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# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union: NATIONAL ASSOCIATION OF STABLE STAFF

Year ended: 31 DECEMBER 2012

List no: 587 T

Head or Main Office: THE NEW ASTLEY CLUB  
FRED ARCHER WAY  
NEWMARKET  
SUFFOLK  
CB8 8NT

Website address (if available) WWW.NASS.CO.UK

Has the address changed during the year to which the return relates? Yes  No  (Click the appropriate box)

General Secretary: G McGRATH

Telephone Number: 01638 663411

Contact name for queries regarding UHY HACKER YOUNG LLP

Telephone Number: 0115 9590900

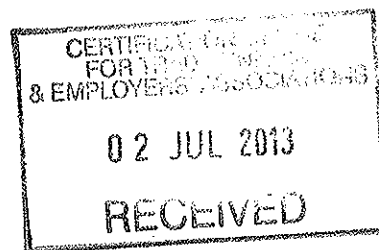
E-mail: NOTTINGHAM@UHY-UK.COM

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Unions based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

# RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	3718	NA	NA	NA	3718
FEMALE	2764	"	"	"	2764
TOTAL	6482	"	"	"	A 6482

Number of members included in totals box 'A' above for whom no home or authorised address is held:

24

Number of members at end of year contributing to the General Fund

## OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

*PLEASE SEE ATTACHED OVER.*

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

# NATIONAL ASSOCIATION OF STABLE STAFF

## RETURN OF CHANGE OF OFFICERS

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### Executive council

The Executive Council members serving from 1 January 2012 until 31 December 2012 were as follows:-

G McGrath	(President from 1 January 2012 until 31 July 2012)
D Phillips Brant	(Acting President from March 2013)
A Hockley-Righton	(Vice President from 1 January 2012 until 31 July 2012 and Acting President from 1 August 2012 until resignation in March 2013)
K Bedford	(Vice President from August 2012)
N Payne	
A Sewell	
M Billingham	(resigned December 2012)
L Clarke	(resigned September 2012)
A Boxhall	
F Heape	(resigned August 2012)
S Singh	(appointed March 2013)
L Allen	(appointed February 2013)

**Chief Executive** G McGrath (appointed August 2012)

G McGrath was elected as Chief-Executive from 1 August 2012 in place of outgoing Chief-Executive J Cornelius.

### Trustees

Derek Thompson	
Baroness Anne Mallalieu	
Laurie Bell	
Dr Janet Miller	
David Ashforth	
Ian Balding	(appointed December 2012)

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# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		1080
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		1080
<b>Investment income (as at page 12)</b>		97
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		264892
<b>Total of other income (as at page 4)</b>		
	<b>TOTAL INCOME</b>	266069
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		23451
<b>Administrative expenses (as at page 10)</b>		202400
<b>Federation and other bodies (specify)</b>		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	225851
Surplus (deficit) for year		40218
Amount of general fund at beginning of year		61770
Amount of general fund at end of year		101988

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
PRIZE MONEY & CLOTH SPONSORSHIP		257847
FOOTBALL TEAM SPONSORSHIP		1965
INSURANCE COMMISSION		3200
DONATIONS RECEIVED		820
SUNDAY INCOME		1060
<b>TOTAL OTHER INCOME</b>		<b>264892</b>
<b>TOTAL OF ALL OTHER INCOME</b>		<b>264892</b>

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	11976	<b>brought forward</b>	11976
		Education and Training services	2614
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits		Affiliation subs	8861
Other Cash Payments			
<b>carried forward</b>	11976	<b>Total (should agree with figure in General Fund)</b>	23451

(See notes 24 and 25)

FUND 2		Fund Account	
<b>Name:</b> EDUCATIONAL PROJECT FUND		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify) GRANT RECEIVED		5000
		Total other income as specified	5000
		Total Income	5000
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		3222
		Total Expenditure	3222
		Surplus (Deficit) for the year	1778
		Amount of fund at beginning of year	-
		Amount of fund at the end of year (as Balance Sheet)	1778
		Number of members contributing at end of year	N/A

FUND 3		Fund Account	
<b>Name:</b> UNION LEARNING FUND		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify) GRANT RECEIVED		5169
		Total other income as specified	5169
		Total Income	5169
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		5169
		Total Expenditure	5169
		Surplus (Deficit) for the year	-
		Amount of fund at beginning of year	-
		Amount of fund at the end of year (as Balance Sheet)	-
		Number of members contributing at end of year	N/A.

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>		
<b>Name:</b>		<b>£</b>	<b>£</b>	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>			
		<b>Surplus (Deficit) for the year</b>		
		<b>Amount of fund at beginning of year</b>		
		<b>Amount of fund at the end of year (as Balance Sheet)</b>		
		<b>Number of members contributing at end of year</b>		

<b>FUND 5</b>		<b>Fund Account</b>		
<b>Name:</b>		<b>£</b>	<b>£</b>	
<b>Income</b>	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
<b>Expenditure</b>	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>			
		<b>Surplus (Deficit) for the year</b>		
		<b>Amount of fund at beginning of year</b>		
		<b>Amount of fund at the end of year (as Balance Sheet)</b>		
		<b>Number of members contributing at end of year</b>		



(See notes 24 and 25)

<b>FUND 6</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		<b>Total other income as specified</b>	
		<b>Total Income</b>	
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		<b>Total Expenditure</b>	
		<b>Surplus (Deficit) for the year</b>	
		<b>Amount of fund at beginning of year</b>	
		<b>Amount of fund at the end of year (as Balance Sheet)</b>	
		<b>Number of members contributing at end of year</b>	

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		<b>Total other income as specified</b>	
		<b>Total Income</b>	
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		<b>Total Expenditure</b>	
		<b>Surplus (Deficit) for the year</b>	
		<b>Amount of fund at beginning of year</b>	
		<b>Amount of fund at the end of year (as Balance Sheet)</b>	
		<b>Number of members contributing at end of year</b>	

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	103 657
Salaries and Wages included in above	£ 96 759
Auditors' fees	5 795
Legal and Professional fees (INCLUDING CONSULTANCY FEES AND EXPENSES)	16 507
Occupancy costs	10 087
Stationery, printing, postage, telephone, etc.	29 731
Expenses of Executive Committee (Head Office) (INCLUDING ELECTION COSTS)	9 598
Expenses of conferences	
Other administrative expenses (specify)	
TRAINING	2 046
TRAVEL & SUBSISTENCE	17 215
INSURANCE	1 351
MISCELLANEOUS	4 634
FOOTBALL TEAM COSTS	5 441
EDUCATIONAL PROJECT COSTS	3 222
MEMBERSHIP RECRUITMENT	831
<b>Other Outgoings</b>	
Interest payable:	
Bank loans (including overdrafts)	143
Mortgages	
Other loans	
Depreciation	514
Taxation	19
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
<b>Total</b>	<b>210 791</b>
Charged to:	
General Fund (Page 3)	202 400
EDUCATIONAL PROJECT Fund (Account )	3 222
UNION LEARNING Fund (Account )	5 169
Fund (Account )	
Fund (Account )	
<b>Total</b>	<b>210 791</b>

# ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Pension Contribution s £	Benefits		Total £
				Other Benefits		
				Description	Value £	
CHIEF EXECUTIVE - J CORNELLIS	27736	3239				30975
CHIEF EXECUTIVE - G McGRATH	21102	2481				23583

# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			97
Other investment income (specify)			
			97
		Total investment income	97
		Credited to:	
		General Fund (Page 3)	97
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Political Fund	
		Total Investment Income	97

# BALANCE SHEET as at 31 DECEMBER 2012

(see notes 47 to 50)

Previous Year		£	£
1450	<b>Fixed Assets</b> (at page 14)		3932
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £ )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
3080	Sundry debtors (INCLUDING PREPAYMENTS & ACCRUED INCOME)		7512
52094	Cash at bank and in hand		91414
	Income tax to be recovered		
	Stocks of goods		
14147	Others (specify) : PRIZE MONEY & CLOTH SPONSORSHIP LOAN TO HORSEMEN LIMITED		15585 2841
14147	<b>Total of other assets</b>		18426
70771	<b>TOTAL ASSETS</b>		121284
61770	General Fund (Account )		101988
	Educational Project Fund (Account )		1778
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		19
	Sundry creditors		15
9001	Accrued expenses		17484
	Provisions		
	Other liabilities		
70771	<b>TOTAL LIABILITIES</b>		121284
70771	<b>TOTAL ASSETS</b>		121284

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year			2266			2266
Additions			2996			2996
Disposals						
Revaluation/Transfer s						
At end of year			5262			5262
<b>Accumulated Depreciation</b>						
At start of year			816			816
Charges for year			514			514
Disposals						
Revaluation/Transfer s						
At end of year			1330			1330
<b>Net book value at end of year</b>			3932			3932
<b>Net book value at end of previous year</b>			1450			1450

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund  £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	1080		1080
From Investments	97		97
Other Income (including increases by revaluation of assets)	275061		275061
<b>Total Income</b>	276238		276238
<b>EXPENDITURE</b> (including decreases by revaluation of			
<b>Total Expenditure</b>	234242		234242
<b>Funds at beginning of year</b> (including reserves)	61770		61770
<b>Funds at end of year</b> (including reserves)	103766		103766
<b>ASSETS</b>			
Fixed Assets			3932
Investment Assets			-
Other Assets			117352
		<b>Total Assets</b>	121284
<b>LIABILITIES</b>			
		<b>Total Liabilities</b>	17518
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			103766

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED

# ACCOUNTING POLICIES

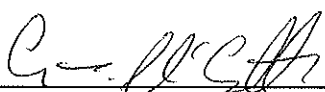
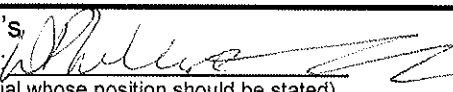
(see notes 74 and 75)

SEE ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>G. MCGRATH</u>  Date: <u>25/06/2013</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>D. PHILLIPS BRANT</u>  Date: <u>25/06/2013</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the principal accounting policies as set out below, all of which have been applied consistently throughout the year and the previous year except where noted below.

#### 1.1 Fixed assets

Items of office equipment are capitalised in the balance sheet at cost and depreciated at a rate of 20% per annum reducing balance to write off the cost over their useful life.

#### 1.2 Taxation

Corporation tax is liable on investment income only. Full provision is made to the extent that a liability arises.

#### 1.3 Prize Money and Cloth Sponsorship Income

The Association is funded from "Prize Money" distributed under the Orders of the British Horseracing Association (BHA) Rule 194 (Schedule F9) whereby the association receives 0.25% of total prize money. These orders and rules also include written instructions setting out the terms and conditions of service in stables, established by the National Joint Council for Stable Staff (set up by agreement between the Association and National Trainers Federation). The Stable Lads and Lasses are able to benefit from the Associations representation and support without needing to subscribe on an individual basis.

The Association also receive funding by way of "Cloth Sponsorship" distributed under BHA Rule F(129) whereby for each horse that has started in a race the Association shall receive 5% of the sponsorship income of that horse's cloth where sponsored.

The payments from prize money won and cloth sponsorship due are paid directly to NASS. From 2006 to 2008 amounts due were paid into an escrow account and released as and when applied for by NASS on the approval of BHA. The escrow account closed in 2011.

Prize money and cloth sponsorship is recognised as income in the accounts on a receivable basis.

#### 1.4 Other income

Membership fees and bank interest are accounted for on a receivable basis.

Sponsorship and other donations are accounted for on a receivable basis.

Grants are accounted for on a receivable basis.

#### 1.5 Expenditure

The accounts are prepared on an accruals basis and include expenditure as it is incurred.

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### 1.6 Restricted funds

The nature and purpose of the funds is explained in note 8. Grant funded income and expenditure is disclosed in the Income and Expenditure account as restricted.

### 2 Taxation

	2012 £	2011 £
<b>Domestic current year tax</b>		
U.K. corporation tax	19	-
	<hr/>	<hr/>
	19	-
	<hr/> <hr/>	<hr/> <hr/>

### 3 Tangible fixed assets

	Office equipment £
<b>Cost</b>	
At 1 January 2012	2,266
Additions	2,996
Disposals	-
	<hr/>
At 31 December 2012	5,262
	<hr/> <hr/>
<b>Depreciation</b>	
At 1 January 2012	816
Charge for year	514
On disposals	-
	<hr/>
At 31 December 2012	1,330
	<hr/> <hr/>
<b>Net book value</b>	
At 31 December 2012	3,932
	<hr/> <hr/>
At 31 December 2011	1,450
	<hr/> <hr/>

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 4 Debtors

	2012 £	2011 £
Prize money and cloth sponsorship	15,585	14,147
Prepayments and accrued income	6,387	3,080
Other debtors	1,125	-
	<u>23,097</u>	<u>17,227</u>

### 5 Debtors: amounts falling due after more than one year

	2012 £	2011 £
Loan to Horsemen Limited	2,841	-
	<u>2,841</u>	<u>-</u>

The above loan is repayable in full without deduction of any kind on 31<sup>st</sup> December 2015.

### 6 Creditors: amounts falling due within one year

	2012 £	2011 £
Accruals	17,484	9,001
Due to SOSS – see note 9	15	-
Corporation tax	19	-
	<u>17,518</u>	<u>9,001</u>

### 7 General fund

	£
As at 1 January 2012	61,770
Surplus for the year	40,218
	<u>101,988</u>
As at 31 December 2012	<u>101,988</u>

# NATIONAL ASSOCIATION OF STABLE STAFF

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 8 Restricted funds

	Educational Project Fund £	Union Learning Fund £	Total £
As at 1 January 2012	-	-	-
Income	5,000	5,169	10,169
Expenditure	(3,222)	(5,169)	(8,391)
As at 31 December 2012	1,778	-	1,778

The Education Project fund has the object of raising awareness of learning in the horse racing sector, through the provision of informal learning activities and sessions on information and advice for unqualified people in the sector.

The Union Learning fund has the object of aiding the development of a Union Learning Representative (ULR) network by training and appointing ULRs and creating a distinct strategy to support the learning needs of NASS members over a long-term period.

The Association undertakes these projects through external funding. Various funders retain the right to claw back grants, should either the use of funds not be in accordance with the terms and conditions of the grant, or the terms and conditions of the grant stipulates a claw back. In the opinion of the Executive Council no such liability exists as at 31 December 2012.

### 9 Related parties

The National Association of Stable Staff is sponsoring an organisation for racing enthusiasts and others to tangibly show their support for stable staff called Supporters of Stable Staff (SOSS). Under the constitution of the organisation G McGrath is Chief Executive and D Phillips Brant is President.

During the year the Association received funds from SOSS of £15 (2011: £Nil). At 31 December 2012 there is a balance repayable to SOSS of £15 (2011: £Nil).

During the year the Association made a loan of £2,841 to Horsemen Limited, the company vehicle of The Horsemen's Group, of which it is a Member. The full amount is outstanding as at the year end and is included within debtors falling due after more than one year (see note 5).

### 10 Financial commitments

At 31 December 2012 the Association had annual commitments under non-cancellable operating leases as follows:-

	2012 £	2011 £
Expiry date:		
In 2 – 5 years	2,477	2,477



# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

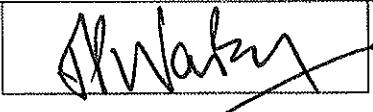
YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

# AUDITOR'S REPORT (continued)

SEE ATTACHED AUDIT REPORT.

Signature(s) of auditor or auditors:		
Name(s):	J P WARSOP	
Profession(s) or Calling(s):	ACA FCCA	
Address(es):	WAY HACKER YOUNG LLP 22 THE ROPE WALK NOTTINGHAM NG1 5DT	
Date:	25 JUNE 2013	
Contact name and telephone number:	0115 959 0900	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**AUDITORS' REPORT  
TO MEMBERS OF THE NATIONAL ASSOCIATION OF STABLE STAFF  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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We have audited the financial statements on pages 5 to 12, which have been prepared under the historical cost convention and the accounting policies set out on pages 9 and 10.

Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of members of the Executive Council and auditors**

As described on page 2, the members of the Executive Council, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also report to you if, in our opinion, the Executive Council's report is not consistent with the financial statements, if the Association has not kept proper accounting records in accordance with the requirements of section 28, if the accounts to which the report relates disagree with the accounting records or if we have not received all the information and explanations we require for audit.

We read the Executive Council's report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Executive Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**AUDITORS' REPORT  
TO MEMBERS OF THE NATIONAL ASSOCIATION OF STABLE STAFF  
FOR THE YEAR ENDED 31 DECEMBER 2012 (Continued)**

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**Opinion**

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Association's affairs as at 31 December 2012 and of its surplus for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.
- the information given in the Executive Council report is consistent with the financial statements.



Jonathan Warsop ACA FCCA  
Senior Statutory Auditor

for and on behalf of UHY Hacker Young

Chartered Accountants  
Statutory Auditor

25 June 2013