

Petroleum Act 1998 (Model Clauses)

Date of application:	21st October 2013
Our reference:	LAA/2013/59/1
Your reference:	PEARS Guidance.
Brief description of the transaction:	PEARS Guidance
Consent date:	21st October 2013
Subject licence ("the Licence"):	P4

Secretary of State's approval of apportionment of rights

(1) I refer to your application, dated as above, for the Secretary of State's consent to one or more transactions pursuant to the Licence.

Apportionment of rights

(2) Subject to paragraph (4), the Secretary of State approves the creation of an agreement with respect to the entitlement to the benefit of rights granted by the Licence, to any petroleum won and saved or to any proceeds of sale of such petroleum pursuant to the Licence, provided the rights are apportioned as set out at Table 2 in Schedule 1 to this document.

Period of validity

(3) The approval/consents granted in this notice are valid until 21st January 2014.

Conditions

(4) The approvals/consents granted here are only valid where, in each case:

0) the transaction approved is completed during the period of validity of the consents and approvals as specified below: and

1) you notify DECC of its completion within two weeks.

Notes

(0) Nothing in this approval constitutes the Secretary of State's consent to any assignment of the Licence (i.e. to any change in the parties to the Licence, which are listed at Table 1).

(1) Nothing in this approval constitutes the Secretary of State's consent to the appointment of an operator.

(2) I also wish to draw your attention to the initiative to preserve historically important documents (apart from licence data) which goes by the name of "Capturing the Energy" and which DECC fully supports. Details can be found on the "Capturing the Energy" website at www.capturing-the-energy.org.uk; and you can contact "Capturing the Energy" by e-mail to info@capturing-the-energy.org.uk.

Yours faithfully

Ms Tracy Selby
LICENCE REGULATOR

Schedule 1

Licence Number:

P4

Licence Administrator:

Name	Registered Number
TEST LTD	

Table 1: Parties to the Licence

Name	Registered Number
DEMO OIL LTD	
DUMMY OIL PLC	
TEST LTD	

* Bare Licensee

Table 2: Beneficial interests, as percentages, after the apportionment consented to hereby:

Block (Subarea) OR Field/Unit	Company	Registered Number	Interest
42/19 (FIELD)	DEMO OIL LTD		100%
42/19 (L EAST)	DEMO OIL LTD		35%
42/19 (L EAST)	TEST LTD		65%
42/19 (L WEST)	DEMO OIL LTD		80%
42/19 (L WEST)	DUMMY OIL PLC		20%
42/19 (REST)	TEST LTD		100%
42/23 (NORTH)	DEMO OIL LTD		35%
42/23 (NORTH)	DUMMY OIL PLC		15%
42/23 (NORTH)	TEST LTD		50%
42/23 (SOUTH)	DEMO OIL LTD		100%
42/24 (EAST)	DEMO OIL LTD		75%
42/24 (EAST)	DUMMY OIL PLC		20%
42/24 (EAST)	TEST LTD		5%
42/24 (WEST)	DEMO OIL LTD		95%
42/24 (WEST)	TEST LTD		5%
ORMONDE SOUTH	DEMO OIL LTD		28.09015%
ORMONDE SOUTH	DUMMY OIL PLC		34.66425%
ORMONDE SOUTH	TEST LTD		37.2456%

Table 3: Exploration Operators

Block (Subarea)	Company	Registered Number
42/19 (FIELD)	DEMO OIL LTD	
42/19 (L EAST)	DEMO OIL LTD	
42/19 (L WEST)	DEMO OIL LTD	
42/19 (REST)	TEST LTD	
42/23 (NORTH)	DEMO OIL LTD	
42/23 (SOUTH)	DEMO OIL LTD	
42/24 (EAST)	DEMO OIL LTD	
42/24 (WEST)	DEMO OIL LTD	

