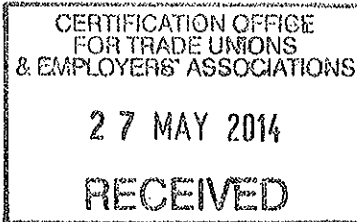


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FORM AR21



Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Trades Union Congress		
Year ended:	31 December 2013		
List no:	1180T		
Head or Main Office:	Congress House 23/28 Great Russell Street London WC1B 3LS		
Website address (if available)	http://www.tuc.org.uk		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	(Click the appropriate box)
General Secretary:	Frances O'Grady		
Telephone Number:	020 7636 4030		
Contact name for queries regarding	Phil Clark		
Telephone Number:	020 7509 9305		
E-mail:	pclark@cudfk.com		

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JJ

(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE					
FEMALE					
TOTAL					A 54

Number of members included in totals box 'A' above for whom no home or authorised address is held:

--	--

Number of members at end of year contributing to the General Fund

	54
--	----

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes	
-----	--

No	X
----	---

If yes, state the name of that other union:

--

b. A federation of trade unions?

Yes	X
-----	---

No	
----	--

If yes, state the number of affiliated unions:

54

and names:

See attached schedule

TUC MEMBERS 31ST DECEMBER 2013

1	Accord	28	NASUWT
2	Advance	29	National Association of Stable Staff
3	Aegis	30	National Union of Journalists
4	Associated Society of Locomotive Engineers and Firemen	31	National Union of Mineworkers
5	Association of Educational Psychologists	32	National Union of Rail, Maritime & Transport Workers
6	Association of Flight Attendants	33	National Union of Teachers
7	Association of Teachers & Lecturers	34	Nationwide Group Staff Union
8	BACM-TEAM	35	Nautilus UK
9	Bakers, Food & Allied Workers Union	36	Prison Officers Association
10	Britannia Staff Union	37	Professional Footballers Association
11	British Air Line Pilots Association	38	Prospect
12	British Diabetic Association	39	Public & Commercial Services Union
13	British Orthoptic Society Trade Union	40	Society of Chiroprodists & Podiatrists
14	Broadcasting, Entertaining, Cinematograph & Theatre Union	41	Society of Radiographers
15	Chartered Society of Physiotherapy	42	Staff Union West Bromwich Building Society
16	Communication Workers Union	43	SURGE
17	Community	44	Transport Salaried Staffs' Association
18	Educational Institute of Scotland	45	Undeb Cenedlaethol Athrawon Cymru
19	Equity	46	Union of Construction, Allied Trades & Technicians
20	F D A	47	Union of Shop Distributive & Allied Workers
21	Fire Brigades Union	48	UNISON
22	G M B	49	UNITE
23	Hospital Consultants & Specialists Association	50	United Road Transport Union
24	Musicians Union	51	UNITY
25	National Association of Colliery Overmen, Deputies & Shotfirers	52	University & College Union
26	National Association of Co-operative Officials	53	Writers' Guild of Great Britain
27	National Association of Probation Officers	54	Yorkshire Independent Staff Association

GENERAL FUND

(see notes 13 to 18)

	£'000	£'000
INCOME		
From Members: Contributions and Subscriptions		12,761
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		12,761
Investment income (as at page 12)		3,741
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	282	
Total of other income (as at page 4)		282
		TOTAL INCOME
		16,784
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		10,063
Federation and other bodies (specify)		
ICFTU	1,062	
ETUC	834	
TUAC	81	
Total expenditure Federation and other bodies		1,977
Taxation		383
		TOTAL EXPENDITURE
		12,423
		4,361
Surplus (deficit) for year		
		4,361
		7,831
Amount of general fund at beginning of year		
		7,831
		12,192
Amount of general fund at end of year		
		12,192

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£'000	£'000
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Sales and publications	192	
Donations and fees received	90	
TOTAL OTHER INCOME		282
TOTAL OF ALL OTHER INCOME		282

