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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

National Association of Stable Staff

Year ended:

31 December 2013

List no:

587T

Head or Main Office:

The New Astley Club
Fred Archer Way
Newmarket
Suffolk
CB8 8NT

Website address (if available)

www.naoss.co.uk

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

G McGrath

Telephone Number:

01638 663411

Contact name for queries
regarding

UHY Hacker Young LLP

Telephone Number:

0115 9590900

E-mail:

nottingham@uhy-uk.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

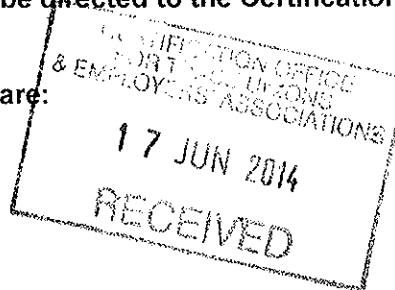
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	3009.				3009
FEMALE	2776				2776
TOTAL	5,785				A 5785

Number of members included in totals box 'A' above for whom no home or authorised address is held:

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Number of members at end of year contributing to the General Fund

21

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.
PLEASE SEE ATTACHED LIST OVERLEAF

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

--

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

--

and names:

--

NATIONAL ASSOCIATION OF STABLE STAFF

RETURN OF CHANGE OF OFFICERS

Executive Council

The Executive Council members serving from 1 January 2013 until 31 December 2013 were as follows:-

G McGrath – Chief Executive
D Phillips Brant - President
K Bedford (resigned May 2013)
N Payne
A Sewell (resigned May 2013)
A Boxhall
S Singh (resigned August 2013)
R Sharma (resigned August 2013)
L Allen
E Carluto (appointed May 2013)

Chief Executive

G McGrath

Trustees

Derek Thompson
Baroness Anne Mallalieu
Laurie Bell
Dr Janet Miller
David Ashforth
Ian Balding

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		65
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		65
Investment income (as at page 12)		207
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	312615	
Total of other income (as at page 4)		312615
		TOTAL INCOME
		312887
EXPENDITURE		
Benefits to members (as at page 5)		63440
Administrative expenses (as at page 10)		166689
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		41
		TOTAL EXPENDITURE
		230170
		82717
Surplus (deficit) for year		
		101988
Amount of general fund at beginning of year		
		184705
Amount of general fund at end of year		

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Sundry income	800	
Insurance commission	11400	
Prize money and cloth sponsorship	298637	
Educational fund – residual amount transferred to general fund	1778	
TOTAL OTHER INCOME		312615
TOTAL OF ALL OTHER INCOME		312615

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal costs - members	22119	brought forward Education and Training services	34918
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications Newsletter	12799	Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits		Affiliation subs	6505
		Event & sports team costs	20110
		Christmas party	1907
Other Cash Payments			
carried forward	34918	Total (should agree with figure in General Fund)	63440

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Regional Football Sponsorship Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Sponsorship	10000	
	Total other income as specified		10000
	Total Income		10000
Expenditure			
	Benefits to members – Events & sports team costs		10000
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		10000
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		N/A

FUND 3		Fund Account	
Name:	Educational Project Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure			
	Benefits to members		
	Residual amount transferred to general fund		1778
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		1778
	Surplus (Deficit) for the year		(1778)
	Amount of fund at beginning of year		1778
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		N/A

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	Union Learning Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Grant receivable	59752	
	Total other income as specified		59752
	Total Income		59752
Expenditure			
	Benefits to members – Project expenses (including staff costs)		59752
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		59752
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		N/A

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total income			
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount of political fund at beginning of year		
		Amount of political fund at the end of year (as Balance Sheet)		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
	Total other income as specified			
	Total income			
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount held on behalf of trade union political fund at beginning of year		
		Amount remitted to central political fund		
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	81961
Salaries and Wages included in above	£69657
Auditors' fees	2640
Legal and Professional fees (including consultancy fees & expenses)	21385
Occupancy costs	7160
Stationery, printing, postage, telephone, computer expenses, etc.	24417
Expenses of Executive Committee (Head Office)	5216
Expenses of conferences	
Other administrative expenses (specify)	
Training (staff)	1284
Travel and subsistence	15334
Newspapers and journals	629
Insurance	1863
Miscellaneous	3975
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	39
Mortgages	
Other loans	
Depreciation	786
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Total	166689
Charged to:	
General Fund (Page 3)	166689
Fund (Account 1)	
Fund (Account 2)	
Fund (Account 3)	
Fund (Account)	
Total	166689

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			207
Other investment income (specify)			
			207
		Total investment income	207
		Credited to:	
		General Fund (Page 3)	207
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	207

BALANCE SHEET as at 31 December 2013

(see notes 47 to 50)

