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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Professional Footballers' Association

Year ended:

30 June 2013

List no:

266T

Head or Main Office:

20 Oxford Court
Bishopsgate
Lower Mosley Street
Manchester
M2 3WQ

Website address (if available)

www.thepfa.com

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Gordon Taylor

Telephone Number:

0161 236 0575

Contact name for queries
regarding

Darren Wilson

Telephone Number:

0161 236 0575

E-mail:

dwilson@thepfa.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	4,473				4,473
FEMALE	47				47
TOTAL	4,520				A 4,520

Number of members included in totals box 'A' above for whom no home or authorised address is held:

4,520

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Committee member	Marcus Hahnemann		21/11/12
Committee member		Andy Frampton	21/11/12
Committee member		Ben Purkiss	21/11/12

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

Management Committee
As at 30 June 2013

Chairman Clarke Carlisle

Committee Andy Frampton
 Steve Guinan
 Brede Hangeland
 Neil Harris
 Ritchie Humphreys
 Scott McGleish
 Darren Moore
 Phil Neville
 Gareth Owen
 Ben Purkiss
 Paul Rachubka
 Zesh Rehman
 Jason Roberts
 Moritz Volz

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		465,300
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		465,300
Investment income (as at page 12)		127,941
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	1,809	
Total of other income (as at page 4)		1,809
	TOTAL INCOME	595,050
EXPENDITURE		
Benefits to members (as at page 5)		162,902
Administrative expenses (as at page 10)		216,143
Federation and other bodies (specify)		
Affiliation fees	16,721	
Grants paid	32,000	
Total expenditure Federation and other bodies		48,721
Taxation		1,515
	TOTAL EXPENDITURE	429,281
		165,769
Surplus (deficit) for year		165,769
		(353,292)
Amount of general fund at beginning of year		(353,292)
		(187,523)
Amount of general fund at end of year		(187,523)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Miscellaneous Income	1,809	
TOTAL OTHER INCOME		1,809
TOTAL OF ALL OTHER INCOME		1,809

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	162,902	brought forward	162,902
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	162,902	Total (should agree with figure in General Fund)	162,902

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	See Attached	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 5		Fund Account	
Name:	Not Applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(See notes 24 and 25)

FUND 6		Fund Account	
Name:	Not applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 7		Fund Account	
Name:	Not applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
			Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013

FUND 2	Fund Account	
Accident Fund	£	£

Income

From members		
Other Income		
Television fees	2,749,241	
Other donations	-	
Legal and medical fees recovered	-	
Sundry income	-	
Investment income (as at page 12)	139,172	
	Total Income	2,888,413

Expenditure

Direct Expenditure	2,450,537	
Fundraising & publicity	212,208	
Management & administration	79,818	
Losses (Gains) on investments	(527,783)	
	Total Expenditure	2,214,780

Surplus (Deficit) for the year before taxation	673,633
Taxation	0
Surplus (Deficit) for the year after taxation	673,633
Add amount of fund at beginning of year	9,700,564
Amount of fund at the end of year (as Balance Sheet)	10,374,197

Direct Expenditure

Support costs	425,152
Legal & professional fees	- 147,146
Insurance premiums	949,533
Medical fees & grants	649,830
Lilleshall costs	167,562
Permanent total disability	381,600
Other costs	24,006
	<u>2,450,537</u>

Fundraising & publicity

Support costs	212,208
Legal fees	-
Other costs	-
	<u>212,208</u>

Management & administration

Support costs	62,640
Auditors' remuneration	3,700
Management fees	8,676
Depreciation	4,802
	<u>79,818</u>

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013

FUND 3	Fund Account	
Benevolent Fund	£	£

Income

From members		
Other Income		
Television fees	527,500	
Other donations	9,525	
Legal fees recovered	0	
Facility fees	63,550	
Investment income (as at page 12)	688,604	
	Total Income	1,289,179

Expenditure

Direct Expenditure	1,172,824	
Fundraising & publicity	212,208	
Management & administration	83,494	
Losses (Gains) on investments	(652,305)	
	Total Expenditure	816,221

