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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

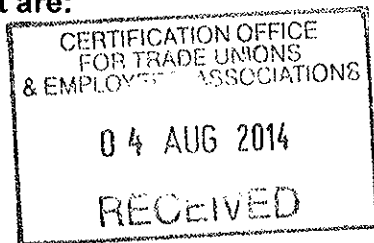
e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
645	2	2	2	651

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
EXECUTIVE COMMITTEE		STEVEN COOPER	3RD NOV. 2013

President

Mr C Barnes DipWCF
Taunton Cottage
Ragged Appleshaw
Nr Andover
Hampshire SP11 9HR

Vice-President

Mr CP Linssner AWCF
7 Longshore Close
Andover
Hampshire, SP10 3UN

Treasurer & Past-President

Mr G Burton DipWCF
Amber Green Cottage, Back Lane
Boughton Monchelsea
Maidstone
Kent ME17 4JP

Executive Committee Member

Mr KJ Willard FWCF
The Forge, 20 The Landway
Quarry Hill Road
Borough Green, Sevenoaks
Kent TN15 8RG

Past-President & Member of Executive Committee

Mr DC D'Arcy FdSc, AWCF
42 Haslingden Old Road
Blackburn
Lancs BB1 2DY

Past-President & Member of Executive Committee

Mr H Dyer AWCF
The Forge, Londonderry
Northallerton
N Yorks DL7 9NE

Co-opted Member of Executive Committee

Mr SE Cooper DipWCF
Aintree Road Forge
Keytec 7 Business Park
Pershore
Worcs WR10 2JN

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
	From Members Subscriptions, levies, etc	73,954	
	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)	135	74,089
	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)	16,404	
	<i>ROOM HIRE</i> <i>SHOWS/COURSES</i> <i>BOOKS</i>	2,207 8,713 127	27,445
	TOTAL INCOME		101,534
	EXPENDITURE		
	Administrative expenses Remuneration and expenses of staff	31,492	
	Occupancy costs	35,156	
	Printing, Stationery, Post		
	Telephones	9,509	
	Legal and Professional fees	4,500	
	Miscellaneous (specify) <i>TRAVEL</i>	2,372	
	<i>COMPUTER</i> <i>SUNDRIES</i>	6,868 4,255	94,152
	Other charges Bank charges	1,219	
	Depreciation	776	
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
	Expenses		
	Miscellaneous (specify) <i>YOUTH EXCHANGE</i>	1,772	
	<i>FFA</i> <i>CLAIMS</i>	7,758 100	11,625
	Taxation		
	TOTAL EXPENDITURE		105,777
	Surplus/Deficit for year		(4,243)
	Amount of fund at beginning of year		85,586
	Amount of fund at end of year		81,343

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
Surplus (Deficit) for the year			
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
Total Income			
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
Surplus (Deficit) for the year			
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			

BALANCE SHEET AS AT []

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at page 11)		2,514
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Sundry debtors	17,682	
	Cash at bank and in hand	94,248	
	Stocks of goods	3,827	
	Others (specify)		
	Total of other		115,757
	assets		
		TOTAL ASSETS	118,271
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Loans		
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses	27,627	
	Provisions	9,301	
	Other liabilities		
		TOTAL LIABILITIES	36,928
		TOTAL ASSETS	81,343

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period 1-1-13	123,424	63,298		186,722
Additions during period				
Less: Disposals during period				
<i>AT 31.12.13</i>	123,424	63,298		186,722
Less: DEPRECIATION: AT 1.1.13	123,423	60,009		183,422
<i>CHARGE FOR YEAR</i>	-	776		776
Total to end of period	123,423	60,785		184,208
 BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET	1	2,513		2,514

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	<input checked="" type="radio"/> NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS		N/A	
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS		YES	
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

