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CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS
31 MAY 2013
RECEIVED

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

BLUE CHIP STAFF ASSOCIATION

Year ended:

DECEMBER 2012

List no:

1265 T

Head or Main Office:

OFFICE 36
88-90 HATTON GARDEN
LONDON EC1N 8PN

Website address (if available)

WWW.BLUECHIPASSOCIATION.CO.UK

Has the address changed during
the
year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
----	-------------------------------------

(Click the appropriate box)

General Secretary:

EDWARD PURCELL

Telephone Number:

0208 690 8311

Contact name for queries
regarding

EDWARD PURCELL

Telephone Number:

0208 690 8311

E-mail:

INFO@BLUECHIPASSOCIATION.CO.UK

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	174				174
FEMALE	275				275
TOTAL	449				A 449

Number of members included in totals box 'A' above for whom no home or authorised address is held:

—
446

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
PRESIDENT		LEE DENNIFAN	MAY 2012
GENERAL SECRETARY		EDWARD PURCELL	MAY 2012
FINANCE TREASURER		ARTHUR JOHNSON	MAY 2012
CEC MEMBER		JANET LEWIS	MAY 2012
CEC MEMBER		COLLEEN O'NEILL	MAY 2012
CEC MEMBER		FAYE HUNTER	SEPT 2012

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions	20,291	
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		20,291
Investment income (as at page 12)		15
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
		TOTAL INCOME
		20,306
EXPENDITURE		
Benefits to members (as at page 5)		-
Administrative expenses (as at page 10)		28,773
Federation and other bodies (specify)		-
Total expenditure Federation and other bodies		28,773
Taxation		
	TOTAL EXPENDITURE	28,773
		(8,467)
Amount of general fund at beginning of year		(38,26)
Amount of general fund at end of year		(12,293)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members	/	
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members	/	
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members	/	
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members	/	
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		
Salaries and Wages included in above	£11,102	11,102
Auditors' fees		1,180
Legal and Professional fees		2,680
Occupancy costs		1,670
Stationery, printing, postage, telephone, etc.		1,798
Expenses of Executive Committee (Head Office)		—
Expenses of conferences		—
Other administrative expenses (specify)		8,717
MOTOR AND TRAVELLING EXPENSES	5,664	
INSURANCE	571	
ADVERTISING AND PROMOTION	1,776	
SUBSCRIPTION	324	
SUNDRY EXPENSES	462	
	2797	
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)	928154	932
Mortgages		
Other loans		
Depreciation		564
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
	Total	28,775
Charged to:	General Fund (Page 3)	28,775
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	28,773

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			15
Bank and Building Societies			
Other investment income (specify)			
			15
		Total investment income	15
		Credited to:	
		General Fund (Page 3)	15
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	15

BALANCE SHEET as at

[Redacted Box]

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		565
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		565
	Other Assets		
	Loans to other trade unions	—	
	Sundry debtors	—	
	Cash at bank and in hand	15,036	
	Income tax to be recovered	—	
	Stocks of goods	—	
	Others (specify)	—	
	Total of other assets		15,036
	TOTAL ASSETS		15,601
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other	12,893	
	Bank overdraft		
	Tax payable		
	Sundry creditors	15,001	
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		(27,894)
	TOTAL ASSETS		(12,293)

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			540			540
Additions			859			859
Disposals						
Revaluation/Transfer s						
At end of year			1399			1399
Accumulated Depreciation						
At start of year			270			270
Charges for year			564			564
Disposals						
Revaluation/Transfer s						
At end of year			834			834
Net book value at end of year			565			565
Net book value at end of previous year			270			270

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

		All Funds Except Political Funds £	Political Fund £
QUOTED			
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED			
	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	20,291		20,291
From Investments	15		15
Other Income (including increases by revaluation of assets)			
Total Income	20,306		20,306
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	28,773		28,773
Funds at beginning of year (including reserves)	(3,826)		(3,826)
Funds at end of year (including reserves)	(12,293)		(12,293)
ASSETS			
Fixed Assets			565
Investment Assets			=
Other Assets			15,036
		Total Assets	15,601
LIABILITIES			
		Total Liabilities	27,894
NET ASSETS (Total Assets less Total Liabilities)			(12,293)