Surplus (Deficit) for the year before taxation	472,958
Taxation	0
Surplus (Deficit) for the year after taxation	472,958
Add amount of fund at beginning of year	17,520,335
Amount of fund at the end of year (as Balance Sheet)	17,993,293

Direct Expenditure

Support costs	425,152
Grants to members	518,558
Insurance premiums	5,023
Legal & professional fees	148,172
Other costs	75,919
	1,172,824

Fundraising & publicity

Support costs	212,208
Other costs	-
Legal costs	-
	212,208

Management & administration

Management fees	9,450
Support costs	62,640
Legal & professional fees	4,954
Auditors' remuneration	3,700
Depreciation	2,750
	83,494

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013

FUND 4	Fund Account	
Educational Fund	£	£

Income

From members		
Other Income		
Television fees	15,883,180	
Course fees	268,646	
Other Donations	0	
Investment income (as at page 12)	738,654	
	Total Income	16,890,480

Expenditure

Direct Expenditure	2,847,790	
Fundraising & publicity	636,623	
Management & administration	492,993	
Grants	11,961,932	
Losses (Gains) on investments	(622,314)	
	Total Expenditure	15,317,024

Surplus (Deficit) for the year before taxation	1,573,456
Taxation	0
Surplus (Deficit) for the year after taxation	1,573,456
Add amount of fund at beginning of year	19,136,789
Amount of fund at the end of year (as Balance Sheet)	20,710,245

Direct Expenditure

Support costs	2,458,119
Travel costs	264,471
Legal & professional fees	118,982
Other costs	6,218
	2,847,790

Fundraising & publicity

Support costs	636,623
Other costs	-
	636,623

Management & administration

Support costs	187,920
Auditors' remuneration	3,700
Legal & professional fees	-
Premises costs	41,677
Office expenses	175,740
Management fees	8,688
Depreciation	75,268
	492,993

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013
Grants

Football Conference Community	400,000
Prince's trust	500,000
Football League Youth Development Programme	1,575,000
Football Scholarship Funding	456,000
FA Medical	316,296
Premier League Community Fund	2,625,000
Football League Community Fund	2,625,000
PFA Educational and Vocational Grants	1,264,087
Youth Training/Football Scholarship Travel Allowances	390,000
Football Coaching Services and Courses	134,168
Equality Development - Anti Racism	96,286
Kick It Out	125,000
Fair Play Awards	15,000
Homes of Football	7,500
St George's Park	1,041,164
English Schools FA	15,000
Show Racism the Red Card	25,000
Sporting Chance	225,000
Driver awareness	14,666
Score	12,500
Small Grants	84,265
Peoples History Museum	5,000
Children's Today	10,000
	<hr/>
	11,961,932

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£	
Administrative Expenses			
Remuneration and expenses of staff			
Salaries and Wages included in above	£	See Attached	
Auditors' fees			
Legal and Professional fees			
Occupancy costs			
Stationery, printing, postage, telephone, etc.			
Expenses of Executive Committee (Head Office)			
Expenses of conferences			
Other administrative expenses (specify)			
Other Outgoings			
Interest payable:			
Bank loans (including overdrafts)			
Mortgages			
Other loans			
Depreciation			
Taxation			
Outgoings on land and buildings (specify)			
Other outgoings (specify)			
Total			
Charged to:	General Fund (Page 3)		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
Total			

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013
Analysis of Administrative Expenses and Other Outgoings Excluding
Amounts Charged to Political Fund Accounts 4 or 5

Administrative Expenses

Staff remuneration and expenses:	
Salaries and wages	3,099,400
Pension costs	145,018
Motor expenses	241,573
Auditors fees	14,800
Legal & professional	20,491
Stationery, printing, postage etc	137,387
Donations & advertising	71,256
Management expenses	28,796
Premises costs	241,644
Office costs	175,740
Gain/ Loss on sale of investment	21,190
Depreciation	175,153
Less: Administration charge	(3,500,000)
	<u>872,448</u>

Charged to:

General Fund (page 3)	216,143
Accident Fund	79,818
Benevolent Fund	83,494
Educational Fund	492,993
	<u>872,448</u>

BALANCE SHEET as at 30 June 2013

(see notes 47 to 50)