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	NIL	Total (should agree with figure in General Fund)	NIL

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Development Fund	£'000	£'000
Income			
	From members		1,551
	Investment income (as at page 12)		
	Other income (specify)		
	Sales and publications	6	
	Donations and fees received	1,423	
	Total other income as specified		1,429
	Total Income		2,980
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	2,859	
	Total Expenditure		2,859
	Surplus (Deficit) for the year		121
	Amount of fund at beginning of year		6,797
	Amount of fund at the end of year (as Balance Sheet)		6,918
	Number of members contributing at end of year		53

FUND 3		Fund Account	
Name:	Union Learn	£	£
Income			
	From members		1,027
	Investment income (as at page 12)		
	Other income (specify)		
	Sales and publications		
	Donations and fees received	20,833	
	Total other income as specified		20,833
	Total Income		21,860
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	21,860	
	Total Expenditure		21,860
	Surplus (Deficit) for the year		0
	Amount of fund at beginning of year		0
	Amount of fund at the end of year (as Balance Sheet)		0
	Number of members contributing at end of year		53

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	Dilapidations	£'000	£'000
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	155	
	Total Expenditure		155
	Surplus (Deficit) for the year		(155)
	Amount of fund at beginning of year		433
	Amount of fund at the end of year (as Balance Sheet)		278
	Number of members contributing at end of year		NIL

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

Administrative Expenses	£'000
Remuneration and expenses of staff	16,056
Salaries and Wages included in above	£12,563,000
Auditors' fees	55
Legal and Professional fees	2,097
Occupancy costs	3,419
Stationery, printing, postage, telephone, etc.	1,090
Expenses of Executive Committee (Head Office)	
Expenses of conferences	213
Other administrative expenses (specify)	
Repairs and renewals	1,110
Travel and meetings	770
Bank charges	14
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	259
Taxation – VAT recoverable	(154)
Outgoings on land and buildings (specify)	
Other outgoings – Bad debts	90
Grants and donations	13,693
Trade Union education	486
Gain on foreign exchange	(7)
Loss on sale of assets	
Loss on disposal of investments	(98)
Pension scheme actuarial loss and FRS 17 adjustment	(4,156)
Total	34,937
Charged to:	
Development	General Fund (Page 3) 10,063
Union Learn	Fund (Account 2) 2,859
Dilapidations	Fund (Account 3) 21,860
	Fund (Account 4) 155
Total	34,937

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £'000
Rent from land and buildings			3,159
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			582
Other investment income (specify)			
		Total investment income	3,741
Credited to:			
		General Fund (Page 3)	3,741
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	3,741

BALANCE SHEET as at 31 December 2013

(see notes 47 to 50)

Previous Year		£'000	£'000
592	Fixed Assets (at page 15)		456
	Investments (as per analysis on page 16)		
9,624	Quoted (Market value £12,438,179)	12,221	
15	Unquoted	15	
9,639	Total Investments		12,236
	Other Assets		
	Loans to other trade unions		
3,946	Debtors	1,914	
12,242	Cash at bank and in hand	1,0317	
	Income tax to be recovered		
122	Short term loans	112	
	Others (specify)		
16,310	Total of other assets		12,343
26,541	TOTAL ASSETS		25,035
7,831	General Fund (Account 1)		12,192
6,797	Development Fund (Account 2)		6,918
-	Union Learn Fund (Account 3)		-
433	Dilapidation Fund (Account 4)		278
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
680	Tax payable		766
2,074	Sundry creditors		1,471
4,948	Accrued expenses		3,957
1,804	Provisions		1,635
1,974	Other liabilities – pension liability/(asset)		(2,182)
26,541	TOTAL LIABILITIES		25,035
26,541	TOTAL ASSETS		25,035

