

REVISED GUIDELINES FOR LICENCE RELINQUISHMENT REPORTS UPDATED FEBRUARY 2014

If requested at the time a Relinquishment is processed through the Oil and Gas Portal, the Licence Operator shall send DECC a Relinquishment Report within three months of the licence being relinquished.

Please e-mail Reports for Seaward Licences to Jen Brzozowska
(Jen.Brzozowska@decc.gsi.gov.uk).

Landward Licence Reports should be sent to Toni Harvey (Toni.Harvey@decc.gsi.gov.uk).

This report should contain a full summary of the work carried out on the Licence, including descriptions of any newly acquired seismic and reprocessed data, any studies and the results from these, and an account of the prospectivity for the relinquished area.

These guidelines have been amended, to ensure DECC receives a Report that provides sufficient, credible information within an acceptable format (preferably PDF). The report should include:

1. Licence Information:

Licence Number: (e.g. P.????; PEDL??? etc)

Licence Round:

Licence Type: Traditional/Frontier/Promote

Block Number/s:

Also provide, in this section, a statement to say that all permissions to publish (see over) have been obtained.

2. Licence Synopsis:

Licence status (e.g. *Promote two year report; end of Initial Term; other reasons for relinquishment*).

Include a summary of the award and participants, the work obligations (depending on the Term of the Licence) and any licence extensions agreed.

Outline the prospectivity identified at the time of application and were any undeveloped discoveries analysed?

3. Work Programme Summary:

If the Licence was in the Initial Term, specify the exact Work Programme agreed for the licence, and what was actually undertaken.

If the work programme included reprocessing seismic data, give clear seismic examples of pre and post processing as Figures, and describe where there were any noticeable uplifts in the seismic data. Similarly, for new seismic data acquired and interpreted give clear seismic comparison examples of older and newly acquired seismic data as Figures.

Specify whether the data was of sufficient quality to address the geology of the block/s.

Where there were new wells drilled on the licence give brief details of the results.

4. Database:

The report should include a map of the seismic and well database utilised in the evaluation of prospectivity and/or discoveries.

5. Prospectivity Update:

Provide a brief review of prospectivity presented in the original licence application, and a more detailed review of prospectivity following any reprocessing/new seismic data etc. This should include structure maps and examples of the seismic interpretation. If any drilling has taken place, show examples of the revised or new interpretation/mapping incorporating the well results.

6. Further technical work undertaken:

Give a summary of any further detailed technical analysis or studies undertaken to derisk the prospectivity on the licence. This may include (for example) inversion, rock physics, AVO, spectral decomposition, more detailed well analysis etc.

7. Resource and Risk Summary:

Include a summary table of recoverable resources associated with the remaining undrilled prospects and Leads. An example is shown below.

8. Conclusions:

Comment on any remaining potential prospectivity on the licence, and the reason for relinquishment.

9. Clearance:

It is important that the submitting operator confirms, within the Report (see over – Licence Information) that DECC is free to publish the Report and that all 3rd party ownership rights (on any contained data and/or interpretations) have been considered and appropriately cleared for publication purposes.

DECC will consider withholding publication of the report until after the next licensing Round, ONLY on a clear request in the covering e mail from the Operator.

10. Maps and Figures:

As a minimum, provide a Location plat; a Structure Map (which can be cut and pasted into the text) at an appropriate scale (but must cover for Offshore 2 Minutes of Latitude and 2 Minutes of Longitude, or, for Onshore, sufficient National Grid co-ordinates to enable georeferencing of the prospects within the Licence) on appropriate horizon(s); illustrative seismic sections (see above); and illustrative geoseismic cross section(s).

| Resource and Risk Summary | | | | | | | | | | |
|------------------------------|-------|---------------------|--------------------------------|---------|------|---------|---------|------|--------------------------------|-----------------|
| Prospect Lead Discovery Name | P L D | Stratigraphic level | Unrisked recoverable resources | | | | | | Geological Chance of Success % | Risky P50 MMboe |
| | | | Oil MMbbls | | | Gas BCF | | | | |
| | | | Low | Central | High | Low | Central | High | | |
| Venus | P | Paleocene | 4 | 6 | 10 | 90 | 130 | 160 | 22 | |
| Pluto | P | Piper | 5 | 11 | 21 | | | | 17 | |
| Mars | L | Cretaceous | 3 | 17 | 33 | | | | 12 | |
| Earth | D | Jurassic | 5 | 7 | 9 | | | | 100 | |