



Guyana

This factsheet provides the latest statistics on trade and investment between the UK and Guyana.

Date of release: 3 May 2024; Date of next planned release: 17 May 2024

Total trade in goods and services (exports plus imports) between the UK and Guyana was **£1.8 billion** in the four quarters to the end of Q4 2023, an increase of 51.2% or £620 million in current prices from the four quarters to the end of Q4 2022. Of this £1.8 billion:

- Total UK **exports** to Guyana amounted to £1.4 billion in the four quarters to the end of Q4 2023 (an increase of 171.3% or £867 million in current prices, compared to the four quarters to the end of Q4 2022);
- Total UK **imports** from Guyana amounted to £457 million in the four quarters to the end of Q4 2023 (a decrease of 35.1% or £247 million in current prices, compared to the four quarters to the end of Q4 2022).

Guyana was the UK's 71st largest trading partner in the four quarters to the end of Q4 2023 accounting for 0.1% of total UK trade.¹

In 2021, the **outward stock of foreign direct investment (FDI)** from the UK in Guyana was £11 million.

In 2021, the **inward stock of foreign direct investment (FDI)** in the UK from Guyana are not available due to data disclosure.²

¹ Trade data sourced from the latest ONS publication of [UK total trade: all countries seasonally adjusted](#) data.

² Investment data sourced from the ONS [ad-hoc data release](#) if not provided in the latest ONS [main FDI release](#).

About these statistics

This factsheet presents the latest statistics on trade and investment between the UK and Guyana. It summarises a wide range of publicly available data, from data providers such as the Office for National Statistics (ONS) and HM Revenue and Customs (HMRC), as well as international data providers.

This factsheet is part of a wider range produced by the Department for Business and Trade which draws together many data sources into one single compendium document for each individual trade and investment partner. The full set of factsheets for different individual partners can be found on the [Trade and Investment Factsheets website](#) on GOV.UK.

Where data are available, these factsheets contain metrics on:

- [Headline trade statistics between the UK and each trading partner for the latest four quarters.](#)
- [Trade statistics by commodity and service type.](#)
- [Trade between the UK and each trading partner, broken down by UK country and English region.](#)
- [Trade in services between the UK and each trading partner, broken down by mode of supply](#)
- [UK's market share as a total of all imports for each trading partner.](#)
- [Number of VAT-registered businesses trading goods.](#)
- [UK's Foreign Direct Investment \(FDI\) with each investment partner.](#)
- [Summary trade and investment data as reported by each trade and investment partner, as well as economic data and projections.](#)

All statistics are correct at the time of publication, with upcoming release dates available on the [Government update schedule for Official Statistics](#). The Department for Business and Trade strongly recommends users download the latest factsheet to ensure the most up-to-date statistics are used. Please do not use previous factsheets to analyse earlier time periods than those shown in the most recent factsheets, as the data will have been revised and previous factsheets will no longer be correct. For analysis of earlier time periods, please use the published source data.

For the most up to date snapshot of the UK's trade and investment position with all partners, please see the [UK trade in numbers](#) publication or the [trade and investment core statistics book](#). These statistics are based on the same data sources as this factsheet and therefore are comparable. A list of all [Official Statistics](#) publications from the Department for Business and Trade can be found online.