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings Freehold Improvements		Furniture and Equipment	Motor Vehicles	Total
	£'000	£'000			
Cost or Valuation					
At start of year	5,366	-	1,845	68	7,279
Additions	-	-	134	-	134
Disposals	(2,370)	-	(605)	(23)	(2,998)
Revaluation/Transfers	-	-	-	-	-
At end of year	2,996		1,374	45	4,415
Accumulated Depreciation					
At start of year	(5,272)	-	(1,376)	(39)	(6,687)
Charges for year	(48)	-	(200)	(11)	(259)
Disposals	2,370	-	605	12	2,987
Revaluation/Transfers	-	-	-	-	-
At end of year	(2,950)	-	(971)	(38)	(3,959)
Net book value at end of year	46	-	403	7	456
Net book value at end of previous year	94	-	469	29	592

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
UK quoted	6,041,878	
International quoted	6,179,171	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	12,221,049	
Market Value of Quoted Investment	12,438,179	
UNQUOTED		
Equities		
Unity Trust	800	
Union Energy PLC	8,750	
Government Securities (Gilts)		
Mortgages		
Wortley Hall	10	
Bank and Building Societies		
Other unquoted investments (to be specified)		
MSI Brussels	5,651	
TOTAL UNQUOTED (as Balance Sheet)	15,211	
Market Value of Unquoted Investments	15,211	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES X	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
TUC Superannuation Society Ltd	101466251		
Union Energy Ltd	03331301		
TUC Stakeholder Trustees Ltd	04089943		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES X	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £'000	Political Funds £'000	Total Funds £'000
INCOME			
From Members	15,339		15,339
From Investments	3,741		3,741
Other Income (including increases by revaluation of assets)	22,544		22,544
Total Income	41,624		41,624
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	37,297		37,297
Funds at beginning of year (including reserves)	15,061		15,061
Funds at end of year (including reserves)	19,388		19,388
ASSETS			
Fixed Assets			456
Investment Assets			12,236
Other Assets			12,343
		Total Assets	25,035
LIABILITIES		Total Liabilities	5,647
NET ASSETS (Total Assets less Total Liabilities)			19,388

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See following

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

a Basis of Accounts

The accounts have been prepared under the historical cost basis of accounting and in accordance with applicable Accounting Standards.

b Affiliation Fee Income

Affiliation fees are shown in the accounts on the basis of those amounts collected and due from members in respect of the year under review.

c Donations and fees income

Donations and fees income is recognised in the accounts on an accruals basis in accordance with the underlying conditions attached to it. Amounts relating to future periods are accounted for as deferred income within creditors.

d Depreciation

Fixed assets are stated at a cost. Depreciation is provided on all tangible fixed assets on a straight line basis, at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

Freehold property	10% per annum on cost
Furniture and Fittings	10% per annum on cost as applicable
Equipment	20% - 50% per annum on cost as applicable
Motor Vehicles	25% per annum on cost

e Operating Leases

Rentals under operating leases are charged on a straight-line basis over the term of the contract.

f Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

g Pension

The Trades Union Congress Superannuation Society Limited pension scheme is a defined benefit scheme.

The amounts charged to Income and Expenditure Account are the current service costs. Actuarial gains and losses are recognised immediately in the Income and Expenditure account.

The assets of the scheme are held separately from those of the Trades Unions Congress in a separate trustee administered fund. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and a discounted rate equivalent to the current rate of return on high quality corporate bonds of equivalent currency and term to the scheme liabilities

2 STAFF COSTS	2013	2012
	£'000	£'000
Salaries and national insurance	12,563	13,190
Pension contributions	2,367	2,350
Welfare and training	477	430
Restructuring costs	582	255
Advertising and recruitment	67	71
	16,056	16,296