NOTES TO THE ACCOUNTS

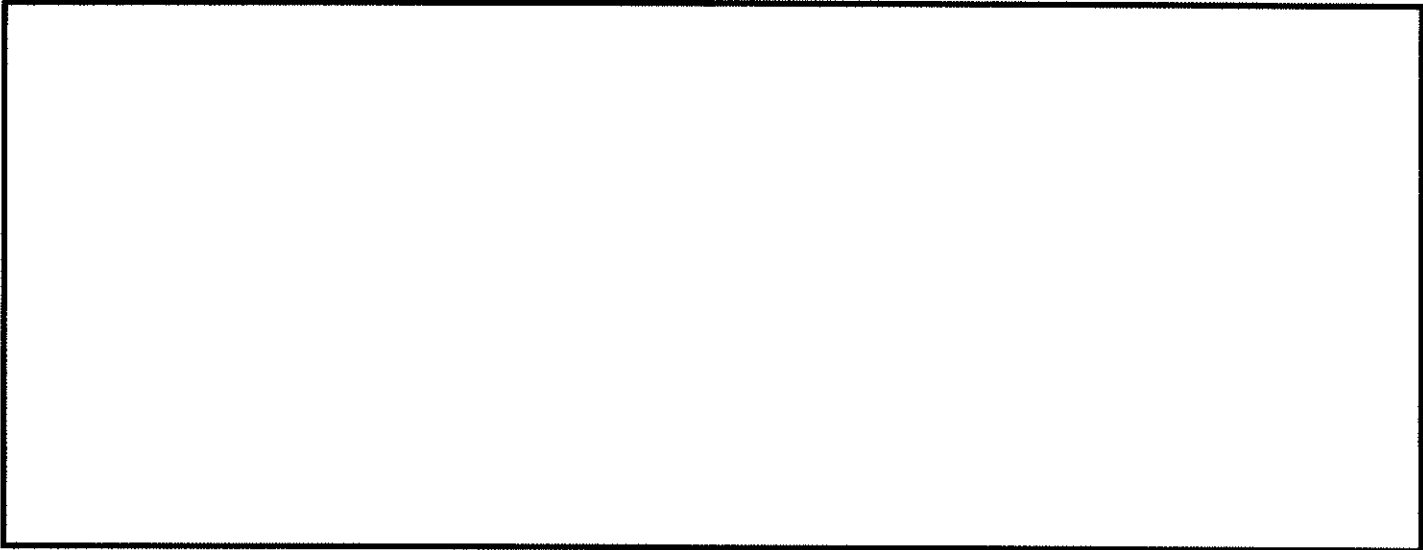
(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter notes to the accounts. The box occupies most of the page below the instructions.

ACCOUNTING POLICIES


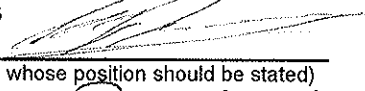
(see notes 74 and 75)



SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>EDWARD RUSSELL</u> Date: <u>30TH MAY 2013</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>LEE DENMAN</u> Date: <u>30/05/13</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

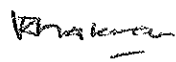
YES/NO

If "No" please explain below.

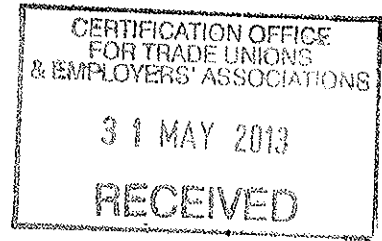
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

SEE ATTACHED REPORT.

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	V.K. THAPAR	
Profession(s) or Calling(s):	CHARTERED CERTIFIED ACCOUNTANT	
Address(es):	23 EXETER ROAD WELWING KENT DA16 3JZ	
Date:	30/5/13	
Contact name and telephone number:	07903 514842	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



BLUECHIP STAFF ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

BLUECHIP STAFF ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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1	Committee of Management statement of responsibility
2	Independent auditor's report to the members
3	Income and Expenditure account
4	Balance Sheet
5	Notes to the Accounts

Officers	Mr Lee Denham (President) elected 19/05/2012 Mr Arthur Johnson (Treasurer) elected 19/05/2012 Mr Edward Purcell (General Secretary) elected 19/05/2012 Mrs Colleen O'Neill (CEC member) elected 19/05/2012 Ms Janet Lewis (CEC member) elected 19/05/2012
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Acting General Secretary	Mr Edward Purcell
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Registered Office	Office 36 88-90 Hatton Garden London EC1N 8PN
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Bankers	Barclays Bank plc Catford Branch Rushey Green London SE6 4HH
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Statutory Auditors	Select Accountancy Chartered Certified Accountants 23 Exeter Road Welling Kent DA16 3JZ
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BLUECHIP STAFF ASSOCIATION

MANAGEMENT STATEMENT OF RESPONSIBILITIES

The committee of management are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

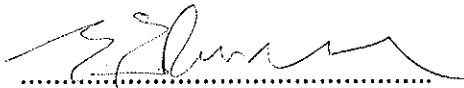
The committee of management are required to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of state of affairs of the association and of its profit or loss for that period.

