the MTC
• Discussed its potential priority areas for the 2014 Autumn Statement
• Discussed some key areas for development of long-term strategy.

46th Meeting, held on 20th May 2014 at 6 Mitre Passage, London.

The Board:

• Discussed Board membership and recruitment
• Discussed the plans for the future of the ETI
• Discussed the year end finance figures and budget plans for FY 2014/15
• Considered its Finance and Risk positions
• Discussed its emerging technologies and industries programme
• Discussed elements of a potential international and European strategy and agreed to develop this area further.

47th Meeting, held on 8th July 2014 at Said Business School, Oxford.

The Board:

• Discussed the plans for the forthcoming Innovate UK 2014 conference
• Discussed the implementation of the new branding strategy
• Considered its Finance and Risk positions and agreed to look more closely at 2014-15 budget in an extraordinary meeting
• Considered and supported the business Plan for the KTN
• Noted increasing Catapult Committee confidence in the revised business case for the Precision Medicine Catapult and delegated authority to the Catapults Committee to sign off the case.
• Discussed details of some business cases for programmes to be considered in the Autumn Statement
• Noted the annual report from the Audit and Risk Assurance Committee

Visited Venturefest Oxford.

48th meeting Held on 1st & 2nd October 2014 at the Royal Society, London.
The Board:

• Discussed progress in setting up The Innovate UK 2014 event
• Considered its Finance and Risk positions
• Discussed its internal IT requirements
• Discussed its EU and international strategies
• Considered approaches to identifying ways to focus resources onto high growth potential innovative companies through the thematic/challenge programme
• Considered a proposal to establish an Independent Living Innovation Platform and sought more information.
• Considered elements of its future long-term strategy
• Discussed the economic and political context with Martin Donnelly, BIS Permanent Secretary and Sir Jeremy Heywood, Cabinet Secretary
• Reviewed its HR and talent management approach.

49th meeting Held on 2nd December 2014 at the Innovate UK office, Swindon.
The Board:

• Discussed the forthcoming publication of the Government’s Science and Innovation Strategy
• Considered the statistics emerging from the Walport Review of Innovation
• Considered its Finance and Risk positions
• Met the operational teams and received presentations on operational processes.
• Discussed the need for simplification of processes.
• Approved the development phase of the Independent Living Innovation Platform
• Discussed its approach to sub-national, local and regional support for innovation and the coherence of the overall innovation support system
• Discussed its approach to engaging key policy stakeholders
• Thanked Iain Gray for his service as CEO in the past 7 years