Contact Details

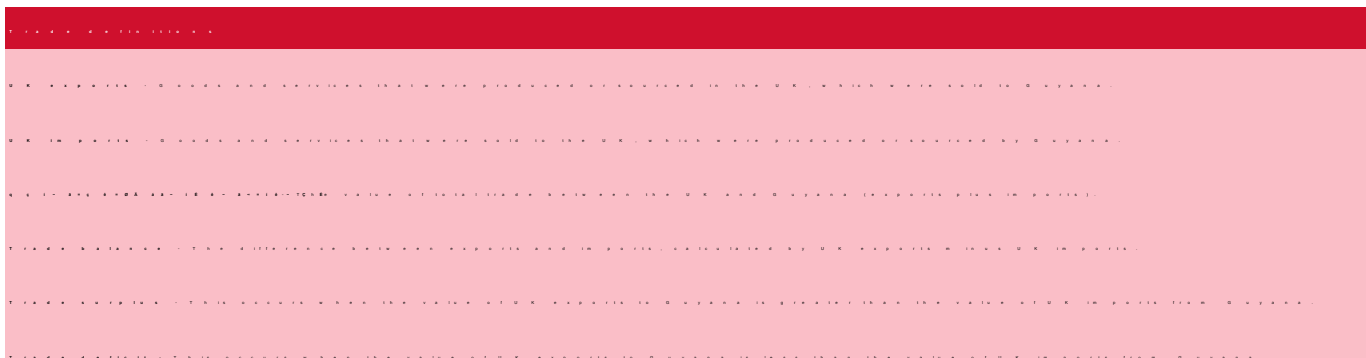
Responsible statistician: Jonathan Lewis

Authors: Maddy Eil, Oliver Cockram, Ilsa Pervaiz, Ishmael Mansaray & Callum Orkney

Media contact number: 020 7215 2000

Public contact e-mail address: statistics@businessandtrade.gov.uk

Trade with Guyana, in current prices (ONS)



..... in goods and services (exports plus imports) between the UK and Guyana was £1.8 billion in the four quarters to the end of Q4 2023, an increase of 51.2% or £620 million in current prices from the four quarters to the end of Q4 2022.

In the four quarters to the end of Q4 2023,..... to Guyana amounted to £1.4 billion (an increase of 171.3% or £867 million in current prices, compared to the four quarters to the end of Q4 2022).

Of all UK exports to Guyana in the four quarters to the end of Q4 2023, £150 million (10.9%) were and £1.2 billion (89.1%) were In the four quarters to the end of Q4 2023, UK to Guyana increased by 31.6% or £36 million in current prices, compared to the four quarters to the end of Q4 2022 while UK to Guyana increased by 212.0% or £831 million in current prices, compared to the four quarters to the end of Q4 2022.

In the four quarters to the end of Q4 2023,..... from Guyana were £457 million (a decrease of 35.1% or £247 million in current prices, compared to the four quarters to the end of Q4 2022).

Of all UK imports from Guyana in the four quarters to the end of Q4 2023, £421 million (92.1%) were and £36 million (7.9%) were In the same period, UK from Guyana decreased by 37.9% or £257 million in current prices, compared to the four quarters to the end of Q4 2022 while UK from Guyana increased by 38.5% or £10 million in current prices, compared to the four quarters to the end of Q4 2022.

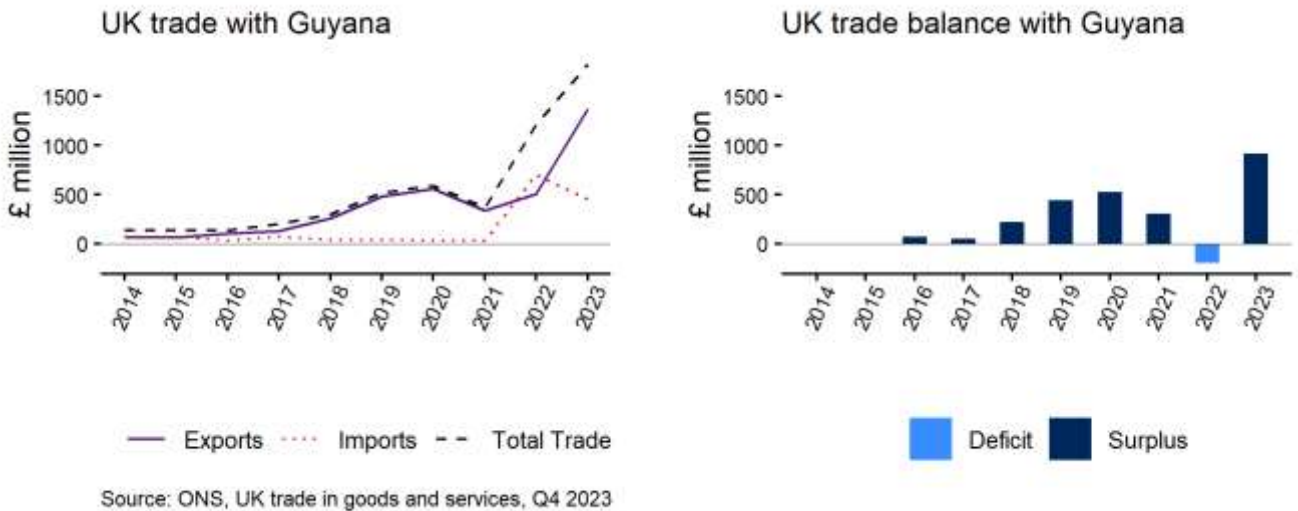
This means the UK reported a of £916 million with Guyana, compared to a trade deficit of £198 million in the four quarters to the end of Q4 2022. In the four quarters to the end of Q4 2023, the UK had a of £271 million with Guyana, compared to a trade in goods deficit of £564 million in the four quarters to the end of Q4 2022. Meanwhile, in the four quarters to the end of Q4 2023 the UK reported a of £1.2 billion with Guyana, compared to a trade in services surplus of £366 million in the four quarters to the end of Q4 2022.

