The IA is fit for purpose. The issue raised in our previous opinion of 15/02/2012 regarding the use of a 2.4 multiplier has been addressed.

**Identification of costs and benefits, and the impacts on small firms, public and third sector organisations, individuals and community groups and reflection of these in the choice of options**

**Costs and benefits.** The issue raised in our previous opinion of 15/02/2012, regarding the use of a 2.4 multiplier to reflect the opportunity cost of resources has been addressed. The estimates of costs and benefits presented in this revised IA have not been adjusted by the multiplier.

**Have the necessary burden reductions required by One-in, One-out been identified and are they robust?**

The IA says that the proposal is a regulatory measure that will impose a net cost to business (an ‘OUT’) with an Equivalent Net Cost to Business (EANCB) of -£0.42m. This is consistent with the current One-in, One-out Methodology and provides a reasonable assessment of the likely impacts.

**Signed**

Michael Gibbons, Chairman