Previous Year		£	£
2,232,797	Fixed Assets (at page 14)		2,148,354
	Investments (as per analysis on page 15)		
12,693,204	Quoted (Market value £)	15,097,968	
36,327,408	Unquoted	35,074,904	
	Total Investments		50,172,872
	Other Assets		
	Loans to other trade unions		
14,891,397	Sundry debtors		17,955,329
171	Cash at bank and in hand		326
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		17,955,655
66,144,977	TOTAL ASSETS		70,276,881
(353,292)	Fund (Account 1)		(187,523)
9,700,564	Fund (Account 2)		10,374,197
17,520,335	Fund (Account 3)		17,993,293
19,136,789	Fund (Account 4)		20,710,245
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
14,821,957	Sundry creditors	18,136,316	
5,318,624	Accrued expenses	3,250,353	
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		21,386,669
66,144,977	TOTAL ASSETS		70,276,881

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

See Attached

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013
Fixed Assets Account

	Investment Property	Leasehold Property	Motor Vehicles	Furniture & Equipment	Not used for Union Business	Total
Cost						
At start of year	355,901	1,579,316	63,720	837,292	-	2,836,229
Additions	70,000	-	-	20,710	-	90,710
Disposals	-	-	-	-	-	-
Revaluation/Transfers	-	-	-	-	-	-
At end of year	<u>425,901</u>	<u>1,579,316</u>	<u>63,720</u>	<u>858,002</u>	<u>-</u>	<u>2,926,939</u>
Accumulated Depreciation						
At start of year	-	-	19,912	583,520	-	603,432
Charges for year	-	-	15,930	159,223	-	175,153
Disposals	-	-	-	-	-	-
Revaluation/Transfers	-	-	-	-	-	-
At end of year	<u>-</u>	<u>-</u>	<u>35,842</u>	<u>742,743</u>	<u>-</u>	<u>778,585</u>
Net book value						
At end of year	<u>425,901</u>	<u>1,579,316</u>	<u>27,878</u>	<u>115,259</u>	<u>-</u>	<u>2,148,354</u>
At end of prior year	<u>355,901</u>	<u>1,579,316</u>	<u>43,808</u>	<u>253,772</u>	<u>-</u>	<u>2,232,797</u>

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

See Attached

QUOTED		All Funds Except Political Funds £	Political Fund £
	See Attached		
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

Professional Footballers' Association
Form AR21 - Year ended 30 June 2013
Analysis of Investments

	Political Funds £	Other Funds £
Quoted		
Equities	-	15,097,968
Gilts	-	-
Other	-	-
	<u>-</u>	<u>15,097,968</u>
Unquoted		
Equities	-	100
Bank & building societies	-	31,019,668
Memorabilia	-	4,055,136
	<u>-</u>	<u>35,074,904</u>
	<u>-</u>	<u>50,172,872</u>

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME PFA Enterprises Limited	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) 01088411		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME PFA Enterprises Limited	NAMES OF SHAREHOLDERS Professional Footballers' Association		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME	Attached		
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	
LIABILITIES			
		Total Liabilities	
NET ASSETS (Total Assets less Total Liabilities)			

Professional Footballers' Association
 Form AR21 - Year ended 30 June 2013
 Summary Sheet

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From members	465,300	-	465,300
From Investment	1,694,371	-	1,694,371
Other Income	19,503,451	-	19,503,451
Total Income	21,663,122	-	21,663,122

Expenditure	18,777,306	-	18,777,306
Total Expenditure	18,777,306	-	18,777,306

Funds at beginning of year	46,004,396	-	46,004,396
Funds at end of year	48,890,212	-	48,890,212

Assets		
Fixed Assets		2,148,354
Investment Assets		50,172,872
Other Assets		17,955,655
	Total Assets	70,276,881
Liabilities		
Accruals & other creditors		21,386,669
	Total Liabilities	21,386,669
Net Assets (Total Assets less Total Liabilities)		48,890,212

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Attached

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2013

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historic cost convention as modified by the revaluation of quoted investments, in accordance with generally accepted accounting principles.

The accounts are prepared on a going concern basis and the management committee considers this appropriate given the continued support of the other PFA funds.