⁷ Office of National Statistics (ONS) data source for total trade: [UK total trade data \(seasonally adjusted\)](#).

⁸ This factsheet contains data as reported by the UK, users are advised to use UK-reported data where possible for consistency between partners. These data are subject to [asymmetries](#) e.g. the value of UK exports to Guyana (reported by the UK) may not match the value of Guyana imports from the UK (reported by Guyana).

⁹ Data are in nominal terms, meaning no adjustment has been made to account for changes in inflation or exchange rate. The totals may not exactly match the sum of their parts due to rounding.

The charts below present a time series for trade between the UK and Guyana for each year between 2014 and 2023:



The data that are presented in the charts above are given in the table below in £ million:

Year	Exports	Imports	Total Trade	Trade Balance
2014	100	100	200	0
2015	100	100	200	0
2016	150	100	250	100
2017	200	100	300	100
2018	300	100	400	200
2019	400	100	500	300
2020	500	100	600	400
2021	400	100	500	300
2022	500	100	600	100
2023	1000	100	1100	900

- ≥ ... (accounting for 0.1% of total UK trade).
- ¥ 80 largest ... trading partner (0.1% of UK goods trade).
- ¥ 60 largest ... trading partner (0.2% of UK services trade).
- ≥ ... (accounting for 0.2% of total UK exports).
- ¥ 93 largest ... export market (less than 0.1% of UK goods exports).
- ¥ 51 largest ... export market (0.3% of UK services exports).
- ≥ ... (accounting for 0.1% of total UK imports).
- ¥ 68 largest ... import market (0.1% of UK goods imports).
- ¥ Joint 131 largest ... import market (less than 0.1% of UK services imports).

..., show that UK exports of goods to Guyana increased by 8.2% the 12 months to February 2024 in current prices, compared to the same period the previous year. UK imports of goods from Guyana decreased by 47.6%, in current prices, over the same period.

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¹⁰ Rankings are based on the ONS dataset which contains data for all individual partners: [UK total trade data \(seasonally adjusted\)](#).
¹¹ ONS data source for trade in the latest 12 months up to February 2024: [UK Trade data \(seasonally adjusted\)](#).

