

# Scotland analysis: Financial Services

Banking sector assets as a proportion  
of GDP



**Iceland<sup>1</sup>**  
**880%**  
<sup>1</sup> 2007



**Scotland<sup>2</sup>**  
**1254%**  
<sup>2</sup> current if  
independent



**Ireland<sup>3</sup>**  
**894%**  
<sup>3</sup> 2007



**United  
Kingdom<sup>4</sup>**  
**492%**  
<sup>4</sup> current



**Cyprus<sup>5</sup>**  
**700%**  
<sup>5</sup> 2013