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# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	NATIONAL UNION OF MINEWORKERS	
Year ended:	31 DECEMBER 2013	
List no:	199T	
Head or Main Office:	Miners' Offices 2 Huddersfield Road Barnsley South Yorkshire S70 2LS	
Website address (if available)	www.num.org.uk	
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	CHRISTIAN JAMES RONALD KITCHEN	
Telephone Number:	01226 215555	
Contact name for queries regarding	IAN WHITE	
Telephone Number:	01226 215555 ext 203	
E-mail:	ian@num.org.uk	

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

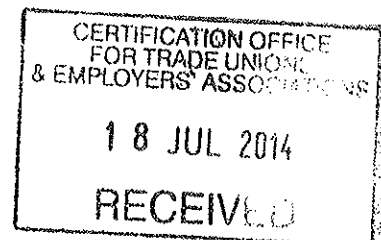
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

# RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1282				<b>1282</b>
FEMALE	1				<b>1</b>
TOTAL	1283				<b>A 1283</b>

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	1
Number of members at end of year contributing to the General Fund	1283

## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
NEC MEMBER	C WHITEHEAD		NOVEMBER 2013

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

NUM NATIONAL EXECUTIVE COMMITTEE MEMBERS 31.12.13

N Wilson (President)  
C J R Kitchen (Secretary)  
W Thomas (Vice President)  
K Hollingsworth  
D Hopper  
D Howard  
P Smith  
A Spencer  
I Lavery MP \*

\* Member of the NEC but not entitled to vote

Trustees:-  
( allowed to attend the NEC but is not allowed to vote.)

W Etherington  
D Murphy  
D Hamilton MP

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		101,724
<b>From Members:</b> Other income from members (specify)		
 <b>Total other income from members</b>		
<b>Total of all income from members</b>		101,724
<b>Investment income (as at page 12)</b>		215,265
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	35,019	
<b>Total of other income (as at page 4)</b>		35,019
	<b>TOTAL INCOME</b>	352,008
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		58,824
<b>Administrative expenses (as at page 10)</b>		552,124
<b>Federation and other bodies (specify)</b>		
TUC	4,855	
OTHER AFFILIATIONS AND GRANT & DONATIONS	11,744	
<b>Total expenditure Federation and other bodies</b>		16,599
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	627,547
Surplus (deficit) for year		(275,539)
Amount of general fund at beginning of year		3,762,441
Amount of general fund at end of year		3,486,902

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
SUNDRY INCOME	56	
POLITICAL FUND ADMINISTRATION CHARGE	500	
SUPERANNUATION FUND ADMINISTRATION CHARGE	25,000	
CO-OP ASSET MANAGEMENT REBATE	9,463	
<b>TOTAL OTHER INCOME</b>		<b>35,019</b>
<b>TOTAL OF ALL OTHER INCOME</b>		<b>35,019</b>

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		<b>brought forward</b>	
		Education and Training services NUM School	1,726
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
		SUPERANNUATION BENEFITS	21,898
Dispute Benefits		FUEL BENEFITS	35,192
		IWMPS	8
Other Cash Payments			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	<b>58,824</b>

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	NUM NOTTINGHAM – GENERAL FUND	£	£
<b>Income</b>			
	From members		10,310
	Investment income (as at page 12)		126
	Other income (specify)		
	DONATIONS	147	
	MEMORABILIA	5	
	30 <sup>th</sup> ANNIVERSARY FUND	1,335	
	<b>Total other income as specified</b>		1,487
	<b>Total Income</b>		11,923
<b>Expenditure</b>			
	Benefits to members	2,974	
	Administrative expenses and other expenditure (as at page 10)	18,734	
	<b>Total Expenditure</b>		21,708
	<b>Surplus (Deficit) for the year</b>		(9,785)
	<b>Amount of fund at beginning of year</b>		20,447
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		10,662
	<b>Number of members contributing at end of year</b>		74

FUND 3		Fund Account	
Name:	NUM SOUTH DERBYSHIRE AREA	£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		166
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		166
<b>Expenditure</b>			
	Benefits to members	150	
	Administrative expenses and other expenditure (as at page 10)	1,000	
	<b>Total Expenditure</b>		1,150
	<b>Surplus (Deficit) for the year</b>		(984)
	<b>Amount of fund at beginning of year</b>		35,630
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		34,646
	<b>Number of members contributing at end of year</b>		NIL