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
		£'000	£'000
3	PROPERTY CHARGES		
	Rent and rates	1,053	1,053
	Heating and lighting	257	313
	Cleaning	140	146
	Insurance	90	100
	Building repairs and renewals	347	343
	External functions	702	957
	Expenditure from dilapidations fund	830	753
		3,419	3,665
		3,419	3,665
4	OFFICE EXPENSES		
	Communications	330	358
	Stationery and printed materials	781	798
	Renewals and repairs to office equipment	1,110	1,168
	Motor expenses	-	1
	Audit fees	55	47
	Bank charges	14	17
	Legal costs	49	88
	Projects and campaigns	753	628
	Conferences	39	35
	Finance and management	130	168
	Consultancy fees	1,080	1,335
	Facilitators	-	25
	Training and Development	24	20
	Provision for doubtful debts	90	35
		4,456	4,723
		4,456	4,723
5	INTERNATIONAL AFFILIATION FEES		
	ICFTU	1,062	1,011
	ETUC	834	784
	TUAC	81	83
		1,977	1,878
		1,977	1,878

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

6	GRANTS AND DONATIONS	2013	2012
		£'000	£'000
	Tolpuddle Martyrs Memorial Trust	82	75
	TUC Educational Trust	57	47
	Sundry	51	27
	Union Learn Fund	13,399	12,491
	Grants to organisations overseas	105	100
		13,694	12,740

7 TAXATION

This represents tax due on investment income, rents receivable and capital gains arising on disposal of investments.

	2013	2012
	£'000	£'000
(Over)/under provision in prior years	43	(168)
Provision for the year	340	226
	383	58

8 FIXED ASSETS

	Freehold Improvements	Furniture & Fittings	Equipment	Motor Vehicles	Total
COST	£'000	£'000	£'000	£'000	£'000
1 January 2013	5,366	480	1,365	68	7,279
Additions	-	21	113	-	134
Disposals	(2,370)	(246)	(359)	(23)	(2,998)
31 December 2013	2,996	255	1,119	45	4,415
DEPRECIATION					
1 January 2013	(5,272)	(432)	(944)	(39)	(6,687)
Disposals	2,370	246	359	12	2,987
Charge for year	(48)	(14)	(186)	(11)	(259)
31 December 2013	(2,950)	(200)	(771)	(38)	(3,959)
NET BOOK VALUE					
31 December 2013	46	55	348	7	456
31 December 2012	94	48	421	29	592

The Trades Union Congress holds the freehold of Congress House / Bainbridge House, Great Russell Street, London WC1N 3LS. The property is not recognised in the balance sheet as it has a £nil cost with the original value being met from a fund raised specifically for that purpose.

The property was valued by GVA on 18 March 2014 at £35.3 million. A charge was registered against the property on 28 March 2006 for £9 million in favour of the TUC Superannuation Society Limited.

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

Expenditure on the property which increases its potential operating capacity is included within fixed assets as shown above. Other expenditure is written off in the year in which it is incurred.

9 INVESTMENTS

	Cost brought Forward at 01.01.2013	Additions	Disposals	Cost carried Forward at 31.12.2013
	£	£	£	£
Quoted				
UK Quoted	2,267,881	5,605,181	(1,831,184)	6,041,878
International Quoted	7,356,162	3,575,425	(4,752,416)	6,179,171
	9,624,043	9,180,606	(6,583,600)	12,221,049
UK Unquoted				
Unity Trust 'A' shares	500	-	-	500
Unity Trust 'C' shares	300	-	-	300
Union Energy Limited	8,750	-	-	8,750
Wortley Hall	10	-	-	10
Investment in MSI Brussels	5,651	-	-	5,651
	15,211	-	-	15,211
	9,639,254	9,180,606	(6,583,600)	12,236,260

The market value of quoted investments at 31 December 2013 was £12,438,179.

10 DEBTORS & PREPAYMENTS

	2013	2012
	£'000	£'000
Trade Debtors	810	1,101
Other debtors	249	199
Prepayments and accrued income	855	2,646
	1,914	3,946

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

11	CREDITORS & ACCRUED EXPENSES	2013	2012
		£'000	£'000
	Trade Creditors	1,230	2,062
	Taxation and social security	766	680
	Other creditors	241	12
	Accruals and deferred income	3,957	4,948
		<u>6,194</u>	<u>7,702</u>

12 PROVISION FOR LIABILITIES AND CHARGES

A provision has been made to reflect payments expected to arise from project funded activities which have a defined term of operation.