13 AUG 2014
RECEIVED

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	73,954		73,954
From Investments	135		135
Other Income (including increases by revaluation of assets)	27,445		27,445
Total Income	101,534		101,534
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	105,777		105,777
Funds at beginning of year (including reserves)			
	85,586		85,586
Funds at end of year (including reserves)			
	81,343		81,343
ASSETS			
	Fixed Assets		2,514
	Investment Assets		
	Other Assets		115,757
	Total Assets		118,271
LIABILITIES			
	Total Liabilities		36,928
NET ASSETS (Total Assets less Total Liabilities)			
			81,343

ACCOUNTING POLICIES

(see notes 37 and 38)

PLEASE REFER TO ACCOUNTS

CERTIFICATION OFFICE
FORT SERRA UNIONS
& EMPLOYMENT ASSOCIATIONS

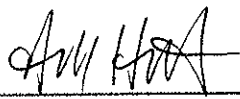
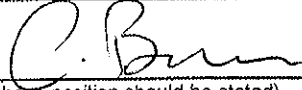
13 AUG 2014

RECEIVED

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>AMANDA HILL</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>CLIFF BARNES</u>
Date: <u>10-8-14</u>	Date: <u>10-8-14</u>

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)


YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

PLEASE REFER TO ACCOUNTS

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	NIGEL H MEREDITH	
Profession(s) or Calling(s):	FCA	
Address(es):	FALKES WORTON LLP 15 CHURCH STREET STAMBRIDGE WEST MIDLANDS DY8 1LH	
Date:	28 JULY 2014	
Contact name and telephone number:	01384 376964	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

for the year ended 31 December 2013

REPORT OF THE AUDITORS

TO THE MEMBERS OF NATIONAL ASSOCIATION OF FARRIERS BLACKSMITHS & AGRICULTURAL ENGINEERS

We have audited the financial statements on pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

SCOPE OF THE AUDIT

We conducted our audit in accordance with the requirements of the Trade Union and Labour Relations(Consolidation) Act 1992. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 2013 and of its surplus for the year then ended. Proper accounting records have been kept, a satisfactory system of control has been maintained and the accounts are in agreement with the accounting records.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

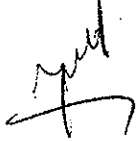
- proper books of account have not been kept by the Association in accordance with the requirements of the legislation,
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation,
- the revenue account or the other accounts to which our report relates, and the balance sheet are not in agreement with the books of account of the club,
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**NATIONAL ASSOCIATION OF FARRIERS
BLACKSMITHS & AGRICULTURAL ENGINEERS**

Page 2a.

for the year ended 31 December 2013

REPORT OF THE AUDITORS continued



Nigel H Meredith (senior statutory auditor)
Folkes Worton LLP
Statutory Auditors
15 Church Street
Stourbridge
West Midlands DY8 1LU

31 May 2014

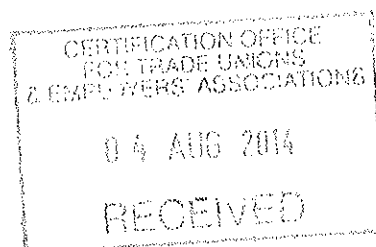
I hereby certify that the Financial Statements set out on pages 3-8 are in accordance with the rules of the Association and the Resolutions passed as shown in the Minute Book.

S Muelle
Members' Auditor

**NATIONAL ASSOCIATION OF
FARRIERS, BLACKSMITHS &
AGRICULTURAL ENGINEERS**

REPORT AND ACCOUNTS

**for the year ended
31 December 2013**



**NATIONAL ASSOCIATION OF FARRIERS
BLACKSMITHS & AGRICULTURAL ENGINEERS**

**REPORT AND ACCOUNTS
for the year ended 31 December 2013**

C O N T E N T S

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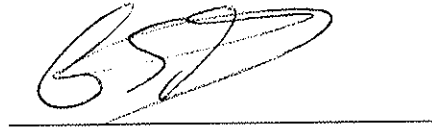
ASSOCIATION INFORMATION