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>	
<b>Name:</b>	NUM YORKSHIRE AREA – GENERAL FUND	<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		70,985
	Investment income (as at page 12)		
	Other income (specify)		
	DISBURSEMENTS	43,035	
	YORKSHIRE TRUST GRANT	284,072	
	<b>Total other income as specified</b>		327,107
	<b>Total Income</b>		398,092
<b>Expenditure</b>			
	Benefits to members	89,164	
	Administrative expenses and other expenditure (as at page 10)	308,928	
	<b>Total Expenditure</b>		398,092
	<b>Surplus (Deficit) for the year</b>		NIL
	<b>Amount of fund at beginning of year</b>		NIL
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		NIL
	<b>Number of members contributing at end of year</b>		829

<b>FUND 5</b>		<b>Fund Account</b>	
<b>Name:</b>	LANCASHIRE AREA – GENERAL FUND	<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		1,257
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		1,257
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	1,257	
	<b>Total Expenditure</b>		1,257
	<b>Surplus (Deficit) for the year</b>		NIL
	<b>Amount of fund at beginning of year</b>		NIL
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		NIL
	<b>Number of members contributing at end of year</b>		13



(See notes 24 and 25)

FUND 6		Fund Account	
Name:	NUM NOTTINGHAM BENEVOLENT FUND	£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		NIL
<b>Expenditure</b>			
	Benefits to members	100	
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		100
	<b>Surplus (Deficit) for the year</b>		(100)
	<b>Amount of fund at beginning of year</b>		447
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		347
	<b>Number of members contributing at end of year</b>		NIL

FUND 7		Fund Account	
Name:	PENSION RESERVE (UNDER FRSSSE)	£	£
<b>Income</b>			
	From members Contributions all Employees (incl. NUM)		88,000
	Investment income (as at page 12)		
	Other income (specify)		
	EXPECTED RETURN ON PENSION SCHEME ASSETS	1,353,000	
	<b>Total other income as specified</b>		1,353,000
	<b>Total Income</b>		1,441,000
<b>Expenditure</b>			
	CURRENT SERVICE COSTS OF SCHEME		91,000
	INTEREST ON PENSION SCHEME LIABILITIES		1,345,000
	ACTUAL LOSS		2,503,000
	<b>Total Expenditure</b>		3,939,000
	<b>Surplus (Deficit) for the year</b>		(2,498,000)
	<b>Amount of fund at beginning of year</b>		3,773,000
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		1,275,000
	<b>Number of members contributing at end of year</b>		-----

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Members contributions and levies		19,077
	Investment income (as at page 12)		29
	Other income (specify)		
		Total other income as specified	
		Total income	19,106
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	CONFERENCE & DELEGATIONS	4,129	
	GRANTS & AFFILIATIONS	<u>7,144</u>	11,273
	Administration expenses in connection with political objects (specify)		
	TRANSFER OF CONTRIBUTIONS TO AREAS	1,729	
	MANAGEMENT FEES, AUDIT FEES & SUNDRY	980	
	DECREASE IN AREA FUNDS	<u>254</u>	2,963
	Non-political expenditure		6
	TAXATION		
			Total expenditure
		Surplus (deficit) for year	4,864
		Amount of political fund at beginning of year	64,253
		Amount of political fund at the end of year (as Balance Sheet)	69,117
		Number of members at end of year contributing to the political fund	1,232
		Number of members at end of the year not contributing to the political fund	51
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	51

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		459,582
Salaries and Wages included in above	£349,537	
Auditors' fees		25,284
Legal and Professional fees		125,003
Occupancy costs		55,581
Stationery, printing, postage, telephone, etc.		34,624
Expenses of Executive Committee (Head Office)		24,856
Expenses of conferences		
Other administrative expenses (specify)		
OFFICIALS DUTIES		52,560
DEPUTATIONS & FOREIGN DELEGATIONS		81,030
BANK CHARGES & SUNDRY		14,970
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Other loans		
Depreciation		4,822
Taxation		
Outgoings on land and buildings (specify)		
ALL LAND & BUILDINGS EXCEPT NATIONAL OFFICE BARNESLEY		787
Other outgoings (specify) BALLOT		90
GRANTS, DONATIONS & AFFILIATIONS		2,449
SUNDRY		405
<b>Total</b>		882,043
Charged to:		
General Fund (Page 3)		552,124
Fund (Account 2)		18,734
Fund (Account 3)		1,000
Fund (Account 4)		308,928
Fund (Account 5)		1,257
<b>Total</b>		882,043

# ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Pension Contributions £	Benefits		Total £
				Description	Value £	
N WILSON - NUM Scotland Area *						
C J R KITCHEN	63,866	7,040	Note 1	Travel, Fuel, Phone	3,266	74,172
W THOMAS – NUM South Wales Area *						
K HOLLINGSWORTH – NUM COSA Area *						
P SMITH – NUM Leicester Area *						
A SPENCER	15,118	1,032				16,150
D HOPPER – NUM North East Area *						
C WHITEHEAD	NIL					
D HOWARD	NIL					
* These NEC members are paid from NUM Area funds, for further details see the AR21 for the relevant Area.						

## **EMPLOYERS' SUPERANNUATION COSTS**

### **Note 1 - Officials Elected After the 5<sup>th</sup> April 1983**

"Pension benefits are provided in accordance with the Rules of the NUM Officials' and Permanent Employees' Superannuation Fund and are based on an accrual rate of 1/80<sup>ths</sup> per annum and 3/80<sup>ths</sup> lump sum. In the event of death, widows/dependants benefits, if applicable, are payable."

## **LIFE ASSURANCE PROTECTION**

All NUM Officials who are nationally employed are covered under a Life Assurance Protection Plan for which the National Union pays an annual premium of £69. This premium covers non NEC members as well as NEC members.

# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		188,055
Dividends (gross) from:		
Equities (e.g. shares)		27,048
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies	29	454
Other investment income (specify)		
	29	215,557
<b>Total investment income</b>		<b>215,586</b>
Credited to:		
	General Fund (Page 3)	215,265
	Fund (Account 2)	126
	Fund (Account 3)	166
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Political Fund	29
<b>Total Investment Income</b>		<b>215,586</b>

# BALANCE SHEET as at 31 DECEMBER 2013

(see notes 47 to 50)

Previous Year		£	£
1,928,667	<b>Fixed Assets</b> (at page 14)		1,923,845
	<b>Investments</b> (as per analysis on page 15)		
4,174	Quoted (Market value £ 15,993)	8,053	
1,670,000	Unquoted	1,670,000	
3,602,841	<b>Total Investments</b>		1,678,053
	<b>Other Assets</b>		
	Loans to other trade unions		
586,807	Sundry debtors	66,915	
163,894	Cash at bank and in hand	181,735	
	Income tax to be recovered		
	Stocks of goods		
3,773,000	Others (specify) PENSION FUND ASSETS	1,275,000	
4,523,701	<b>Total of other assets</b>		1,523,650
8,126,542	<b>TOTAL ASSETS</b>		5,125,548
3,762,441	GENERAL Fund (Account 1)		3,486,902
20,447	NOTTINGHAM AREA Fund (Account 2)		10,662
35,630	SOUTH DERBYSHIRE Fund (Account 3)		34,646
NIL	YORKSHIRE AREA GENERAL Fund (Account 4)		NIL
NIL	LANCASHIRE AREA Fund (Account 5)		NIL
447	NOTTINGHAM BENEVOLENT Fund (Account 6)		347
64,253	Political Fund ( Account 1)		69,117
<u>3,773,000</u>	PENSION SCHEME RESERVE (UNDER FRSSSE)		1,275,000
7,656,218	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
6	Tax payable	12	
470,318	Sundry creditors	248,862	
	Other liabilities		
<u>470,324</u>	<b>TOTAL LIABILITIES</b>		248,874
8,126,542	<b>TOTAL ASSETS</b>		5,125,548

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year			401,253		1,901,348	2,302,601
Additions						
Disposals						
Revaluation/Transfers						
At end of year			401,253		1,901,348	2,302,601
<b>Accumulated Depreciation</b>						
At start of year			373,934			373,934
Charges for year			4,822			4,822
Disposals						
Revaluation/Transfers						
At end of year			378,756			378,756
<b>Net book value at end of year</b>			22,497		1,901,348	1,923,845
<b>Net book value at end of previous year</b>			27,319		1,901,348	1,928,667



# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)		
	BARCLAYS BANK PLC	8,053	
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)	8,053	
	Market Value of Quoted Investment	15,993	
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	UNITY TRUST BANK "A" & "C" SHARES	660,000	
	NATIONAL SAVINGS STOCK	10,000	
	Other unquoted investments (to be specified)		
	THE CO-OPERATIVE ASSET MANAGEMENT	1,000,000	
	TOTAL UNQUOTED (as Balance Sheet)	1,670,000	
	Market Value of Unquoted Investments (TCAM only)	1,227,238	

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	184,276	19,077	203,353
From Investments	215,557	29	215,586
Other Income (including increases by revaluation of assets)	1,804,613	-	1,804,613
<b>Total Income</b>	<b>2,204,446</b>	<b>19,106</b>	<b>2,223,552</b>
<b>EXPENDITURE</b> (including decreases by revaluation of <b>Total Expenditure</b> )			
	4,988,854	14,242	5,003,096
<b>Funds at beginning of year</b> (including reserves)	7,591,965	64,253	7,656,218
<b>Funds at end of year</b> (including reserves)	4,807,557	69,117	4,876,674
<b>ASSETS</b>			
Fixed Assets			1,923,845
Investment Assets			1,678,053
Other Assets			1,523,650
		<b>Total Assets</b>	<b>5,125,548</b>
<b>LIABILITIES</b>		<b>Total Liabilities</b>	<b>248,874</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			<b>4,876,674</b>

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

AS ATTACHED

# National Union of Mineworkers

*Notes to the accounts*  
*for the year ended 31 December 2013*

## 1 General Fund cash flow statement

	2013		2012	
	£	£	£	£
Net cash outflow from operating activities (note 2)		(14,000)		(322,035)
Return on investments and servicing of finance				
Investment income received (note 3)	<u>24,842</u>		<u>35,097</u>	
Net cash inflow from return on investments and servicing of finance		24,842		35,097
Capital expenditure and financial investment				
Purchase of tangible fixed assets	-		(569)	
Sale of tangible fixed assets	-		39,744	
Purchase of investments	<u>(3,879)</u>		<u>-</u>	
Net cash inflow from capital expenditure		<u>(3,879)</u>		<u>39,175</u>
Net cash outflow before financing		6,963		(247,763)
Financing		<u>-</u>		<u>-</u>
Increase / (Decrease) in cash (note 4)		<u>6,963</u>		<u>(247,763)</u>

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2013*

## 2 Reconciliation of operating deficit to net cash outflow from operating activities

	2013		2012	
	£	£	£	£
Operating deficit				
National	(277,986)		(321,803)	
Nottingham area - General Fund	(9,785)		(10,745)	
Special Reserve Fund	2,447		5,278	
Yorkshire Area	-		-	
Lancashire Area	-		(41)	
South Derbyshire Area	<u>(984)</u>		<u>(893)</u>	
		(286,308)		(328,204)
Depreciation				
National	4,797		6,804	
Nottingham area	<u>25</u>		<u>26</u>	
		4,822		6,830
Exceptional items – National		-		229,561
(Increase)/decrease in debtors				
National	512,727		(458,925)	
Nottingham Area	141		209	
South Derbyshire Area	(3)		7	
Yorkshire Area	7,371		(13,468)	
Lancashire Area	<u>-</u>		<u>41</u>	
		520,236		(472,136)
Increase/(decrease) in creditors				
National	(220,148)		261,249	
Nottingham Area	(330)		(9)	
Yorkshire Area	<u>(7,371)</u>		<u>13,468</u>	
		(227,849)		274,708
Investment income receivable				
National	(24,609)		(32,204)	
South Derbyshire Area	(166)		(157)	
Nottingham Area	<u>(126)</u>		<u>(433)</u>	
		<u>(24,901)</u>		<u>(32,794)</u>
Net cash outflow from operating activities		<u>(14,000)</u>		<u>(322,035)</u>

