

ERS Forum Action Point Log

Mtg Ref	Action Point	Progress	ERS Response	Next Action	Date Closed
Meeting No. 7					
Date: 23 September 2013					
3.4	Further comments on the design and content of the Employment-Related Shares & Securities Bulletin to be sent to shareschemes@hmrc.gsi.gov.uk	Ongoing	No further comments on style and format received. A draft for comment is circulated to the Approvals sub-group prior to publication.		
5.2	All members of the Forum to review the organisation and operation of the Forum and send their thoughts by email to HMRC Shareschemes@hmrc.gsi.gov.uk	Ongoing	All thoughts welcome	No comments have been received. It was agreed that comments were welcome at any time on this point.	
7.1	BIS to consider more specific points on Employee Shareholder status raised by ERS Forum members and provide responses to be circulated among the membership.	Ongoing	BIS undertook to consider the various points raised at the meeting and report back. They would also welcome further comments or questions.		
7.2	HMRC to check the Employee Shareholder tax guidance for consistency with BIS guidance.	Ongoing	The tax guidance is correct but to remove the discrepancy identified by the Forum member the guidance will be updated when it is written into the Employment Related Securities Manual (ERSM).	HMRC to insert the Employee Shareholder tax guidance into the ERSM and remove discrepancy with BIS guidance.	
7.3	HMRC to circulate FATCA subgroup minutes (as well as the general principles)	Ongoing			
7.4	Attention was drawn to the effect of the current rules and the different tax outcome that arises from a same day or later disposal of the shares by internationally mobile employees.	Ongoing			

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	Forum members to gather evidence of scale of the issue and report back				