President	C Barnes
Vice-President	C Linssner
Treasurer	G Burton
Executive Committee	C Barnes G Burton C D'Arcy S Cooper H Dyer C P Linssner K Willard
National Secretary	Mrs A M Hill
Registered Office	The Forge Avenue B 10th Street National Agricultural Centre Stoneleigh CV8 2LG
Bankers	Allied Irish Bank London NW3 9ED
Solicitors	Morrish & Co Oxford House Oxford Row Leeds LS1 3BE
Auditors	Folkes Worton LLP Chartered Accountants & Statutory Auditors 15 Church Street Stourbridge DY8 1LU
Advising Accountants	Armstrong Chase Chartered Accountants Suite 1 Winwood Court Norton Road Stourbridge DY8 2AE

We approve these Accounts and confirm that we have made available all relevant records and information for their preparation and give our authority for these to be submitted to the Inland Revenue.



A handwritten signature in cursive script, appearing to read 'C. Bunn', written above a horizontal line.



A handwritten signature in cursive script, appearing to read 'G. S. P.', written above a horizontal line.

MEMBERS OF THE COMMITTEE

31 May 2014

for the year ended 31 December 2013

REPORT OF THE AUDITORS

TO THE MEMBERS OF NATIONAL ASSOCIATION OF FARRIERS BLACKSMITHS & AGRICULTURAL ENGINEERS

We have audited the financial statements on pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

SCOPE OF THE AUDIT

We conducted our audit in accordance with the requirements of the Trade Union and Labour Relations(Consolidation) Act 1992. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 2013 and of its surplus for the year then ended. Proper accounting records have been kept, a satisfactory system of control has been maintained and the accounts are in agreement with the accounting records.

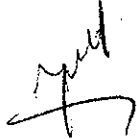
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- proper books of account have not been kept by the Association in accordance with the requirements of the legislation,
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation,
- the revenue account or the other accounts to which our report relates, and the balance sheet are not in agreement with the books of account of the club,
- we have not obtained all the information and explanations necessary for the purposes of our audit.

for the year ended 31 December 2013

REPORT OF THE AUDITORS continued



Nigel H Meredith (senior statutory auditor)
Folkes Worton LLP
Statutory Auditors
15 Church Street
Stourbridge
West Midlands DY8 1LU

31 May 2014

I hereby certify that the Financial Statements set out on pages 3-8 are in accordance with the rules of the Association and the Resolutions passed as shown in the Minute Book.

S Muelle
Members' Auditor

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2013

	2013	2012
	£	£
INCOME		
Contributions (net)	73,954	71,184
Investment income	135	252
Room hire	2,207	2,189
Profit from sale of books & merchandise	121	156
Insurance commission received	16,404	16,878
Other income	50	120
Events & Courses	8663	1,496
	<u>101,534</u>	<u>92,275</u>
 EXPENDITURE		
Management expenses	104,901	86,187
Depreciation & amortisation	776	1,040
Claims & Benefits	100	-
	<u>105,777</u>	<u>87,227</u>
	(4,243)	5,048
Less: Youth exchange scheme	<u>-</u>	<u>(1,932)</u>
Surplus/(Deficit) on ordinary activities	(4,243)	3,116
Balance brought forward	85,586	82,470
	<u>81,343</u>	<u>85,586</u>
Balance as at 31 December 2013	81,343	85,586

BALANCE SHEET
as at 31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	2,514	3,290
		<u>2,514</u>	<u>3,290</u>
CURRENT ASSETS			
Stocks of books and merchandise		3,827	2,522
Sundry debtors & prepayments	4	17,682	18,969
Cash at bank and in hand		94,248	85,857
		<u>115,757</u>	<u>107,348</u>
LESS CURRENT LIABILITIES			
Sundry creditors and accruals	5	36,928	25,052
		<u>78,829</u>	<u>82,296</u>
NET CURRENT ASSETS			
		<u>81,343</u>	<u>85,586</u>
TOTAL ASSETS			
		<u><u>81,343</u></u>	<u><u>85,586</u></u>
Represented by:-			
WORTH OF FUNDS			
Management Fund 'A'		(21,457)	(17,179)
Benevolent Fund 'D'		4,717	4,711
Death Fund 'F'		75,788	75,789
The W Jones Anstey Memorial Fund		22,295	22,265
Education Fund		-	-
		<u>81,343</u>	<u>85,586</u>
		<u><u>81,343</u></u>	<u><u>85,586</u></u>

for the year ended 31 December 2013
MANAGEMENT FUND 'A'

