

Cabinet Office: Civil Superannuation

Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
To increase gross provision for pension and other payments to members of the Principal Civil Service Pension Scheme and other schemes.	52,000,000		
Total change in Resource AME (Voted)	52,000,000		52,000,000
As a result of the above and associated non-cash adjustments, there is also an increase in the net cash requirement of £56,000,000.	56,000,000		
Total change in Net cash requirement			56,000,000

Part I

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	52,000,000	-	52,000,000
Capital	-	-	-
Total Net Budget			
Resource	52,000,000	-	52,000,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	56,000,000		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by Cabinet Office: Civil Superannuation on:

Annually Managed Expenditure:Expenditure arising from:

the superannuation of civil servants; pensions etc., and other pensions and non-recurrent payments; for other related services and related non-cash items.

Income arising from:

charges received from departments and others on account of the cost of pension cover provided for their staff. Periodical contributions for widows', widowers' and dependants' benefits. Other superannuation contributions, transfer values and bulk transfer receipts.

Cabinet Office will account for this Estimate.

Part II: Changes Proposed

						£'000		
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
-	8,685,000	-	52,000	-	8,737,000	-	-	-
<i>Of which:</i>								
A Civil superannuation								
-	8,685,000	-	52,000	-	8,737,000	-	-	-
Total Spending in AME								
		-	52,000				-	
Total for Estimate								
		-	52,000				-	
<i>Of which:</i>								
Voted expenditure								
		-	52,000				-	
Non-voted expenditure								
		-	-				-	

£'000

	Present Plans	Changes	Revised Plans
Net cash requirement	2,142,000	56,000	2,198,000

Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Gross 1	Administration Income 2	Net 3	Gross 4	Programme Income 5	Net 6	Gross 7	Income 8	Net 9
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
-	-	-	11,999,000	-3,262,000	8,737,000	-	-	-
<i>Of which:</i>								
A Civil superannuation								
-	-	-	11,999,000	-3,262,000	8,737,000	-	-	-
Total Spending in AME								
-	-	-	11,999,000	-3,262,000	8,737,000	-	-	-
Total for Estimate								
-	-	-	11,999,000	-3,262,000	8,737,000	-	-	-
<i>Of which:</i>								
Voted expenditure								
-	-	-	11,999,000	-3,262,000	8,737,000	-	-	-
Non-voted expenditure								
-	-	-	-	-	-	-	-	-

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	8,685,000	52,000	8,737,000
Net Capital Requirement	-	-	-
Accruals to cash adjustments	-6,543,000	4,000	-6,539,000
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-11,914,000	-76,000	-11,990,000
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>	-	-	-
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>	-	-	-
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-45,000	25,000	-20,000
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	5,416,000	55,000	5,471,000
Removal of non-voted budget items	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	2,142,000	56,000	2,198,000

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	11,999,000
<i>Of which:</i>	
Increases in liability	4,297,000
Interest on scheme liability	7,693,000
Other expenditure	9,000
<i>Less:</i>	
Contributions received	-3,060,000
Transfers in	-45,000
Other income	-157,000
Net Programme Costs	8,737,000
Total Net Operating Costs	8,737,000
<i>Of which:</i>	
Resource DEL	-
Capital DEL	-
Resource AME	8,737,000
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
Total Resource Budget	8,737,000
<i>Of which:</i>	
Resource DEL	-
Resource AME	8,737,000
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	8,737,000

Part III: Note B - Analysis of Departmental Income

	£'000
	Revised Plans
Voted Resource AME	-3,262,000
<i>Of which:</i>	
Programme	
Pension scheme related income	-3,262,000
<i>Of which:</i>	
Section A: Civil superannuation	-3,262,000
Total Voted Resource Income	-3,262,000

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2011-12.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer	Ian Watmore
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Ian Watmore has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