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2013*

<b>3</b>	<b>Investment income received</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	National	<b>24,550</b>	34,507
	South Derbyshire Area	<b>166</b>	157
	Nottingham Area	<b>126</b>	433
		<b><u>24,842</u></b>	<b><u>35,097</u></b>
<b>4</b>	<b>Analysis of changes in cash</b>		
		<b>Cash</b>	
		<b>£</b>	
	Balance at 1 January 2012	<b>369,418</b>	
	Decrease in cash	<b><u>(247,763)</u></b>	
	Balance at 31 December 2012	<b>121,655</b>	
	Increase in cash	<b><u>6,963</u></b>	
	<b>Balance at 31 December 2013</b>	<b><u>128,618</u></b>	
	Cash held as follows		
		<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	National	<b>92,795</b>	74,896
	Nottingham Area	<b>11,185</b>	21,134
	South Derbyshire Area	<b><u>24,638</u></b>	<u>25,625</u>
		<b><u>128,618</u></b>	<b><u>121,655</u></b>

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2013*

## 5 Superannuation fund

The Union's, and other associated areas, employees are members of the National Union of Mineworkers Officials' and Permanent Employees' Superannuation Fund. The Fund provides benefits based on final pensionable salary. The assets of the scheme are held separately from those of the Union, are administered by the Trustees and are managed professionally.

Contributions by the Union to the scheme are determined by a qualified Actuary on the basis of triennial valuations using the projected unit method.

The total contributions to the scheme during the year by all employers were £88,000 (2012: £114,000) of which the Union's contributions were £78,552 (2012: £76,254). Based on the active membership of the fund the Union is expected to contribute £102,000 in 2014. Active members contribute to the fund at an average rate of 6.0% of pensionable earnings.

A full actuarial valuation was carried out at 31 December 2012 and updated to 31 December 2013 by a qualified independent actuary.

The major assumptions used by the actuaries were:

	31.12.13	31.12.12
Rate of increase in salaries	3.90%	3.40%
Discretionary pension increases	3.40%	2.90%
Discount rate	4.30%	4.10%
Inflation assumption (RPI)	3.40%	2.90%
Inflation assumption (CPI)	2.40%	2.40%
Revaluation in deferment	2.40%	2.40%

Mortality assumptions are based on 95% of table of mortality S1NA with CMI 2012 core model projections and a minimum annual improvement of 1.2% per annum.

The assets of the scheme and the expected rate of return were:

	Value 31.12.13 (£000s)	Long Term Rate Expected At 31.12.13	Value 31.12.12 (£000s)	Long Term Rate Expected At 31.12.12
Cash	73		-	
Equities	-		4,126	5.80%
Bonds	-		9,754	4.10%
Metlife bulk annuity policy	22,769	4.5%	23,633	4.10%
Non – LDI portfolio	7,225	2.5%	-	
LDI portfolio	<u>6,422</u>	3.6%	-	
Total market value of assets	36,489		37,513	
Present value of scheme liabilities	(34,304)		(33,740)	
Asset not recognised due to limit on recognised surplus	<u>(910)</u>		-	
Surplus in the scheme and net pension asset	<u>1,275</u>		<u>3,773</u>	



# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2013*

## 5 Superannuation fund continued

	2013 (£000s)	2012 (£000s)
<b>Amounts recognised in the income and expenditure account</b>		
Current service costs	91	100
Interest on pension scheme liabilities	1,345	1,439
Expected return on pension scheme assets	<u>(1,353)</u>	<u>(1,548)</u>
Total	<u>83</u>	<u>(9)</u>
Actual return on Scheme assets	<u>883</u>	<u>4,068</u>

## Analysis of amount recognised in the Statement of Recognised Gains & Losses (STRGL)

	31.12.13 (£000s)	31.12.12 (£000s)
Actuarial (losses)/gains	(1,593)	516
Effect of limit on recognisable surplus	<u>(910)</u>	<u>-</u>
Total	<u>(2,503)</u>	<u>516</u>

## Reconciliation of Assets and Defined Benefit Obligations

### Changes in the fair value of the assets are:

	2013 (£000s)	2012 (£000s)
Opening fair value of assets	37,513	35,351
Expected return on assets	1,353	1,548
Employer contributions	88	114
Contributions by scheme participants	20	23
Benefits paid	(2,015)	(2,044)
Actuarial (loss)/profit on assets	<u>(470)</u>	<u>2,521</u>
Fair value of assets at 31 December	<u>36,489</u>	<u>37,513</u>

