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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Advance

Year ended:

31 December 2013

List no:

566T

Head or Main Office:

2nd Floor
16/17 High Street
Tring
Herts
HP23 5AH

Website address (if available)

www.advance-union.org

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Linda Rolph

Telephone Number:

01442 891122

Contact name for queries
regarding

Sailesh P Mehta, HW Fisher & Company

Telephone Number:

020 7388 7000

E-mail:

smehta@hwfisher.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

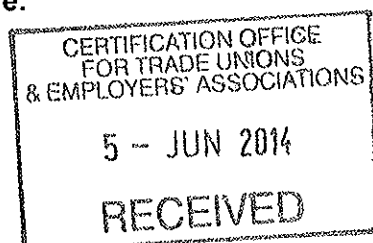
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)



General Secretary	Linda Rolph	
Deputy General Secretary	Rose O'Neill	
Assistant General Secretary	Jim Leonard	
Assistant General Secretary	Gerry Moloney	
Senior Caseworker	Linda Bartle	
Senior Caseworker – Glasgow & NI	Roberta Barbour	
Senior Caseworker	Keith Hoyland	
Senior Caseworker	Debbie Croucher	
Chair of NEC	Caroline Stevens	
Vice-Chair of NEC	Sue Grundy	
<i>NEC</i>		
<i>RETAIL DIVISION</i>		
Area 1 – Branches South West	Ashley Rafferty	
Area 2 – Branches North	VACANT	
Area 3 – Branches London & South East	Maria Maleki	
Area 4 – Branches Central	Annette McColgan	
<i>OTHER DIVISIONS</i>		
Area 5 – Head Office Sites	Joann O'Neill	
Area 6 – Contact Sites	Cathy Kelly	
Area 7 – Geoban	Linda Bartle	
Area 8 – Santander UK Global Business	VACANT	
<i>Area Reps</i>		
<i>Area 1 – Branches South West</i>		
Maria Snook	Bournemouth CR	
Mandy Copley SCM	Yeovil	
Ruth Legge	Oxford City	
Amanda Cox BM	Gloucester	
Jason Brant	Aberdare	
<i>Area 2 – Branches North</i>		

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1,524	160	4	83	1,771
FEMALE	4,495	306	1	211	5,013
TOTAL	6,019	466	5	294	A 6,784

Number of members included in totals box 'A' above for whom no home or authorised address is held:

377
6,784

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
No changes in 2013			

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		550,628
From Members: Other income from members (specify)		
Total other income from members		550,628
Total of all income from members		550,628
Investment income (as at page 12)		34,565
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	129,528	
Total of other income (as at page 4)		129,528
	TOTAL INCOME	714,721
EXPENDITURE		
Benefits to members (as at page 5)		39,839
Administrative expenses (as at page 10)		460,447
Federation and other bodies (specify)		
TUC Affiliation fees		
Other	19,599	
Total expenditure Federation and other bodies		19,599
Taxation		
	TOTAL EXPENDITURE	519,885
		194,836
Amount of general fund at beginning of year		1,235,767
Amount of general fund at end of year		1,430,603

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Draws and lotteries	10,972	
Management expenses allowance	118,500	
Other commission	56	
TOTAL OTHER INCOME		129,528
TOTAL OF ALL OTHER INCOME		129,528

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal representation	4,454	brought forward Education and Training services Training Library publications	33,869 469 549
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications Magazine Costs	29,415	Salary Costs	
Advisory Services		Other Benefits and Grants (specify) Membership recruitment Election	4,952 -
Dispute Benefits			
Other Cash Payments			
carried forward	33,869	Total (should agree with figure in General Fund)	39,839

FUND 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		163,882
Salaries and Wages included in above	£163,882	
Auditors' fees		12,700
Legal and Professional fees		3,465
Occupancy costs		30,481
Stationery, printing, postage, telephone, etc.		18,677
Expenses of Executive Committee (Head Office)		1,985
Expenses of conferences		68,197
Other administrative expenses (specify)		
Bookkeeping		15,711
Donations		10,215
Maintenance and leasing		78,626
Investment management fee		11,555
Sundry expenses		1,350
Other Outgoings		
Interest payable:		
Bank charges and HP interest		6,456
Mortgages		
Other loans		
Depreciation		44,565
Taxation		(7,418)
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Total		460,447
Charged to:	General Fund (Page 3)	460,447
Total		460,447

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			15,922
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			13,871
Other investment income (specify)			
(Loss) / Gain on investments (shares)			4,772
		Total investment income	34,565
Credited to:			
		General Fund (Page 3)	34,565
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	34,565

