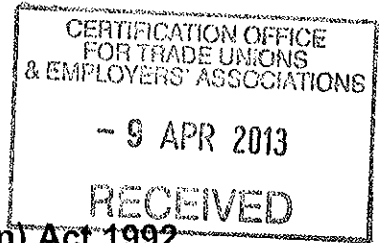


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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
27				

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Director	A.C. Craig		16 May 2012

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
57,043	From Members Subscriptions, levies, etc		58215
695	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		55
57738	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		58270
57738	TOTAL INCOME		58270
	EXPENDITURE		
	Administrative expenses		
1310	Remuneration and expenses of staff		1413
854	Audit Fee		875
1747	Printing, Stationery, Post		1544
8293	Telephones		10,489
33000	Press Office Consultant		33000
	Management Fee		
	Miscellaneous (Specify)		
45204	Other charges Bank charges		47321
107	Depreciation		62
6,520	Sums written off		5,975
(12,720)	Affiliation fees		(14,890)
8,381	Donations		6,909
908	Conference and meeting fees		158
	Motor and travel expenses		
	Miscellaneous (specify) – General expenses		
3196	Taxation		(1,786)
1891			2,547
50,291	TOTAL EXPENDITURE		48,082
7,447	Surplus/Deficit for year		10,188
112,677	Amount of fund at beginning of year		120,124
120,124	Amount of fund at end of year		130,312



ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
	Total Income		
Expenditure			
Administrative expenses			
Other expenditure (specify)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
	Total Income		
Expenditure			
Administrative expenses			
Other expenditure (specify)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
*Market Value of Unquoted Investments		

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	58,215		58,215
From Investments			
Other Income (including increases by revaluation of assets)	55		55
Total Income	58,270		58,270
EXPENDITURE (including decreases by revaluation of assets)	48,082		48,082
Total Expenditure	48,082		48,082
Funds at beginning of year (including reserves)	120,124		120,124
Funds at end of year (including reserves)	130,312		130,312
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			139,121
Total Assets			139,121
LIABILITIES			
Total Liabilities			8,809
NET ASSETS (Total Assets less Total Liabilities)			130,312

NOTES TO THE ACCOUNTS

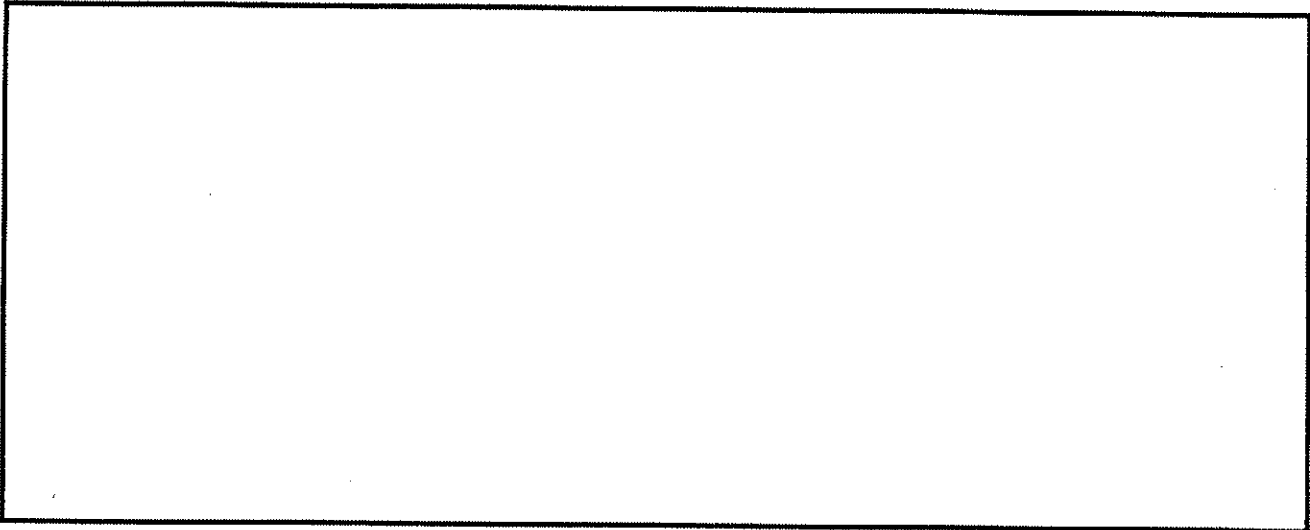
(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED ACCOUNTS

ACCOUNTING POLICIES


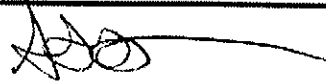
(see notes 37 and 38)



SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>IAN ANDERSON</u> Date: <u>15 MARCH 2013</u>	Chairman's Signature:  (or other official whose position should be stated) Name: <u>ALAN MCNAUGHTON</u> Date: <u>15 MARCH 2013</u>
--	--

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

SEE ATTACHED ACCOUNTS

Signature(s) of auditor or auditors:	<i>Robert J Foster</i>	
Name(s):	ROBERT J. FOSTER	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANT	
Address(es):	WELSH WAREHOUSE LTD 175 A DUNRYMPLIE STREET GREGGROCK PAISLEY	
Date:	to March 2013	
Contact name and telephone number:	R. FOSTER 01475 722233	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Company Registration No. SC181706 (Scotland)

**SCOTTISH ASSOCIATION OF MEAT WHOLESALERS
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

COMPANY INFORMATION

Directors

M. Tough
P.R. Duff
A.A. Jess
M.T. Malone
R.I. Roebuck
R.N. Wight
J. Scott
A. McNaughton
S. Lamb
M. Hetherington
C. Munro
F.J. Clark
M. L. Hardy
W.J. Stewart
J. Craig
M.J. Mountford
P.B. Goodwin
F.A. Ross
G. McCafferty

Secretary

I. R. Anderson

Company number

SC181706

Registered office

c/o Welsh Walker
179A Dalrymple Street
Greenock
PA15 1BX

Auditors

Welsh Walker Limited
179A Dalrymple Street
Greenock
PA15 1BX

Bankers

The Royal Bank of Scotland plc
Aberdeen Queens Cross Branch
40 Albyn Place
Aberdeen
AB10 1YN

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

CONTENTS

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Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 8

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012.