13 COMMITMENTS - OPERATING LEASES

At 31 December 2013 the TUC had annual printing and office equipment leasing commitments of £149,701 due within one year (2012: £ 480,742), £ 235,009 between two and five years (2012: £153,298) and after five years £11,512 (2012: £28,653).

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

14 PENSION COSTS

The Trades Union Congress operates one defined benefit scheme in the UK which offers both pensions in retirement and death benefits to members. Pension benefits are related to the members' final salary at retirement and their length of service. Employer contributions to the scheme for the year beginning 1 January 2013 are expected to be £2,400,000.

The major assumptions used by the actuary were (in nominal terms);

	At 31.12.2013	At 31.12.2012
Rate of increase in salaries	4.1%	3.80%
Rate of increase in pensions in payment		
- RPI, capped at 2.5% per annum	2.4%	2.10%
- RPI, capped at 5.0% per annum	3.6%	3.10%
- RPI, 3% per annum minimum and 5.0% per annum maximum	3.7%	3.70%
Discount rate	4.2%	4.10%
RPI Inflation assumption	3.6%	3.30%
CPI Inflation assumption	2.6%	2.30%
Revaluation in deferment*	2.6%	2.30%
Assumed life expectancies on retirement at age 65 are:		
Retiring today		
Males	88.6	88.0
Females	90.3	89.7
Retiring in 20 years time		
Males	91.0	89.8
Females	92.8	91.7

*Note that the revaluation of deferred pensions between leaving and retirement is subject to an underpin of 3% per annum

The assumptions used in determining the overall expected return of the scheme have been set with reference to yields available on government bonds and appropriate risk margins.

The assets in the scheme and the expected rate of return were:

	Long-term rate of return expected at 31.12.2013	Value At 31.12.2013	Long-term rate of return expected at 31.12.2012	Value At 31.12.2012
		£'000		£'000
Equities	6.61%	32,791	6.02%	24,453
Bonds	4.4%	44,669	4.10%	42,380
Cash	3.61%	662	3.02%	1,356
Other	6.61%	10,135	6.02%	9,047
Fair value of plan assets		88,257		77,596
The actual return on assets over the period was		10,312		10,197

The amounts recognised in the balance sheet are as follows:

Present value of scheme liabilities	(86,075)	(79,570)
Fair value of scheme assets	88,257	77,596
Pension asset/(liability)	<u>2,182</u>	<u>(1,974)</u>

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

14 PENSION COSTS (continued)

Reconciliation of opening and closing balances of the present value of the scheme liabilities

	2013	2012
	£'000	£'000
Liabilities at beginning of year	79,570	69,009
Current service cost	1,818	1,519
Interest cost	3,257	3,172
Contributions by scheme participants	566	568
Actuarial (gain) loss	3,594	7,394
Benefits paid	(2,730)	(2,092)
Liabilities at end of year	<u>86,075</u>	<u>79,570</u>

Reconciliation of opening and closing balances of the fair value of scheme assets

Fair value of scheme assets at beginning of year	77,596	66,328
Expected return on scheme assets	3,825	3,455
Actuarial gain (loss)	6,585	6,931
Contributions by employers	2,415	2,406
Contributions by plan participants	566	568
Benefits paid	(2,730)	(2,092)
Fair value of scheme assets at end of year	<u>88,257</u>	<u>77,596</u>

Amount recognised in other gains and losses

Actuarial gains (losses)	<u>2,991</u>	<u>(463)</u>
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History of scheme assets, obligations and experience adjustments