In preparing these financial statements, the committee of management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in its activities.

The committee of management are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that its financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee of members on 29 May 2013 and signed on its' behalf:



.....
Mr Edward Purcell
(General Secretary)

BLUECHIP STAFF ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLUECHIP STAFF ASSOCIATION

We have audited the financial statements of Blue Chip Staff Association for the year ended 31 December 2012 on pages 3 to 5 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with the Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might report to the association's members those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we not accept or assume any responsibility to anyone other than the association and the association's members as a body, for this report, or for the opinions we have formed.

Respective responsibilities of committee of management and auditors

As explained more fully in the Management Statement of Responsibilities set out on page 1, the committee of management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the committee of management; and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirement of APB Ethical Standards including the APB Ethical Standard – Provision available for Small entities, in the circumstances set out in note 5 to the financial statements.

Opinion on financial statements

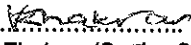
In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2012 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper book of account have not been kept by the association in accordance with the requirements of the legislation.
- A satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation.
- The income and expenditure account to which our report relates, and the balance sheet are not in agreement with the books of account of the association or
- we have not received all the information and explanations for the purpose of our audit.

.....

Vijay Thakrar (Senior Statutory Auditor)
For and on behalf of Select Accountancy
Chartered Certified Accountants & Statutory Auditors
23 Exeter Road Welling, Kent, DA163JZ

Date 30/05/2013.

BLUECHIP STAFF ASSOCIATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2012	2011	2011
	£	£	£	£
Income				
Members Subscriptions	20,291		2,729	
Bank Interest	15	20,306	-	2,729
Less: Expenses				
Wages & Salaries	9,000		-	
Employer's NIC	2,102		-	
Motor and Travelling expenses	5,664		3,053	
Repairs Renewals and Maintenance	1,670		29	
Printing Postage & Stationery	-		334	
Telephone and Faxes	1,798		153	
Insurance	571		113	
Advertising and Promotion	1,776		1,131	
Subscription	324		216	
Accountancy Fees	600		315	
Audit Fees	1,180		630	
Legal & Professional Fees	2,080		209	
Bank Charges	54		-	
Bank Loan Interest	928		-	
Training fees	-		40	
Sundry Expenses	462		62	
Depreciation of Fixtures Fitting & equipment	564	28,773	270	6,555
Net Deficit for the year/period		£8,467		£3,826

BLUECHIP STAFF ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
TANGIBLE FIXED ASSETS	2		565		270
CURRENT ASSETS					
Debtors & Prepayments	3	-		225	
Cash at Bank		15,036		571	
Cash In Hand		-	15,036	-	796
			15,601		1,066
CURRENT LIABILITIES					
Creditors	4	15,001			4,892
Bank Loan		12,893	27,894		
NET ASSETS			(£12,293)		(£3,826)
REPRESENTED BY					
Balance as at 1 January 2012			(3,826)		-
Income and Expenditure Account			(8,467)		(3,826)
			(£12,293)		(£3,826)

These financial statements were approved by the Central Executive Committee on
29 May 2013 and signed on their behalf by



Mr Lee Denham
(President)



Mr Arthur Johnson
(Treasurer)

BLUECHIP STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles. .

Income

Income represents `contributions received from members

Fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture, Fixtures & Equipment 50% reducing balance basis

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Total £
Cost		
Balance at 1 Jan 2012	540	540
Additions	859	859
Disposals	-	-
At 31 December 2012	<u>1,399</u>	<u>1,399</u>
Depreciation		
Balance at 1 Jan 2012	270	270
Charge for the Year	564	564
Disposals	-	-
At 31 December 2012	<u>834</u>	<u>834</u>
Net Book Values		
At 31 December 2012	<u>£565</u>	<u>£565</u>
At 31 December 2011	<u>£270</u>	<u>£270</u>
3. Debtors	2012	2011
Debtors	-	-
Prepayments	-	225
	<u>-</u>	<u>£225</u>
4. Creditors		
Other	871	,451
Audit and Accountancy	1,180	945
Other Creditors	12,950	3,496
	<u>£15,001</u>	<u>£4,892</u>

5. In common with many other business and organisations of our size and nature, we use our Auditors to assist with the preparation of the financial statements and payroll