Principal activities

The principal activity of the company, which is limited by guarantee, continued to be that of managing a support service to its members in the wholesale meat and meat products industry.

Directors

The following directors have held office since 1 January 2012:

A.C. Craig	(Resigned 16 May 2012)
M. Tough	
P.R. Duff	
A.A. Jess	
M.T. Malone	
R.I. Roebuck	
R.N. Wight	
J. Scott	
A. McNaughton	
S. Lamb	
M. Hetherington	
C. Munro	
F.J. Clark	
M. L. Hardy	
W.J. Stewart	
J. Craig	
M.J. Mountford	
P.B. Goodwin	
F.A. Ross	
G. McCafferty	

Auditors

The auditors, Welsh Walker Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A. McNaughton

Director

6 March 2013

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

We have audited the financial statements of Scottish Association of Meat Wholesalers for the year ended 31 December 2012 which comprise of the Profit & Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

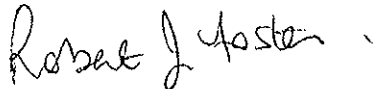
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



Robert Foster (Senior Statutory Auditor)
for and on behalf of Welsh Walker Limited

6 March 2013

Chartered Accountants
Statutory Auditor

179A Dairymple Street
Greenock
PA15 1BX

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		58,215	57,043
Administrative expenses		(45,535)	(48,400)
Operating profit	2	12,680	8,643
Other interest receivable and similar income	3	55	695
Profit on ordinary activities before taxation		12,735	9,338
Tax on profit on ordinary activities	4	(2,547)	(1,891)
Profit for the year	7	10,188	7,447

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	5	180		571	
Cash at bank and in hand		138,941		127,093	
		<u>139,121</u>		<u>127,664</u>	
Creditors: amounts falling due within one year	6	<u>(8,809)</u>		<u>(7,540)</u>	
Total assets less current liabilities			<u>130,312</u>		<u>120,124</u>
Capital and reserves					
Profit and loss account	7		<u>130,312</u>		<u>120,124</u>
Shareholders' funds			<u>130,312</u>		<u>120,124</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6 March 2013

A. McNaughton
Director

Company Registration No. SC181706

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover, which is stated net of Value Added Tax, represents amounts invoiced to third parties.

Turnover is attributable to the Company's principal activity, the management of a support service to meat wholesalers in Scotland.

1.3 Grants received

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Operating profit	2012	2011
	£	£
Operating profit is stated after charging:		
Auditors' remuneration	1,413	1,310
	<u>1,413</u>	<u>1,310</u>
3 Investment income	2012	2011
	£	£
Bank interest	55	695
	<u>55</u>	<u>695</u>
4 Taxation	2012	2011
	£	£
Domestic current year tax		
U.K. corporation tax	2,547	1,891
	<u>2,547</u>	<u>1,891</u>
Total current tax	<u>2,547</u>	<u>1,891</u>
5 Debtors	2012	2011
	£	£
Other debtors	180	571
	<u>180</u>	<u>571</u>

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

6	Creditors: amounts falling due within one year	2012	2011
		£	£
	Taxation and social security	2,547	1,891
	Other creditors	6,262	5,649
		<u>8,809</u>	<u>7,540</u>

7	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 January 2012	120,124
	Profit for the year	10,188
	Balance at 31 December 2012	<u>130,312</u>

8 Related party relationships and transactions

During the year the Company paid £33,000 (2011 - £33,000) of management fees to BLP Consultancy, a business in which Ian Anderson, the associations treasurer, is the proprietor. Also during the year the company received subscriptions from companies where cross directorships exist. The net amount received was £18,595 (2011 - £18,595). In addition the company also received conference income amounting to £5,338 (2011 - £7,355) from these companies.

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
Turnover		
Subscription income	53,215	52,043
Other Income	5,000	5,000
	<hr/>	<hr/>
	58,215	57,043
Administrative expenses	(45,535)	(48,400)
	<hr/>	<hr/>
Operating profit	12,680	8,643
Other interest receivable and similar income		
Bank interest received	55	695
	<hr/>	<hr/>
Profit before taxation	<u>12,735</u>	<u>9,338</u>

SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
Administrative expenses		
Management fee	33,000	33,000
Postage, stationery & duplicating	875	854
Telephone	1,544	1,747
Motor running expenses	952	878
Travelling & meeting expenses	5,957	7,503
Annual conference expenses	23,269	23,492
Conference income	(38,159)	(36,212)
Press officer consultant	10,489	8,293
Audit fees	1,413	1,310
Bank charges	62	107
General expenses	158	908
UECBV/MTC	5,975	6,520
	<hr/>	<hr/>
	45,535	48,400
	<hr/> <hr/>	<hr/> <hr/>
