



Contract for Difference: CfD for phased offshore wind

21 January 2014

For discussion

Proposal: Contract structure

- Each phase is treated as distinct once call-off has been successfully achieved
- The Umbrella CfD falls away at the 'call-off' date, leaving three distinct contracts between the owners of each phase and the CfD Counterparty body
- The Umbrella CfD will be signed by the company with overall jurisdiction



Proposal: Schematic