Depreciation

Depreciation is provided on tangible fixed assets, where material, at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows:

	%
Motor Vehicles	25 per year on cost
Office Equipment	30 per year on cost
Fixtures, Fittings and Equipment	10 per year on cost

Pensions

The Association contributes to personal pensions for employees in a defined contribution scheme. The assets are invested and managed independently of the finances of the Association. The costs are charged to management expenses over the periods benefiting from the employee's services.

Leasing Commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Income represents members' subscriptions and entrance fees receivable and other income.

Taxation

Taxation is provided for at the rates prevailing at the balance sheet date, and the charge is based on surpluses arising on certain activities that are liable to tax.

Memorabilia

Memorabilia items held are stated at cost and are included within investments.

Investment Properties

Investment properties are initially recorded at cost with an annual assessment of market value. Changes in market value, when applicable, will be reflected in the Statement of Recognised Gains and Losses. Investment properties are not depreciated.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2013

	2013	2012
	£	£
2. The operating surplus for the year is stated after charging:		
Auditors remuneration	3,700	3,700
Depreciation of owned fixed assets	92,333	96,607
Chief Executive's remuneration		
Salary	1,132,615	1,082,615
Benefits in kind	<u>34,769</u>	<u>35,474</u>

The members of the Management Committee do not receive any remuneration other than reimbursed expenses.

	2013	2012
	£	£
3. Administrative Expenses		
Payroll costs and National Insurance	2,758,642	2,502,275
Staff pension scheme	145,018	139,117
Other staff costs	27,558	39,306
Motor and travelling expenses	241,573	259,063
Postage and telephone	54,397	55,270
Printing and stationery	29,719	38,724
Computer and website costs	53,271	54,856
Donations and advertising	71,256	80,686
Rent, rates, insurance, light and heat	144,929	121,957
Repairs, maintenance and office refurbishment	55,038	62,075
Audit fees	3,700	3,700
Management fees	1,982	1,755
Affiliation fees	16,721	16,612
Consultancy fees	15,537	12,017
Grants paid	<u>32,000</u>	<u>32,000</u>
	<u>3,651,341</u>	<u>3,419,413</u>

No specific staff numbers are identified because staff engaged at the PFA contribute to the work of a number of funds.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2013

4. Tangible Fixed Assets

	Investment Property £	Leasehold Property £	Motor Vehicles £	Furniture Fittings & Equipment £	Total £
Cost					
At 1 July 2012	355,901	81,763	63,720	443,380	944,764
Additions	-	-	-	8,729	8,729
Disposals	-	-	-	-	-
At 30 June 2013	<u>355,901</u>	<u>81,763</u>	<u>63,720</u>	<u>452,109</u>	<u>953,493</u>
Depreciation					
At 1 July 2012	-	-	19,912	327,235	347,147
Charge for the year	-	-	15,930	76,403	92,333
Eliminated on disposal	-	-	-	-	-
At 30 June 2013	<u>-</u>	<u>-</u>	<u>35,842</u>	<u>403,638</u>	<u>439,480</u>
Net Book Value					
At 30 June 2013	<u>355,901</u>	<u>81,763</u>	<u>27,878</u>	<u>48,471</u>	<u>514,013</u>
At 30 June 2012	<u>355,901</u>	<u>81,763</u>	<u>43,808</u>	<u>116,145</u>	<u>597,617</u>

The Management Committee has assessed the market value of the investment property at the balance sheet date and believes that the cost reflects the current market value.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2013