Previous Year		£	£
3932	Fixed Assets (at page 14)		3146
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Loans to other trade unions		
7512	Sundry debtors (including prepayments and accrued income)		26281
91414	Cash at bank and in hand		157020
	Income tax to be recovered		
15585	Others (specify) Prize money & cloth sponsorship		18188
2841	Others (specify) Loan to Horsemen Limited		4545
18426	Total of other assets		206034
121284	TOTAL ASSETS		209180
101988	General Fund		184705
NIL	Regional Football Sponsorship Fund (Account 2)		NIL
1778	Educational Project Fund (Account 3)		NIL
NIL	Union Learning Fund (Account 4)		NIL
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
19	Tax payable		41
15	Sundry creditors		15
17484	Accrued expenses		24419
	Provisions		
	Other liabilities		
121284	TOTAL LIABILITIES		209180
121284	TOTAL ASSETS		209180

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			5262			5262
Additions						
Disposals						
Revaluation/Transfer s						
At end of year			5262			5262
Accumulated Depreciation						
At start of year			1330			1330
Charges for year			786			786
Disposals						
Revaluation/Transfer s						
At end of year			2116			2116
Net book value at end of year			3146			3146
Net book value at end of previous year			3932			3932

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	65		
From Investments	207		
Other Income (including increases by revaluation of assets)	380589		
Total Income	380861		
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	299922		
Funds at beginning of year (including reserves)	103766		
Funds at end of year (including reserves)	184705		
ASSETS			
Fixed Assets			3146
Investment Assets			
Other Assets			206034
Total Assets			209180
LIABILITIES			
Total Liabilities			24475
NET ASSETS (Total Assets less Total Liabilities)			184705

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE SEE ATTACHED OVERLEAF

ACCOUNTING POLICIES

(see notes 74 and 75)

PLEASE SEE ATTACHED OVERLEAF

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>G. McGrath</i></u> Name: <u>GEORGE MCGRATH</u> Date: <u>23/5/14</u>	Chairman's Signature: <u><i>Debbie Phillips-Brant</i></u> (or other official whose position should be stated) Name: <u>Debbie Phillips-Brant</u> Date: <u>28th May 2014</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

NATIONAL ASSOCIATION OF STABLE STAFF

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the principal accounting policies as set out below, all of which have been applied consistently throughout the year and the previous year except where noted below.

1.1 Fixed assets

Items of office equipment are capitalised in the balance sheet at cost and depreciated at a rate of 20% per annum reducing balance to write off the cost over their useful life.

1.2 Taxation

Corporation tax is liable on investment income only. Full provision is made to the extent that a liability arises.

1.3 Prize Money and Cloth Sponsorship Income

The Association is funded from "Prize Money" distributed under the Orders of the British Horseracing Association (BHA) Rule 194 (Schedule F9) whereby the association receives 0.25% of total prize money. These orders and rules also include written instructions setting out the terms and conditions of service in stables, established by the National Joint Council for Stable Staff (set up by agreement between the Association and National Trainers Federation). The Stable Lads and Lasses are able to benefit from the Associations representation and support without needing to subscribe on an individual basis.

The Association also receive funding by way of "Cloth Sponsorship" distributed under BHA Rule F(129) whereby for each horse that has started in a race the Association shall receive 5% of the sponsorship income of that horse's cloth where sponsored.

The payments from prize money won and cloth sponsorship due are paid directly to NASS. From 2006 to 2008 amounts due were paid into an escrow account and released as and when applied for by NASS on the approval of BHA. The escrow account closed in 2011.

Prize money and cloth sponsorship is recognised as income in the accounts on a receivable basis.

1.4 Other income

Membership fees and bank interest are accounted for on a receivable basis.

Sponsorship and other donations are accounted for on a receivable basis.

Grants are accounted for on a receivable basis.

1.5 Expenditure

The accounts are prepared on an accruals basis and include expenditure as it is incurred.

NATIONAL ASSOCIATION OF STABLE STAFF

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1.6 Restricted funds

The nature and purpose of the funds is explained in note 8. Both project funding and events/sports team sponsorship income and expenditure are disclosed in the Income and Expenditure account as restricted.

2 Taxation

	2013 £	2012 £
Domestic current year tax		
U.K. corporation tax	41	19
	<hr/>	<hr/>
	41	19
	<hr/> <hr/>	<hr/> <hr/>

3 Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2013 & 31 December 2013	5,262
	<hr/> <hr/>
Depreciation	
At 1 January 2013	1,330
Charge for year	786
	<hr/>
At 31 December 2013	2,116
	<hr/> <hr/>
Net book value	
At 31 December 2013	3,146
	<hr/> <hr/>
At 31 December 2012	3,932
	<hr/> <hr/>

NATIONAL ASSOCIATION OF STABLE STAFF

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

4 Debtors

	2013 £	2012 £
Prize money and cloth sponsorship	18,188	15,585
Prepayments and accrued income	25,301	6,387
Other debtors	980	1,125
	<u>44,469</u>	<u>23,097</u>

5 Debtors: amounts falling due after more than one year

	2013 £	2012 £
Loan to Horsemen Limited	4,545	2,841
	<u>4,545</u>	<u>2,841</u>

The above loan is repayable in full without deduction of any kind on 31st December 2015.

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Accruals	24,419	17,484
Due to SOSS – see note 9	15	15
Corporation tax	41	19
	<u>24,475</u>	<u>17,518</u>

7 General fund

	£
As at 1 January 2013	101,988
Surplus for the year	84,784
Transfer to restricted funds (Note 8)	(2,067)
	<u>184,705</u>
As at 31 December 2013	<u>184,705</u>

NATIONAL ASSOCIATION OF STABLE STAFF

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

8 Restricted funds

	Regional Football Sponsorship £	Educational Project Fund £	Union Learning Fund £	Total £
As at 1 January 2013	-	1,778	-	1,778
Income	10,000	-	59,752	69,752
Expenditure	(13,845)	-	(59,752)	(73,597)
Transfer from/(to) general fund (Note 7)	3,845	(1,778)	-	2,067
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2013	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Education Project fund has the object of raising awareness of learning in the horse racing sector, through the provision of informal learning activities and sessions on information and advice for unqualified people in the sector.

The Union Learning fund has the object of aiding the development of a Union Learning Representative (ULR) network by training and appointing ULRs and creating a distinct strategy to support the learning needs of NASS members over a long-term period.

The Association undertakes these projects through external funding. Various funders retain the right to claw back grants, should either the use of funds not be in accordance with the terms and conditions of the grant, or the terms and conditions of the grant stipulates a claw back. In the opinion of the Executive Council no such liability exists as at 31 December 2013.

During the year ended 31 December 2013, the Association hosted a regional football match as sponsored by BetFair. The sponsorship money went towards the costs incurred by the Association for hosting the football event in order to raise awareness of the Association and its Stable Staff.

NATIONAL ASSOCIATION OF STABLE STAFF

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

9 Related parties

The National Association of Stable Staff is sponsoring an organisation for racing enthusiasts and others to tangibly show their support for stable staff called Supporters of Stable Staff (SOSS). Under the constitution of the organisation G McGrath is Chief Executive and D Phillips Brant is President.

During the year the Association received funds from SOSS of £NIL (2012: £15). At 31 December 2013 there is a balance repayable to SOSS of £15 (2012: £15).

During the year the Association made a loan of £1,704 (2012: £2,841) to Horsemen Limited, the company vehicle of The Horsemen's Group, of which it is a Member. At the year end, a balance of £4,545 was outstanding (2012: £2,841) and is included within debtors falling due after more than one year (see note 5).

10 Financial commitments

At 31 December 2013 the Association had annual commitments under non-cancellable operating leases as follows:-

	2013	2012
	£	£
Expiry date:		
In 2 – 5 years	5,813	2,477
	<u>5,813</u>	<u>2,477</u>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

PLEASE SEE ATTACHED AUDITORS REPORT OVERLEAF

Signature(s) of auditor or auditors:



Name(s):

J P Warsop

Profession(s) or Calling(s):

ACA FCCA

Address(es):

UHY Hacker Young LLP
22 The Ropewalk
Nottingham
NG1 5DT

Date:

20/5/2014

Contact name and telephone number:

0115 9590900

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**AUDITORS' REPORT
TO MEMBERS OF THE NATIONAL ASSOCIATION OF STABLE STAFF
FOR THE YEAR ENDED 31 DECEMBER 2013**

We have audited the financial statements of The National Association of Stable Staff for the year ended 31 December 2013 set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report is made solely to the Association's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members of the Executive Council and auditors

As explained more fully in the statement of Executive Council responsibilities set out on page 2, the Executive Council (acting on behalf of the Governing Body) are responsible for the preparation of the financial statements and for being satisfied they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Executive Council (acting on behalf of the Governing Body); and the overall presentation of the financial statements.

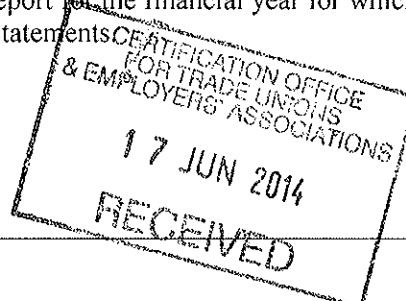
Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 December 2013 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Opinion on other matter prescribed by the Trade Union and Labour Relations (Consolidation) Act 1992

In our opinion the information given in the Executive Council Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



**AUDITORS' REPORT
TO MEMBERS OF THE NATIONAL ASSOCIATION OF STABLE STAFF
FOR THE YEAR ENDED 31 DECEMBER 2013 (Continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Executive Council members remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Jonathan Warsop ACA FCCA
Senior Statutory Auditor

for and on behalf of UHY Hacker Young

Chartered Accountants
Statutory Auditor

12 June 2014