

Annex B – SRP amendments

HM Treasury

SRP #	November text	New text	Reason for change
1.4(iv)	1.4(ii) Confirm detailed implementation plan for the increase in employee contributions announced at the Spending Review, in response to the recommendation in the interim report of the Independent Public Service Pensions Commission End: Mar 2011	Confirm detailed implementation plan for the increase in employee contributions announced at the Spending Review, in response to the recommendation in the interim report of the Independent Public Service Pensions Commission End: Jun 2011	End date amended to June 2011. The Government agreed with the General Secretary of the Trades Union Congress to extend the date at which the Government will confirm the detailed implementation plans, until June
2.1(vi)	2.1(iv) Review effectiveness of the raising of the stamp duty threshold for first-time buyers	Review effectiveness of the stamp duty land tax relief for first-time buyers	Budget Commitment
2.2(i)	Reduce corporation tax from 28% to 24% over the course of four financial years	Reduce corporation tax from 28% to 23% over the course of four financial years	Budget Commitment
2.2(iv)	Reform Controlled Foreign Company rules and consult with business on taxation of intellectual property	Reform Controlled Foreign Company rules and introduce a Patent Box Regime	Budget Commitment
2.3(iv)	Commence further tax simplification reviews Start: Mar 2011 End: Mar 2012	Commence further tax simplification reviews Start: Jun 2011 End: Mar 2012	Budget Commitment
2.5(iii)	Introduce connected sustainability reporting from 2011/12 (bringing together reporting on expenditure and carbon reduction, waste management and the use of finite resources End: Mar 2011	Introduce dry run connected sustainability reporting from 2010-11, bringing together reporting on carbon emissions, waste management and the use of finite resources, including related expenditure (relates to financial year 2010-11) End: Oct 2011	Wording changed reflect key steps required to deliver this work, including milestones. New actions continue this work at 2.5(iv) and 2.5 (v) with a final end date of Jul 2012
3.2(iii)	Publish further consultation on detailed proposals and draft legislation; refine policy and legislative proposals End: Jun 2011	Publish and consult on detailed proposals End: Apr 2011	Wording changed to reflect key steps, and new actions introduced to accommodate Ministerial request for pre legislative scrutiny.

3.2(v)	3.2(iv) Legislate to implement proposals	Legislate to implement proposals Subject to Parliamentary timetable	Wording changed to reflect key steps, and new actions introduced to accommodate Ministerial request for pre legislative scrutiny
Previous 3.7	Work with the Home Office and other Departments to establish the Economic Crime Agency	Removed	Action transferred to Home Office
3.10(i)	Undertake a joint review with BIS of consumer credit and personal insolvency in the UK, including developing measures to address unfair bank charges End: May 2011	Undertake a joint review with BIS of consumer credit and personal insolvency in the UK, including developing measures to address unfair bank charges End: Jul 2011	Ministers wish to publish the consumer credit review at the same time as the consultation on the future of the financial regulatory architecture.