	31.12.2013	31.12.2012	31.12.2011	31.12.2010	31.12.2009
	£'000	£'000	£'000	£'000	£'000
Present value of scheme liabilities	86,075	79,570	69,009	62,397	56,439
Fair value of scheme assets	88,257	77,596	66,328	59,664	52,274
Surplus (deficit) in the scheme	2,182	(1,974)	(2,681)	(2,733)	(4,165)
Experience adjustments arising on scheme liabilities	1,901	(461)	4,425	(287)	(810)
Experience item as a percentage of scheme liabilities	2.2%	(0.6%)	6.4%	(-0.5%)	(-1.4%)
Experience adjustments arising on scheme assets	6,585	6,931	2,474	2,737	3,567
Experience item as a percentage of scheme assets	7.5%	8.9%	3.7%	4.6%	6.8%
Actuarial gains (losses)	2,991	(463)	(61)	(1,368)	(61)

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

14 PENSION COSTS (continued)

Amounts recognised in the income and expenditure account:

	2013	2012
	£'000	£'000
<u>Analysis of the amount credited to other finance income</u>		
Expected return on pension scheme assets	3,825	3,455
Interest on pension scheme liabilities	(3,257)	(3,172)
Net return	<u>568</u>	<u>283</u>
Current service cost	1,818	1,519
Interest cost	3,257	3,172
Expected return on scheme assets	(3,825)	(3,455)
Contributions by plan participants	(2,415)	(2,406)
	<u>(1,165)</u>	<u>(1,170)</u>
<u>Analysis of the amounts charged to other recognised gains and losses</u>		
Actuarial loss on scheme liabilities	3,594	7,394
Actuarial gain on scheme assets	(6,585)	(6,931)
	<u>(2,991)</u>	<u>463</u>

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

15 RELATED PARTIES

During the year the TUC had transactions with the following charities which are under it's control through the appointment of trustees:

	2013	2012
	£'000	£'000
<u>TUC Educational Trust</u>		
Owed to TUC		
Opening balance	47,964	58,123
Payments to TUC	(47,964)	(58,123)
Scholarship	-	8,862
Net costs paid through TUC	58,543	39,102
Closing balance	<u>58,543</u>	<u>47,964</u>
<u>Tolpuddle Martyrs Memorial Trust</u>		
Owed to TUC		
Opening balance	81,317	119,496
Payments to TUC	(38,011)	(119,496)
Net costs paid through TUC	82,000	81,317
Closing balance	<u>125,306</u>	<u>81,317</u>
<u>TUC Aid</u>		
Owed to TUC		
Opening balance	28,581	10,122
Payments to TUC	(28,581)	(10,122)
Net costs paid through TUC	34,520	28,581
Closing balance	<u>34,520</u>	<u>28,581</u>

ACCOUNTING POLICIES

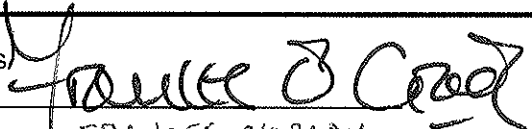
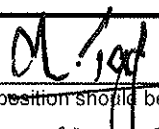
(see notes 74 and 75)

See Previously attached notes to the accounts

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>FRANCES O'GRADY</u> Date: <u>13 MAY 2014</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>MOHAMMAD UJJAIT</u> Date: <u>13 MAY 2014</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
TRADES UNION CONGRESS**

We have audited the financial statements of the Trades Union Congress (TUC) for the year ended 31st December 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the TUC's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the TUC and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the General Council and auditor

As explained more fully in the Statement of the General Council's Responsibilities, the General Council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the General Council; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the TUC's affairs as at 31st December 2013 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The union has not maintained a satisfactory system of control over its transactions in accordance with the requirements of section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures within the form AR21 of Officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor
London

Date:

See Previous page

Signature(s) of auditor or auditors:	<i>Chantrey Vellacott DFK LLP</i>	
Name(s):	Chantrey Vellacott DFK LLP	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	Russell Square House 10-12 Russell Square London WC1B 5LF	
Date:	27 June 2013	
Contact name and telephone number:	Phil Clark 0207 509 9000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.