# National Union of Mineworkers

## General Fund

Notes (continued)

for the year ended 31 December 2013

### 5 Superannuation fund continued

#### Changes on defined benefit obligation over the year are:

	2013 (£000s)	2012 (£000s)
Opening defined benefit obligation	33,740	32,217
Current service cost	91	100
Contribution by scheme participants	20	23
Interest costs	1,345	1,439
Benefits paid	(2,015)	(2,044)
Actuarial loss on liabilities	<u>1,123</u>	<u>2,005</u>
Defined benefit obligations at 31 December	<u>34,304</u>	<u>33,740</u>

#### Summary of Current & Prior Year amounts:

	2013 (£000s)	2012 (£000s)	2011 (£000s)	2010 (£000s)	2009 (£000s)
Total market value of assets	36,489	37,513	35,351	36,040	34,618
Present value of scheme liabilities	<u>34,304</u>	<u>(33,740)</u>	<u>(32,217)</u>	<u>(31,071)</u>	<u>(33,312)</u>
Surplus in Scheme	2,185	3,773	3,134	4,969	1,306
Asset not recognised due to limit on recognised surplus	<u>(910)</u>	—	—	—	—
Net pension asset	<u>1,275</u>	<u>3,773</u>	<u>3,134</u>	<u>4,969</u>	<u>1,306</u>
Experience (loss)/gain on assets	(470)	2,521	(789)	1,288	(1,083)
Experience (loss)/gain on liabilities	-	(358)	(62)	1,477	175

Total contributions paid by the Union in respect of Defined Contribution Pension Schemes and Employee Private Pension Schemes were £1,322 (2012 - £nil).

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2013*

## **6 Statement of National Union's Responsibilities**

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the Union to obtain audited financial statements for each year which show a true and fair view of the financial transactions of the General Fund, Political Fund and Nottingham Benevolent Fund during the year and the disposition, at the end of the year, of the assets and liabilities. The Union has prepared the financial statements for audit.

In preparing those financial statements, the Union is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis.

The Union is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Union and to enable it to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 and are in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Union has taken such steps as are reasonably open to it to safeguard the assets of the General Fund, Political Fund and Nottingham Benevolent Fund, and prevent any irregularities or error.

# ACCOUNTING POLICIES

(see notes 74 and 75)

AS ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>C. R. Kitchen</i></u>	Finance Officer's Signature: <u><i>Ian R White</i></u> (or other official whose position should be stated)
Name: <u>Christian J R Kitchen</u>	Name: <u>Ian R White</u>
Date: <u>10 July 2014</u>	Date: <u>10 July 2014</u>

## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	√	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	√	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	√	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	√	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	√	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	√	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	√	NO	<input type="checkbox"/>

# National Union of Mineworkers

## General Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2013*

1 (a) **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Union's financial statements.

(b) ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(c) ***Area income and expenditure***

With the exception of Nottingham, South Derbyshire, Yorkshire and Lancashire the financial statements do not include the funds and the income and expenditure of the Constituent Associations, as they are separately constituted Unions and prepare their own financial statements. Nottingham, South Derbyshire, Yorkshire and Lancashire are no longer Constituent Associations and are a direct part of the National Union. The net assets of these Areas are therefore incorporated in these financial statements.

(d) ***Contributions***

In accordance with the Union's rules, Areas deduct an agreed amount before paying the remaining net contributions for the full 52 weeks to the General Fund. In accordance with Rule 31, the General Fund pays to the Political Fund the equivalent of four weeks contributions. The Political Fund in turn repays the contributions of those members who are exempt from the Political Fund.

(e) ***Investment income and car park income***

Income from investments and car park rental is included in the Income and Expenditure Account in the year in which it is receivable.

(f) ***Fixed assets***

Depreciation is provided on fixed assets as follows:

Office furniture and equipment	-	10% per annum on diminishing value.
Computer and other electrical equipment	-	25% per annum on straight line basis.

The current headquarters of the NUM are based in Barnsley and are owned by the NUM Yorkshire Area Trust Fund.

