

<b>HM Treasury</b> <b>Structural Reform Plan Monthly Implementation Update</b>	<b>November</b> <b>2010</b>
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**(1) Actions due to be completed in November 2010**

<b>Action</b>	<b>Status</b>
Interim Office of Tax Simplification report published on tax policy making	Delayed
Negotiate between the European Council and the European Parliament, leading to agreement on the Budget for 2011	Not complete
Interim report published by independent Will Hutton Review into fair pay in the public sector	Delayed
G20 Leaders meeting in Seoul	Complete

**(2) Actions due to be started by end of November 2010**

<b>Action</b>	<b>Status</b>
Legislate to secure a statutory Office of Budget Responsibility (OBR) through the Budget Responsibility and National Audit Bill (end Jul 2011)	Work ongoing
OBR role refined in consultation with Treasury Ministers and in Parliament (end Mar 2011)	Work ongoing
Ongoing reforms to tax system (end Apr 2015)	Work ongoing
Launch independent commission to undertake fundamental structural review of public service pension provision, led by Lord Hutton (end Mar 2011)	Work ongoing
Confirm detailed implementation plan for the increase in employee contributions announced at the Spending Review, in response to the recommendation in the interim report of the Independent Public Service Pension Commission (end Mar 2015)	Work ongoing
Fully implement Clear Line of Sight reforms, which ensure that departmental plans, estimates and expenditure outturns are reported in a consistent manner (end Apr 2011)	Work ongoing
Implement Phase 1 of Project OSCAR to develop replacement for the COINS database and deliver improvements to data quality and process (end Apr 2012)	Work ongoing
Introduce additional measures to raise the tax yield (end Apr 2011)	Work ongoing
Reform pension tax relief (end Apr 2011)	Work ongoing
Review effectiveness of the raising of the stamp duty threshold for first time buyers	Work ongoing
Reform Controlled Foreign Company rules and consult with business on taxation of intellectual property (end Apr 2012)	Work ongoing

Review tax reliefs to identify those that should be repealed or simplified in order to support the Government's Objective for a simpler tax system (Mar 2011)	Work ongoing
Produce initial findings on areas for simplifying the tax system for small businesses, easing administration and reducing uncertainty for small businesses, including review of IR35 (end Mar2011)	Work ongoing
Work with BIS to publish a cross-Government growth framework and develop policies that remove barriers to growth (end Mar 2011)	Work ongoing
Publish and update, a National Infrastructure plan setting out the Government's long term priorities for infrastructure in the UK and deliver the actions set out in the plan	Work ongoing
Publish Government's response to <i>Financing a private sector recovery</i> consultation and work with BIS to help businesses, particularly SMEs, access suitable financing (Mar 2011)	Work ongoing
Promote a Europe 2020 strategy for faster growth and higher employment (end 2020)	Work ongoing
Legislate in Finance Bill 11 (reforms to the Climate Change Levy) to introduce a carbon price floor mechanism in 2013 (end Apr 2012)	Work ongoing
Work with Department for Environment, Food and Rural Affairs (DEFRA) and Department of Energy and Climate Change (DECC) to investigate options available to help those in remote rural with the cost of fuel (end Mar 2012)	Work ongoing
Introduce connected sustainability reporting from 2011/12 (bringing together reporting on expenditure and carbon reduction, waste management and the use of finite resources) (end Mar 2011)	Work ongoing
Explore the potential to replace Air Passenger Duty with a per - flight duty (end Mar 2011)	Work ongoing
Taking forward the conclusions of the review of the control and use of accumulated and future revenues from the Fossil Fuel Levy in Scotland (end 2012)	Work ongoing
Review the taxation of non-domiciled individuals	Work ongoing
Review "vulture fund" legislation (end Jun 2011)	Work ongoing
Work to accelerate the process in relieving Heavily Indebted Poor Countries of their debt (end Apr 2015)	Work ongoing
Support reform of global institutions such as the International Monetary Fund (IMF) in order to increase the involvement of developing countries (end Apr 2015)	Work ongoing
Consider with the Bank of England how to include housing costs within the CPI inflation target (end Jan 2012)	Work ongoing
Review alcohol taxation to tackle problem drinking (end Mar 2011)	Work ongoing
Make the case for a smaller, better value for money EU Budget in the upcoming negotiations for the 2014-2020 Financial Perspective. Make the case for using the European Investment Bank as a mechanism for converting increasing proportion of	Work ongoing

EU financing towards loan financing and away from direct grants (end 2012)	
Make the case for value for money through annual EU Budget negotiations	Work ongoing
Negotiate between the European Council and the European Parliament, leading to agreement on the Budget for 2011 (end Nov 2010)	Work ongoing
Protect the UK abatement	Work ongoing
Work with the Scotland Office and Her Majesty's Revenue and Customs (HMRC) to implement the relevant proposals of the Calman Commission (end Jul 2011)	Work ongoing
Produce a government paper examining rebalancing the Northern Ireland economy including examining potential mechanisms for changing the corporation tax rate in Northern Ireland (end Dec 2010)	Work ongoing
Launch independent review into fair pay in the public sector led by Will Hutton, to address pay disparity (end Mar 2011)	Work ongoing
Establish an independent Banking Commission into banking structural reform, working with BIS (end Sep 2011)	Work ongoing
Further policy development, taking into account responses to consultation (end Feb 2011)	Work ongoing
FSA led revision of remuneration code (end Jan 2011)	Work ongoing
Agree and implement EU capital Requirement Directive 3 (end Dec 2010)	Work ongoing
Develop other measures with potential to bear down on unacceptable remuneration including consideration of Financial Activities Tax (end Apr 2015)	Work ongoing
Analyse consultation responses and develop final detail of Levy scheme(end Dec 2010)	Work ongoing
Deliver the commitments of the G20 to raise and implement new global standards	Work ongoing
Develop, negotiate and implement EU financial services legislation on regulatory reform and completing the single market, in particular on capital, derivatives and crisis management	Work ongoing
Work with the Home Office and other departments to establish the Economic Crime Agency	Work ongoing
Establish the Independent Commission on Equitable Life Payments.(end Jan 2011)	Work ongoing

Legislate to introduce Equitable Life payment scheme through Equitable Life Payments Bill (end 2011)	Work ongoing
Through the Consumer Financial education Body (CFEB), deliver a national financial health check and free national financial advice service, funded through a levy on the financial services sector(end May 2011)	Work ongoing
Undertake a joint review with BIS of consumer credit and personal insolvency in the UK, including developing measures to address unfair bank charges(end May 2011)	Work ongoing

### (3) Explanation of missed deadlines

In November 2010, the Department missed the following deadlines:

<b>Deadline missed</b>	<b>Reason</b>
Interim Office of Tax Simplification report published on tax policy making	The interim report will be published in early December to avoid clashes with other tax announcements and publication of the draft 2011 Finance Bill.
Negotiate between the European Council and the European Parliament, leading to agreement on the Budget for 2011	The EU budget for 2011 was not agreed as expected at the conciliation committee between the European Parliament and the Council, which met on 11 and 15 November. While both sides said they could accept the proposed budget increase of 2.91% above 2010 levels, the European Parliament also demanded an outcome on a number of broader, strategic budgetary issues. The Government was not prepared to accept these conditions for agreement to the 2011 budget. At a time of widespread austerity measures, the Government believed that the over-riding priority for these meetings was to agree on next year's EU budget, and that it was inappropriate to condition agreement to progress on these longer-term political issues. A number of Member States expressed similar concerns.
Interim report published by independent Will Hutton Review into fair pay in the public sector.	The report was published on 1 December.