	2013 £	2012 £
INCOME		
Contributions	99,511	94,676
Branch returns/closures	(937)	1,128
Accident insurance scheme	(24,620)	(24,620)
Hire of premises	2,207	2,189
Profit from sale of books & merchandise	121	156
Insurance commission received	16,404	16,878
Other income	50	120
	<u>92,736</u>	<u>90,527</u>
EXPENDITURE		
Administration Expenses		
Salaries	31,492	31,535
Rent	13,959	6,465
Rates	1,602	1,484
Insurance	6,050	6,257
Heat & light	4,377	4,677
Repairs & renewals	9,168	4,316
Staff & executive expenses	2,372	2,596
Printing, stationery & advertising	5,027	4,652
Postage & telephone	4,482	4,503
Professional fees	4,500	4,320
Sundry expenses	4,255	5,349
Computer & website costs	6,868	6,223
Bank charges	1,219	1,185
EFFA	7,758	1,333
Youth Exchange contribution	1,772	1,292
	<u>104,901</u>	<u>86,187</u>
Depreciation & Amortisation		
Office & forge equipment	776	1,040
	<u>776</u>	<u>1,040</u>
Events & Courses Income		
AWCF	20,118	4,730
Farrier Focus Weekend	-	(3,891)
Pre Dip Day	3,017	657
International Weekend	(13,693)	-
Copenhagen Event	(779)	-
	<u>8,663</u>	<u>1,496</u>
(LOSS)/SURPLUS ON ORDINARY ACTIVITIES	<u>(4,278)</u>	<u>4,796</u>

**NATIONAL ASSOCIATION OF FARRIERS
BLACKSMITHS & AGRICULTURAL ENGINEERS**

Page 6.

for the year ended 31 December 2013

	2013	2012
	£	£
MANAGEMENT FUND 'A'		
Balance brought forward	(17,179)	(21,975)
(Loss)/Surplus on ordinary activities	(4,278)	4,796
	<hr/>	<hr/>
Balance as at 31 December 2013	(21,457)	(17,179)
	<hr/> <hr/>	<hr/> <hr/>

	2013	2012
	£	£
BENEVOLENT FUND 'D'		
Income		
Investment income	6	11
	<hr/>	<hr/>
	6	11
Expenditure		
Claims & benefits	-	-
	<hr/>	<hr/>
Surplus for the year	6	11
Balance brought forward	4,711	4,700
	<hr/>	<hr/>
Balance as at 31 December 2013	4,717	4,711
	<hr/> <hr/>	<hr/> <hr/>

for the year ended 31 December 2013

	2013 £	2012 £
DEATH FUND 'F'		
Income		
Investment income	99	187
	<u>99</u>	<u>187</u>
Expenditure		
Death claims	100	-
	<u>100</u>	<u>-</u>
Surplus for the year	(1)	187
Balance brought forward	75,789	75,602
	<u>75,788</u>	<u>75,789</u>
Balance as at 31 December 2013	<u><u>75,788</u></u>	<u><u>75,789</u></u>

	2013 £	2012 £
EDUCATION FUND		
Income		
Contribution from NAFBAE funds	-	1,292
	<u>-</u>	<u>1,292</u>
Expenditure		
Youth exchange scheme	-	3,224
	<u>-</u>	<u>3,224</u>
Deficit for the year	-	(1,932)
Balance brought forward	-	1,932
	<u>-</u>	<u>1,932</u>
Balance as at 31 December 2013	<u><u>-</u></u>	<u><u>-</u></u>

for the year ended 31 December 2013

	2013	2012
	£	£
THE W JONES ANSTEY MEMORIAL FUND		
Income		
Investment income	30	54
	<hr/>	<hr/>
	30	54
Expenditure		
Grants paid	-	-
	<hr/>	<hr/>
Surplus for the year	30	54
Balance brought forward	22,265	22,211
	<hr/>	<hr/>
Balance at 31 December 2013	22,295	22,265
	<hr/>	<hr/>

NOTES TO ACCOUNTS

1. ACCOUNTING POLICIES

(i) **Accounting Convention**

The Financial Statements have been prepared under the Historical Cost Convention.