BALANCE SHEET as at 31 December 2013

(see notes 47 to 50)

Previous Year		£	£
80,199	Fixed Assets (at page 14)		41,521
	Investments (as per analysis on page 15)		
422,357	Quoted (Market value £746,916)		581,559
390,661	Unquoted (Market value £518,630)		504,469
813,018	Total Investments		1,086,028
	Other Assets		
	Loans to other trade unions		
30,539	Sundry debtors		27,394
382,367	Cash at bank and in hand		323,748
	Income tax to be recovered		
	Stocks of goods		
	Others (specify) :		
412,906	Total of other assets		351,142
1,306,123	TOTAL ASSETS		1,478,691
1,235,767	Fund (Account 1)		1,430,603
	Fund (Account 2)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
70,356	Sundry creditors		48,088
	Accrued expenses		
	Provisions		
	Other liabilities		
1,306,123	TOTAL LIABILITIES		1,478,691
1,306,123	TOTAL ASSETS		1,478,691

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold £				
Cost or Valuation						
At start of year			163,197	64,651		227,848
Additions			5,888			5,888
Disposals			(410)			(410)
Revaluation/Transfers						
At end of year			168,675	64,651		233,326
Accumulated Depreciation						
At start of year			131,487	16,162		147,649
Charges for year			28,402	16,164		44,566
Disposals			(410)			(410)
Revaluation/Transfers						
At end of year			159,479	32,326		191,805
Net book value at end of year			9,196	32,325		41,521
Net book value at end of previous year			31,710	48,489		80,199

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

		All Funds Except Political Funds £	Political Fund £
QUOTED			
	Equities (e.g. Shares)	581,559	
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)	581,559	
	Market Value of Quoted Investment	746,916	
UNQUOTED	Equities	323,377	
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies	181,092	
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)	504,469	
	Market Value of Unquoted Investments	518,630	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input checked="" type="checkbox"/>	NO
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	550,628		550,628
From Investments	34,565		34,565
Other Income (including increases by revaluation of assets)	129,528		129,528
Total Income	714,721		714,721
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	519,885		519,885
Funds at beginning of year (including reserves)	1,235,767		1,235,767
Funds at end of year (including reserves)	1,430,603		1,430,603
ASSETS			
Fixed Assets			41,521
Investment Assets			1,086,028
Other Assets			351,142
		Total Assets	1,478,691
LIABILITIES		Total Liabilities	48,088
NET ASSETS (Total Assets less Total Liabilities)			1,430,603

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Please see attached

ACCOUNTING POLICIES

(see notes 74 and 75)

See Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>Linda Rolph</i></u> Name: <u>LINDA ROLPH</u> Date: <u>29th May 2014</u>	Chairman's Signature: <u><i>Emilie Stevens</i></u> (or other official whose position should be stated) Name: <u>EMILIE STEVENS</u> Date: <u>23 May 2014</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

SEE ATTACHED SHEET

Signature(s):

H W Fisher & Co

Name(s):

H W Fisher & Company

Profession(s) or Calling(s):

**Chartered Accountants
Statutory Auditor**

Address(es):

**Acre House
11 - 15 William Road
London NW1 3ER
United Kingdom**

Date:

3 JUNE 2014

Contact name and telephone number:

**Sailesh P Mehta
020 7388 7000**

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**REPORT OF THE INDEPENDENT AUDITORS TO THE
MEMBERS OF ADVANCE**

We have audited the accounts of the Advance for the year ended 31 December 2013, set out on pages 3 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Executive Committee and auditors

As explained more fully in the Statement of Responsibilities of the National Executive Committee on page 1, the National Executive Committee is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Union's National Executive Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31 December 2013 and of its income and expenditure for the year then ended.

Matters on which we are required to report by exception

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to report to you by exception in respect of the following matters if, in our opinion:

- A satisfactory system of control over transactions has not been maintained.
- The Association has not kept proper accounting records.
- The financial statements are not in agreement with the books of account.
- We have not received all the information and explanations we need for our audit.

We have nothing to report to you in respect of the above matters.

H W FISHER & COMPANY

*Chartered Accountants
Registered Auditor*

Dated: 8 May 2014

Acre House
11-15 William Road
London NW1 3ER
United Kingdom

ADVANCE
ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2013

Accounting Convention

The accounts have been prepared under the historical cost convention.

Subscriptions

Subscriptions are accounted for on an accruals basis.

Taxation

Corporation tax is payable on all interest receivable after relief for any expenditure on provident benefits.