	2013 £	2012 £
5. Investments		
Quoted Investments		
At 1 July 2012	677,482	667,623
Additions	73,260	25,531
Disposals	(167,492)	(9,318)
Net unrealised investment losses	<u>(21,190)</u>	<u>(6,354)</u>
At 30 June 2013	<u>562,060</u>	<u>677,482</u>
Bank Deposits		
At 1 July 2012	139,770	67,685
Movement during the year	<u>282,707</u>	<u>72,085</u>
At 30 June 2013	<u>422,477</u>	<u>139,770</u>
Unquoted Shares		
At 1 July 2012	100	100
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 30 June 2013	<u>100</u>	<u>100</u>
Memorabilia		
At 1 July 2012	44,039	43,439
Additions	-	600
Disposals	<u>-</u>	<u>-</u>
At 30 June 2013	<u>44,039</u>	<u>44,039</u>
Summary		
Quoted investments	562,060	677,482
Bank deposits	422,477	139,770
Unquoted shares	100	100
Memorabilia	<u>44,039</u>	<u>44,039</u>
	<u>1,028,676</u>	<u>861,391</u>
6. Debtors		
Trade Debtors and Prepayments	717,769	570,905
Amounts due from PFA Enterprises Limited	576,345	726,609
Amounts due from other PFA Funds	3,862,518	3,471,938
Other Debtors	<u>130,293</u>	<u>130,293</u>
	<u>5,286,925</u>	<u>4,899,745</u>

Professional Footballers' Association

General Fund

**Notes to the financial statements
for the year ended 30 June 2013**

	2013	2012
	£	£
7. Creditors: Amounts falling due within one year		
Amounts due to other PFA Funds	6,650,000	6,510,000
Trade Creditors and Accrued Charges	184,735	80,581
Taxation and Social Security Costs	<u>182,728</u>	<u>121,635</u>
	<u>7,017,463</u>	<u>6,712,216</u>

8. Related Parties

Some members of the Management Committee are also trustees or members of the PFA Accident, Education and Benevolent Funds. The following transactions took place with these entities during the year:-

Recharges to the funds for administration expenses:-

PFA Accident Fund: £700,000 (2012: £630,000)
PFA Educational Fund: £2,100,000 (2012: £1,890,000)
PFA Benevolent Fund: £700,000 (2012: £630,000)

Recharges by the funds for administration expenses:

PFA Educational Fund: £10,000 (2012: £10,000)

At the year end the balances were as follows:-

Due to the PFA General Fund

PFA Benevolent Fund: £700,000 (2012: £630,000)
PFA Educational Fund: £3,162,518 (2012: £2,841,938)

Due from the PFA General Fund

PFA Accident Fund: £6,650,000 (2012: £6,510,000)

Senior officers of the PFA are also directors of PFA Enterprises Limited and League Football Education. The following transactions took place with these entities during the year:-

Recharges to the companies for administration expenses:-

PFA Enterprises Limited: £Nil (2012: £105,434)

Recharges by the companies for administration expenses:-

PFA Enterprises Limited: £Nil (2012: £Nil)

Due to the PFA General Fund

PFA Enterprises Limited: £576,345 (2012: £726,609)

ACCOUNTING POLICIES


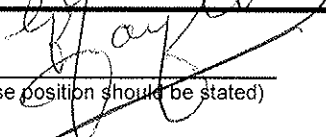
(see notes 74 and 75)

Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>DARREN WILSON</u> Date: <u>27th November 2013</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>GORDON TAYLOR OBE</u> Date: <u>27th November 2013</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

Attached

Signature(s) of auditor or auditors:

Beever and Struthers

Name(s):

Beever and Struthers

Profession(s) or Calling(s):

Statutory Auditors

Address(es):

215-219 Chester Road
Manchester

M15 4JE

Date:

29 November 2013

Contact name and telephone number:

Maria Hallows
0161 832 4901

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Professional Footballers' Association

General Fund

Independent auditors' report to the members Year ended 30 June 2013

We have audited the financial statements of The Professional Footballers' Association – General Fund for the year ended 30 June 2013 set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union & Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, or for the opinions we have formed.

Respective responsibilities of the Management Committee and auditor

As explained more fully in the Management Committee's Responsibilities Statement set out on page 2, the Association's Management Committee is responsible for the preparation of the financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Management Committee to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 30 June 2013 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Professional Footballers' Association

General Fund

Independent auditors' report to the members (continued)
Year ended 30 June 2013

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- the information given in the Report of the Management Committee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept or if the Association has not maintained a satisfactory system of control over its transactions in accordance with Section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Beever and Struthers
Chartered Accountants
Statutory Auditors

St George's House
215 - 219 Chester Road
Manchester
M15 4JE

Dated: 13 November 2013