(ii) **Branches**

Since funds managed by branches are held for mainly recreational, charitable and social purposes and have no direct connection with the rules or objects of the Association, such branch funds and branch transactions have been excluded from the accounts of the Association.

(iii) **Contribution Income**

Contribution Income has been accounted for as received by the Association, subject to the deferment of Contributions received in respect of the subsequent year amounting to £7,750 (2012: £7,205)

(iv) **Investment Income**

Investment income has been accounted for on an accruals basis and has been apportioned to each fund according to the ratios of the worth of each fund at the beginning of the year.

(v) **Depreciation**

Office & Forge Equipment

Fixed assets are stated at cost less depreciation calculated to write off the assets over their useful lives at the following rates per annum:-

Office & Forge Equipment	25% - reducing balance basis
--------------------------	------------------------------

Leasehold Property

The retained cost of leasehold property has been amortised on a straight line basis over the period of the lease which expired on 31 December 2009. There is currently a 3 year lease in place expiring on 31 December 2014 at an annual rental of £2,437.64 + VAT.

Charles Richardson Collection

Included in Office & Forge Equipment is the cost of the Charles Richardson Collection of £183. No depreciation has been applied and it is considered that the financial effect of such a policy is not material to the accounts. A valuation carried out in July 2005 for insurance purposes, valued the collection at £2,000.

2. TAXATION

The Association is liable to Income Tax on investment income and chargeable gains except to the extent that such income or chargeable gains are applied for the purpose of providing benefits.

The Association is not liable to registration for Value Added Tax since contributions are treated as an exempt supply by reason of the Association having as its main objects the negotiation and regulation on behalf of members the terms and conditions of employment

3. FIXED ASSETS

Tangible Assets

	Office & Forge Equipment	Leasehold Property	TOTAL
	£	£	£
COST			
At 1 January 2013	63,298	123,424	186,722
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2013	63,298	123,424	186,722
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION			
At 1 January 2013	60,009	123,423	183,432
Charge for year	776	-	776
	<hr/>	<hr/>	<hr/>
At 31 December 2013	60,785	123,423	184,208
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE			
At 31 December 2013	2,513	1	2,514
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2012	3,289	1	3,290
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. SUNDRY DEBTORS

	2013 £	2012 £
Amounts due within one year		
Trade debtors	16,365	12,793
Prepayments	1,317	6,176
	<u>17,682</u>	<u>18,969</u>

5. CREDITORS

	2013 £	2012 £
Amounts due within one year		
Trade creditors	19,877	10,750
Contributions received in advance	7,750	7,205
Accruals & deferred income	9,301	7,097
	<u>36,928</u>	<u>25,052</u>

8. THE W JONES ANSTEY MEMORIAL FUND

The W Jones Anstey Memorial Fund is established by Deed of Trust dated 19 November 1930. Under the rules of the Trust the fund shall at no time be reduced by withdrawal of capital.

The worth of funds at the date of the balance sheet amounting to £ 22,265 are made up as follows:-

	£
Capital including transfers from other funds	6,755
Surplus on sale of investments	238
	<u>6,993</u>
<i>Sub total</i>	6,993
Balance of income unexpended	15,302
	<u>22,295</u>
Balance as at 31 December 2013	<u>22,295</u>

9. THE LIABILITY UNDER THE DEATH BENEFIT FUND

The Death Benefit Fund 'F' provides death benefits to membership prior to 1 January 1971. The liability at the year end stood at £2,200.