Depreciation

Depreciation is provided on all tangible fixed assets at rates estimated to write-off the cost, less residual value, of each asset on a straight line basis over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment	25% - 50%
Motor vehicles	33%

Investments

Investments, which are held for long-term investment, are stated at cost. No provision is made for any diminution in value.

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1	OTHER INCOME	2013	2012
		£	£
	Bank interest	13,871	11,764
	Dividend income	15,922	15,309
	Draws and lotteries:		
	Draw income	35,912	39,076
	Prizes awarded	(24,940)	(30,166)
	Management expenses allowance	118,500	115,500
	Other commission	56	-
	Sundry income	-	210
		<u>159,321</u>	<u>151,693</u>
2	SERVICES TO MEMBERS	2013	2012
		£	£
	Magazine costs	29,415	40,198
	Legal & professional	4,454	1,740
	Membership supplies and recruitment	4,952	12,511
	Postage	4,409	6,449
	Telephone and fax	11,319	13,686
	Training and support	469	1,185
	Library publications	549	623
	Election	-	31
		<u>55,567</u>	<u>76,423</u>
3	COMMITTEE AND MEETING COSTS	2013	2012
		£	£
	National Executive Committee	1,985	4,196
	External committee costs	23,615	24,516
	Management expenses	53,799	49,783
	Other committee and area meetings	10,382	14,112
		<u>89,781</u>	<u>92,607</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

4	ADMINISTRATION EXPENSES	2013	2012
		£	£
	Audit and accountancy	12,700	12,340
	Bookkeeping	15,711	15,939
	Legal and professional	3,465	373
	Bank charges and hire purchase interest	6,456	3,870
	Donations	10,215	7,977
	Printing and stationery	2,949	6,161
	Sundry expenses	1,350	975
	Investment management fee	11,555	8,792
	Insurance	-	-
	Light and heat	-	-
		<u>64,401</u>	<u>56,427</u>
5	PREMISES COSTS	2013	2012
		£	£
	Cleaning	1,047	2,174
	Rent, rates and insurance	22,686	21,672
	Repairs & maintenance	4,071	6,355
	Utilities	2,677	1,500
		<u>30,481</u>	<u>31,701</u>
6	EQUIPMENT COSTS	2013	2012
		£	£
	Maintenance and leasing:		
	Motor	8,687	9,251
	Office equipment and computer	69,939	38,087
	Loss on sale of fixed assets	-	-
		<u>78,626</u>	<u>47,338</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

7 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Fixtures, fittings & equipment £	Total £
COST			
At 1 January 2013	64,651	163,197	227,848
Additions	-	5,888	5,888
Disposals	-	(410)	(410)
At 31 December 2013	<u>64,651</u>	<u>168,675</u>	<u>233,326</u>
ACCUMULATED DEPRECIATION			
At 1 January 2013	16,162	131,487	147,649
Charge for the year	16,164	28,402	44,566
Relating to disposals	-	(410)	(410)
At 31 December 2013	<u>32,326</u>	<u>159,479</u>	<u>191,805</u>
NET BOOK VALUE			
At 31 December 2013	<u>32,325</u>	<u>9,196</u>	<u>41,521</u>
At 31 December 2012	<u>48,489</u>	<u>31,710</u>	<u>80,199</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

8 INVESTMENTS

(a) Movement in year

COST	Quoted Securities £	Unquoted Securities £	Deposits £	Total £
At 1 January 2013	422,357	259,580	131,081	813,018
Movement in year	159,202	63,797	50,011	273,010
At 31 December 2013	<u>581,559</u>	<u>323,377</u>	<u>181,092</u>	<u>1,086,028</u>

(b)

	Cost or realisable value £	Market value £
Quoted	<u>581,559</u>	<u>746,916</u>
Unquoted	<u>323,377</u>	<u>337,538</u>
Deposits		
Bank deposits	167,221	167,221
Accrued interest	13,871	13,871
	<u>181,092</u>	<u>181,092</u>
	<u>1,086,028</u>	<u>1,265,546</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

9 OPERATING LEASE COMMITMENTS

At 31 December 2013 there were annual commitments under non-cancellable operating leases as set out below:

	Land and buildings		Other	
	2013	2012	2013	2012
	£	£	£	£
Operating leases which expire:				
Within one year	-	-	-	-
In the second to fifth years inclusive	11,000	11,000	4,208	4,208
After five years	-	-	-	-
	<u>11,000</u>	<u>11,000</u>	<u>4,208</u>	<u>4,208</u>