



UNCLASSIFIED

Julian Kelly
Director, Public Spending

By email only

25 February 2013

Dear Julian

Treasury directions on valuations of the public service pension schemes

Thank you for your letter of 22 February 2013 regarding forthcoming consultation on the Treasury directions on valuations of the public service pension schemes.

I understand the importance of these directions, both to the Treasury and the public service pension schemes, and look forward to discussing these further in due course. In the meantime, I can confirm that I would be happy for my officials to engage in preparatory work with yours to produce draft directions to form the basis for consultation.

Yours sincerely

Trevor Llanwarne

Government Actuary