

Vickie Wood
Alternatives to Regulation Team
Department for Business, Innovation and Skills
3rd Floor, Spur 2
1 Victoria Street
London SW1H 0ET

13 May 2014

Dear Vickie Wood,

ABColumbia has welcomed the Prime Minister's championing of the EU Accounting and Transparency Directives and the UK's G8 and Open Government Partnership commitments to swiftly implement the Directives. It is important that the UK maintains its commitment to the establishment of a global extractive industry transparency standard in line with the vision expressed in the Lough Erne G8 Leaders' Communiqué.

ABColumbia is the advocacy project of a group of leading UK and Irish organisations with programmes in Colombia. It is UK based and a member of the Publish What You Pay coalition, a global campaigning network of 790 organisations based in more than 50 countries.

ABColumbia recently brought out a report on the human rights and environmental impacts of mineral extraction in Colombia. As a result of this we have taken a particular interest in the transposition of the Accounting Directives which BIS is currently consulting on. ABColumbia would like to **register our support for the PWYP UK's response to BIS's consultation on transposition of the Accounting Directive.**

We hope the UK Government will transpose the Transparency Directive quickly and start requiring reporting by UK-listed companies on payments relating to financial years commencing no later than 2015. We consider it essential that the UK maintains its commitment to the establishment of the global extractive industry transparency standard **in line with the vision expressed in the Lough Erne G8 Leaders' Communiqué.**

Yours sincerely,



Louise Winstanley
Programme and Advocacy Manager, ABColumbia