# National Union of Mineworkers

## General Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2013*

(g) ***Investment Property***

Investment property, previously recognised as Freehold property, is included in the financial statements at the net book value brought forward. This treatment does not comply with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires investment properties to be stated at market value. The NEC considers the valuation of the Investment properties at 31 December 2013 to be worth not less than £1,901,348.

(h) ***Investments***

Investments are shown in the financial statements at cost.

(i) ***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(j) ***Pension costs***

*Defined Benefit Pension Scheme*

The cost of funding pensions is charged to the income and expenditure account on a systematic and rational basis designed to spread the cost over the useful service lives of employees.

The Union, together with associated areas, operates a funded defined benefit pension scheme for the benefit of its employees. The assets of the scheme are administered by the Trustees in a fund independent from the Union. Service costs and gains and other pension scheme finance costs and income are charged or credited to the income and expenditure account. Actuarial gains and losses are credited or charged to the statement of total recognised gains and losses in the year in which they arise.

The pension scheme figures included in the financial statements of the Union under the above policy relate to the total scheme as the National Union of Mineworkers is the principal employer and it is considered impractical and onerous to separate other individual area employer amounts. Accordingly the pension scheme asset included in these financial statements incorporates the assets and liabilities of the other area employers.

# National Union of Mineworkers

## General Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2013*

(j) ***Pension costs (cont'd)***

*Defined Contribution Pension Scheme*

The Union also made contributions to Employees' Private Pension Schemes. The annual contributions payable are charged to the income and expenditure account.

(k) **VAT**

Income and expenditure are stated gross of value added tax.

## 2 **Area Trust Funds**

As a result of the transfers of engagements Yorkshire Area Trust Fund and Lancashire Area Trust Fund own net assets in their own names and these are reflected in separate trust accounts. These funds are available to Yorkshire Area and Lancashire Area members past and present and to the NUM National Office if necessary.

# National Union of Mineworkers

## Political Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2013*

### 1 **Accounting policies**

The accounting policies are those set out in Note 1 to the financial statements of the General Fund.

#### *“Contracted out” records*

Rule 30D allows a member of the National Union to be exempt from contributing to the Political Fund of the Union. Names of those members exempt from contributing to the Political Fund are recorded in the area “contracted out” records.

#### *Cash flow statements*

Under Financial Reporting Standard 1, the Political Fund of the National Union of Mineworkers is exempt from the requirement to prepare a cash flow statement on the grounds of its size.



# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

# AUDITOR'S REPORT (continued)

AS ATTACHED

Signature(s) of auditor or auditors:	Gibson Booth Limited	
Name(s):	GIBSON BOOTH LIMITED	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	12 VICTORIA ROAD BARNESLEY S70 2BB	
Date:	11 July 2014	
Contact name and telephone number:	01226 213131	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

# National Union of Mineworkers

*Year ended 31 December 2013*

## Independent Auditors' Report to the members of National Union of Mineworkers

We have audited the financial statements of the General Fund, Political Fund and of the Nottingham Benevolent Fund, which have been prepared in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) and the accounting policies stated.

This report is made solely to the members of the National Union of Mineworkers. Our audit work has been undertaken so that we might state to the National Union of Mineworkers' members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Union of Mineworkers and their members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of National Union of Mineworkers and auditors**

The National Union of Mineworkers' responsibilities for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of National Union's Responsibilities.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the National Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officials; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the National Executive Committee's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the General Fund's, Political Fund's and Nottingham Benevolent Fund's affairs at 31 December 2013 and of their results for the year then ended; and
- the financial statements have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992; and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

# National Union of Mineworkers

*Year ended 31 December 2013*

Independent Auditors' Report to the members of National Union of Mineworkers (continued)

## **Emphasis of matter – defined benefit pension scheme**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures within the Union's financial statements, and inclusion in the financial statements of the total defined benefit scheme activities and net pension asset, as the Union is principal employer. The financial statements incorporate assets and liabilities relating to the defined benefit pension scheme for the other area employers which have not been quantified due to the circumstances outlined in accounting policy note 1(j).

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the information given in the National Executive Committee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the National Union was not entitled to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

*Gibson Booth Limited*

**Gibson Booth Limited**  
*Chartered Accountants*  
*Statutory Auditor*

11 July 2014

12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB