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- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Independent Pilots Association					
Year ended:	30 <sup>th</sup> June 2012					
List no:	769T					
Head or Main Office:	The Old Refectory The Priory Haywards Heath West Sussex RH16 3LB					
Website address (if available)	www.ipapilot.com					
Has the address changed during the year to which the return relates?	<table><tr><td>Yes</td><td><input type="checkbox"/></td><td>No</td><td><input checked="" type="checkbox"/></td><td>(Click the appropriate box)</td></tr></table>	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	(Click the appropriate box)
Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	(Click the appropriate box)		
General Secretary:	Peter Jackson (interim General Secretary)					
Telephone Number:	01444 441149					
Contact name for queries regarding	Anne Mattison					
Telephone Number:	01444 441149					
E-mail:	Anne.Mattison@ipapilot.com					

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG

(Revised February 2011)

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	713	6	0	35	<b>754</b>
FEMALE	37	1	0	0	<b>38</b>
TOTAL	759	7	0	26	<b>792</b>

Number of members included in totals box 'A' above for whom no home or authorised address is held:

7
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Number of members at end of year contributing to the General Fund

792
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## OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
General Secretary	Tristan Loraine		9 <sup>th</sup> April 2012
Interim General Secretary		Peter Jackson	9 <sup>th</sup> April 2012

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

--

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

--

and names:

--

# Independent Pilots Association

The Pilots, Haywards Heath, West Sussex RH12 3LH  
t: +44 (0)1444 441159 e: office@papilot.com  
f: +44 (0)1444 441109 w: www.papilot.com



## Officers of the Independent Pilots Association in post as at year end 30<sup>th</sup> June 2012

Peter Jackson	Interim General Secretary (appointed 9.4.12)
Richard Lotinga	Chairman
Phillip Petitt	Treasurer

### Voting Members

Richard Lotinga	Member of E.C.
Phillip Petitt	Member of E.C.
Damon Hart	Member of E.C.
Noel Baker	Member of E.C.
James West	Member of E.C. (appointed 27.8.11)

Trevor Newton	Trustee
Peter Burgess	Trustee
Steven Randles	Trustee
Stuart Griffith	Trustee

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		78315
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		78315
<b>Investment income (as at page 12)</b>		9
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
<b>Total of other income (as at page 4)</b>		
	<b>TOTAL INCOME</b>	78324
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		46279
<b>Administrative expenses (as at page 10)</b>		29586
<b>Federation and other bodies (specify)</b>		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		-4
	<b>TOTAL EXPENDITURE</b>	75861
Surplus (deficit) for year		2463
Amount of general fund at beginning of year		63415
Amount of general fund at end of year		65878

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
Other income Bank Interest	9	
<b>TOTAL OTHER INCOME</b>		9
<b>TOTAL OF ALL OTHER INCOME</b>		9

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	22108	<b>brought forward</b> Education and Training services	
Representation – Non Employment Related Issues	1182	Negotiated Discount Services	
Communications	2367	Salary Costs	24044
Advisory Services	3547	Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	<b>46279</b>

(See notes 24 and 25)

<b>FUND 2</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 3</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 5</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



(See notes 24 and 25)

<b>FUND 6</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		60725
Salaries and Wages included in above	£59324	
Auditors' fees		600
Legal and Professional fees		10879
Occupancy costs		0
Stationery, printing, postage, telephone, etc.		3194
Expenses of Executive Committee (Head Office)		0
Expenses of conferences		0
Other administrative expenses (specify)		
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		467
Taxation		-4
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
<b>Total</b>		75861
Charged to:	General Fund (Page 3)	75861
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
<b>Total</b>		75861



# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		9
Other investment income (specify)		
Total investment income		9
Credited to:		
General Fund (Page 3)		9
Fund (Account )		
Fund (Account )		
Fund (Account )		
Fund (Account )		
Fund (Account )		
Political Fund		
Total Investment Income		9

# BALANCE SHEET as at 30<sup>th</sup> June 2012

(see notes 47 to 50)

Previous Year		£	£
1637	<b>Fixed Assets</b> (at page 14)		1556
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £ )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
0	Sundry debtors	1370	
76945	Cash at bank and in hand	68444	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
76945	<b>Total of other assets</b>		69814
78582	<b>TOTAL ASSETS</b>		71370
	Fund (Account )		
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
4	Tax payable		2
31	Sundry creditors		23
14271	Accrued expenses		5467
	Provisions		
	Other liabilities		
15167	<b>TOTAL LIABILITIES</b>		5492
63415	<b>TOTAL ASSETS</b>		65878

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year			4069			4069
Additions			386			386
Disposals						
Revaluation/Transfer s						
At end of year			4455			4455
<b>Accumulated Depreciation</b>						
At start of year			2432			2432
Charges for year			467			467
Disposals						
Revaluation/Transfer s						
At end of year			2899			2899
<b>Net book value at end of year</b>			1556			1556
<b>Net book value at end of previous year</b>			1637			1637

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO X
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	78315		78315
From Investments			
Other Income (including increases by revaluation of assets)	9		9
<b>Total Income</b>	78324		78324
<b>EXPENDITURE</b> (including decreases by revaluation of	75861		75861
<b>Total Expenditure</b>	75861		75861
<b>Funds at beginning of year</b> (including reserves)	63415		63415
<b>Funds at end of year</b> (including reserves)	65878		65878
<b>ASSETS</b>			
Fixed Assets			1556
Investment Assets			
Other Assets			69814
<b>Total Assets</b>			71370
<b>LIABILITIES</b>			
<b>Total Liabilities</b>			5492
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			65878

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE SEE ATTACHED 2 PAGES

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

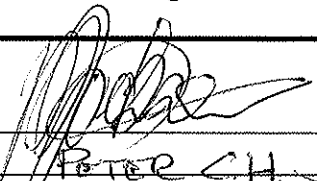
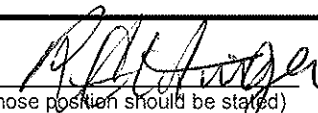
# ACCOUNTING POLICIES

(see notes 74 and 75)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>PETER CH. JACKSON</u> Date: <u>2<sup>nd</sup> October 2012</u>	Chairman's Signature:  (or other official whose position should be stated) Name: <u>RICHARD E LOTINGKA</u> Date: <u>2<sup>nd</sup> October 2012</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	X	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	X	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	X	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	X	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	X	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	X	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	X	NO	<input type="checkbox"/>

## **AUDITOR'S REPORT (continued)**

We have audited the financial statements of Independent Pilots Association for the year ended 30 June 2012 on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the union's members, as a body. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF OFFICERS AND AUDITOR**

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the union's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the union's trustees; and the overall presentation of the financial statements.

### **OPINION ON FINANCIAL STATEMENTS**

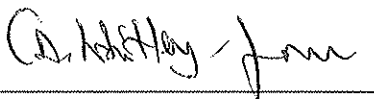
In our opinion the financial statements:

- give a true and fair view of the state of the union's' affairs as at 30 June 2012 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (consolidation) Act 1992 (amended).

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (consolidation) Act 1992 (amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Signature(s) of auditor or auditors:		
Name(s):	CHRISTOPHER WHITLEY-JONES FCA	
Profession(s) or Calling(s):	ICAEW STATUTORY SENIOR AUDITOR	
Address(es):	PRB ACCOUNTANTS LLP KINGFISHER HOUSE HURSTWOOD GRANGE HURSTWOOD LANE RH17 7QX	
Date:	15 NOVEMBER 2012	
Contact name and telephone number:	01444 458252 KIM LO	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

# INDEPENDENT PILOTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2012

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance basis

### 2. PARTICULARS OF EMPLOYEES

The average number of staff employed by the Union during the financial year was:

	2012 No	2011 No
Number of staff	<u>2</u>	<u>2</u>

The aggregate payroll costs of the above were:

	2012 £	2011 £
Wages and Salaries	51,093	43,225
Social Security Costs	5,398	4,047
Sub-contractors	-	2,014
Recruitment	433	517
	<u>56,924</u>	<u>49,803</u>

### 3. TRANSACTIONS WITH MEMBERS OF THE EXECUTIVE COUNCIL, GENERAL SECRETARY AND ASSISTANT GENERAL SECRETARY

During the year, the Union paid the following amounts to Members of the Executive Council, General Secretary and Assistant General Secretary, included in Salaries, in the Income and Expenditure Account:

	2012 £	2011 £
Peter Jackson	-	13,964
Rod Bruce	-	15,785
Naomi Collier	-	3,192
Claire Pickford	29,555	9,927
Tristan Lorraine	21,538	-
	<u>51,093</u>	<u>42,868</u>



# INDEPENDENT PILOTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2012

### 4. OTHER RELATED PARTY TRANSACTIONS

During the year, the Union received its Subscription Income of £78,315 (2011 - £64,416) via the Independent Pilots Association, a company limited by guarantee, which is affiliated to the Union. The Union also received £nil (2011 - £15,000) from the Independent Pilots Association for the Legal Defence Fund. At the year end the Union owed £2,240 (2011 - £nil) to the Independent Pilots Association in respect of recharges.

### 5. TAXATION ON ORDINARY ACTIVITIES

	2012 £	2011 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2011 – 21%)	2	4
Over provision in prior years	(6)	-
Total current tax	<u>(4)</u>	<u>4</u>

### 6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
<b>COST</b>	
At 1st July 2011	4,069
Additions	<u>386</u>
<b>At 30th June 2012</b>	<u>4,455</u>
<b>DEPRECIATION</b>	
At 1st July 2011	2,432
Charge for the year	<u>467</u>
<b>At 30th June 2012</b>	<u>2,899</u>
<b>NET BOOK VALUE</b>	
At 30th June 2012	<u>1,556</u>
At 30th June 2011	<u>1,637</u>

### 7. LEGAL DEFENCE FUND

The Union maintains its own legal defence fund for the benefit of members. This is maintained as part of the general fund and reviewed by the Trustees on a quarterly basis.

### 8. CONTINGENT LIABILITY

The entity is involved in a legal dispute regarding an Employment Tribunal case brought by the previous General Secretary. The Executive Council is advised that the claim can be successfully resisted but is unable to estimate the cost of defending it.