

Audit Exemption Consultation and Accounting Framework - Response 8

From: Richard Corden [mailto:richard.corden@centrallobby.com]

Sent: 07 October 2011 14:17

To: Audit Exemptions Consultation

Subject: AUDIT EXEMPTIONS CONSULTATION

Dear Rufus

In the consultation document "Audit exemptions and change of accounting framework" which you published yesterday you say in para 70 that "these proposals will not affect the audit thresholds for charities, since these were last changed comparatively recently in 2008."

Do you mean that, if the proposals on audit exemption are enacted as described, the changes they make to the statutory audit regime will be expressly disapplied to charities that are incorporated as Companies Act companies? If that is not done then the proposals will certainly affect some such charities, albeit a relatively small number.

Best wishes,

R

Richard Corden

Legislation Monitoring Service for Charities

Church House

Great Smith Street

Westminster

London SW1P 3AZ

T: +44 (0)20 7222 1265

M: +44 (0)7879 556116

F: +44 (0)20 7222 1250

W: www.centrallobby.com/home

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