

The Capacity Market (Amendment) (No. 2) Rules 2014

1. Citation, commencement and interpretation

1.1 These Rules may be cited as the Capacity Market (Amendment) (No. 2) Rules 2014.

1.2 These Rules come into force on 15th October 2014.

1.3 In these Rules:

1.3.1 "the Rules" means the Capacity Market Rules 2014 as amended by the Capacity Market (Amendment) Rules 2014; and

1.3.2 a reference to a Rule by number alone is a reference to the Rule so numbered in the Rules.

2. Amendments

2.1 The Rules are amended as set out in the Schedule.



Amber Rudd
Minister of State
Department of Energy and Climate Change

14th October 2014

SCHEDULE

Amendments

1. In Rule 1.2, after the definition of "**Consumer Prices Index (CPI)**" insert:
"Consumption means the electrical energy consumed by a Generating Unit that is part of a Storage Facility."
2. In Rule 5.5.16, for "Prequalified CMU", in each place in which it occurs, substitute "Prequalified New Build CMU, Refurbishing CMU or DSR CMU".
3. In Rule 5.9.4(b), for "Bidding CMUs that were not the subject of a Relevant Exit Bid" substitute "all Continuing Bids".
4. In Rule 5.9.4(c)(ii), after "negative number" insert "or zero".
5. In Rule 5.9.6:
 - 5.1 for the definition of "Qh", substitute:
"Qh is:
 - (a) the sum of the aggregate of the Bidding Capacity of:
 - (i) all Continuing Bids; and
 - (ii) all Relevant Exit Bids in the order of their Exit Ranking, up to and including the first Relevant Exit Bid where the Clearing Capacity was exceeded; or
 - (b) if there is no Relevant Exit Bid in the clearing round where Clearing Capacity was exceeded, the capacity supplied at the Bidding Round Price Cap;"
 - 5.2 for the definition of "Ql", substitute:
"Ql is the sum of the aggregate of the Bidding Capacity of:
 - (a) all Continuing Bids; and
 - (b) all Relevant Exit Bids in the order of their Exit Ranking, up to and including any Exit Bid where the Clearing Capacity was not exceeded;"
 - 5.3 in the definition of "Ph", for "Relevant Exit Bid that caused the Clearing Capacity to be exceeded" in both places where it occurs substitute "Relevant Exit Bid where the Clearing Capacity was exceeded";
 - 5.4 for the definition of "Pl", substitute:
"Pl is:
 - (a) the Exit Price of the lowest ranking Relevant Exit Bid where the Clearing Capacity was not exceeded; or
 - (b) if there is no Relevant Exit Bid where the Clearing Capacity was not exceeded, the Bidding Round Price Floor for the Clearing Round."

6. In Rule 5.9.7(c) and (d), for "Relevant Exit Bid that caused the Clearing Capacity to be exceeded" substitute "Relevant Exit Bid where the Clearing Capacity was exceeded".
7. In Rule 5.9.7(d) after "negative number" insert "or zero".
8. In Rules 6.3.9 and 6.3.10, omit "Subject to Rule 6.3.11,".
9. Omit Rule 6.3.11.
10. In Rule 6.3.12, omit the words which appear after "6.3.5 or 6.3.9".
11. In Rule 7.5.1(c), omit the words which appear after "Rule 6.3.9".
12. In Rule 8.6.2, for the definitions of "B" and "C" substitute:

"B is the aggregate, for all Generating Units comprised in the Generating CMU, of the mean average metered Consumption (in MWh) of each such Generating Unit in the two Settlement Periods prior to the Settlement Period in which the Capacity Market Warning with respect to the Stress Event was published provided that, if any such Generating Unit was generating electricity during any such Settlement Period, its Demand during that Settlement Period is deemed to be zero; and

C is the aggregate of the metered Consumption (in MWh) of each Generating Unit comprised in the Generating CMU in Settlement Period "j";".

