

# Serious Fraud Office

## Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
Budget Exchange deposit of £670k to increase Resource DEL for 2012-13 (Section A).		-670,000	
		<u>-670,000</u>	
<b>Total change in Resource DEL (Voted)</b>			<b>-670,000</b>
<b>Total change in Net cash requirement</b>			<b>-670,000</b>

**Part I**

	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	-670,000	-	-670,000
Capital	-	-	-
<b>Annually Managed Expenditure</b>			
Resource	-	-	-
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	-670,000	-	-670,000
Capital	-	-	-
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>-670,000</b>		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by Serious Fraud Office on:

**Departmental Expenditure Limit:**Expenditure arising from:

administration of The Serious Fraud Office (SFO) offices; capital costs and operational costs incurred including costs of staff, fees to Counsel and outside accountants, witness expenses, use of information technology to improve presentation of evidence, other investigation and prosecution costs and defendants' costs ordered by the court to be paid by the SFO, and associated depreciation and any other non-cash costs falling in DEL.

Income arising from:

recovery of income awarded to the SFO in court, and the Asset Recovery Incentivisation Scheme; and receipts for services provided by the SFO.

**Annually Managed Expenditure:**Expenditure arising from:

increases to and utilisation of provisions including early departure, staff severance, accommodation related costs, and provisions and other non-cash costs falling in AME.

**Serious Fraud Office** will account for this Estimate.

## Part II: Changes Proposed

						£'000			
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised	
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9	
1	2	3	4	5	6				
<b>Spending in Departmental Expenditure Limits (DEL)</b>									
<b>Voted expenditure</b>									
	9,389	24,470	-	-670	9,389	23,800	1,580	-	1,580
<i>Of which:</i>									
A	Investigations and Prosecution								
	9,389	24,470	-	-670	9,389	23,800	1,580	-	1,580
<b>Total Spending in DEL</b>									
			-	-670				-	
<b>Total for Estimate</b>									
			-	-670				-	
<i>Of which:</i>									
<b>Voted expenditure</b>									
			-	-670				-	
<b>Non-voted expenditure</b>									
			-	-				-	

£'000

	Present Plans	Changes	Revised Plans
<b>Net cash requirement</b>	<b>32,931</b>	<b>-670</b>	<b>32,261</b>

## Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Gross 1	Administration Income 2	Net 3	Gross 4	Programme Income 5	Net 6	Gross 7	Income 8	Net 9
<b>Spending in Departmental Expenditure Limits (DEL)</b>								
<b>Voted expenditure</b>								
9,389	-	9,389	26,300	-2,500	23,800	1,580	-	1,580
<i>Of which:</i>								
A Investigations and Prosecution								
9,389	-	9,389	26,300	-2,500	23,800	1,580	-	1,580
<b>Total Spending in DEL</b>								
<b>9,389</b>	<b>-</b>	<b>9,389</b>	<b>26,300</b>	<b>-2,500</b>	<b>23,800</b>	<b>1,580</b>	<b>-</b>	<b>1,580</b>
<b>Spending in Annually Managed Expenditure (AME)</b>								
<b>Voted expenditure</b>								
-	-	-	2,000	-	2,000	-	-	-
<i>Of which:</i>								
B New Provisions and Adjustment to existing provisions								
-	-	-	2,000	-	2,000	-	-	-
<b>Total Spending in AME</b>								
<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total for Estimate</b>								
<b>9,389</b>	<b>-</b>	<b>9,389</b>	<b>28,300</b>	<b>-2,500</b>	<b>25,800</b>	<b>1,580</b>	<b>-</b>	<b>1,580</b>
<i>Of which:</i>								
<b>Voted expenditure</b>								
9,389	-	9,389	28,300	-2,500	25,800	1,580	-	1,580
<b>Non-voted expenditure</b>								
-	-	-	-	-	-	-	-	-

**Part II: Resource to cash reconciliation**

£'000

	Present Plans	Changes	Revised Plans
<b>Net Resource Requirement</b>	<b>35,859</b>	<b>-670</b>	<b>35,189</b>
<b>Net Capital Requirement</b>	<b>1,580</b>	<b>-</b>	<b>1,580</b>
<b>Accruals to cash adjustments</b>	<b>-4,508</b>	<b>-</b>	<b>-4,508</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-2,508	-	-2,508
New provisions and adjustments to previous provisions	-2,000	-	-2,000
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	-	-	-
<b>Removal of non-voted budget items</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>32,931</b>	<b>-670</b>	<b>32,261</b>

## Part III: Note A - Forecast Operating Cost Statement & Reconciliation Table

	£'000
	Revised Plans
Gross Administration Costs	9,389
<i>Less:</i>	
Administration DEL Income	-
<b>Net Administration Costs</b>	<b>9,389</b>
Gross Programme Costs	28,300
<i>Less:</i>	
Programme DEL Income	-2,500
Programme AME Income	-
Non-budget income	-
<b>Net Programme Costs</b>	<b>25,800</b>
<b>Total Net Operating Costs</b>	<b>35,189</b>
<i>Of which:</i>	
Resource DEL	33,189
Capital DEL	-
Resource AME	2,000
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
<b>Total Resource Budget</b>	<b>35,189</b>
<i>Of which:</i>	
Resource DEL	33,189
Resource AME	2,000
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
<b>Total Resource (Estimate)</b>	<b>35,189</b>

**Part III: Note B - Analysis of Departmental Income**

	<b>£'000</b>
	<b>Revised Plans</b>
<b>Voted Resource DEL</b>	<b>-2,500</b>
<i>Of which:</i>	
Programme	
Sale of goods and services	-2,500
<i>Of which:</i>	
Section A: Investigations and Prosecution	-2,500
<b>Total Voted Resource Income</b>	<b>-2,500</b>

## **Part III: Note C - Analysis of Consolidated Fund Extra Receipts**

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No CFER income or receipts are expected in 2011-12.



## Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

<b>Accounting Officer</b>	Richard Alderman
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Richard Alderman has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRoM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