Trade in goods by commodity, in current prices (ONS)

The ... in the four quarters to the end of Q4 2023 were:

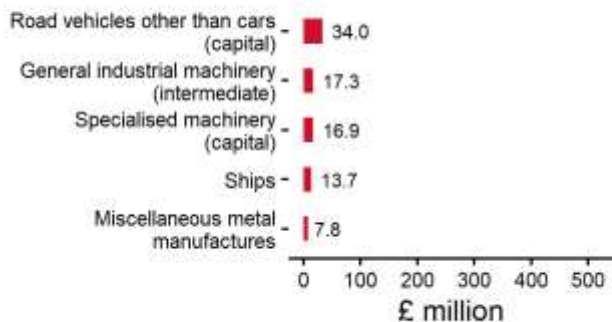
- ≥ 78K - Road vehicles other than cars (capital) (£34.0 million or 22.7% of all UK goods exported to Guyana)
- ≥ 74I - General industrial machinery (intermediate) (£17.3 million or 11.5%)
- ≥ 72K - Specialised machinery (capital) (£16.9 million or 11.3%)
- ≥ 793 - Ships (£13.7 million or 9.1%)
- ≥ 69 - Miscellaneous metal manufactures (£7.8 million or 5.2%)

The ... in the four quarters to the end of Q4 2023 were:

- ≥ 33O - Crude oil (£400.3 million or 95.1% of all UK goods imported from Guyana)
- ≥ 1 - Beverages & tobacco (£8.1 million or 1.9%)
- ≥ 28 - Metal ores & scrap (£4.0 million or 0.9%)
- ≥ 04 - Cereals (£2.2 million or 0.5%)
- ≥ 24 - Wood & cork (£1.8 million or 0.4%)

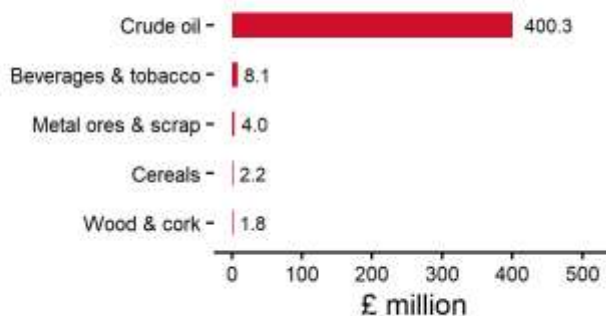
The chart below shows the top 5 products exported by the UK to Guyana and the top 5 products imported by the UK from Guyana, by value, in the four quarters to the end of Q4 2023. All data shown in the chart are provided in the text above.

The top 5 UK goods exports, in the four quarters to the end of Q4 2023, to Guyana



Source: ONS, February 2024

The top 5 UK goods imports, in the four quarters to the end of Q4 2023, from Guyana



Source: ONS, February 2024

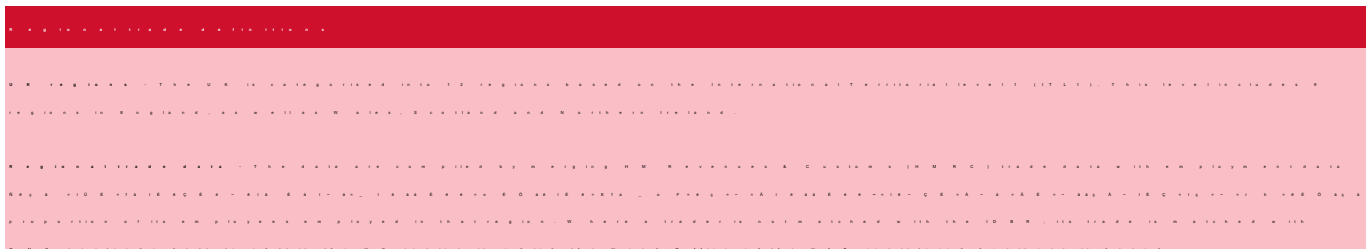
¹² Data on trade in goods by commodity are sourced from data by the ONS: [UK trade release \(non-seasonally adjusted\)](#). These statistics for [exports](#) and [imports](#) present the latest data from the February 2024 ONS publication which are given on a monthly basis.

¹³ The commodities are categorised based on [SITC](#) codes using a mixture of level 2 and level 3 codes.

Trade in services by service type, in current prices (ONS)

Service type data for the trade in services between the UK and Guyana in the four quarters to the end of Q4 2023 are not available from UK sources.

Trade in goods by UK countries and English regions, in current prices (HMRC)

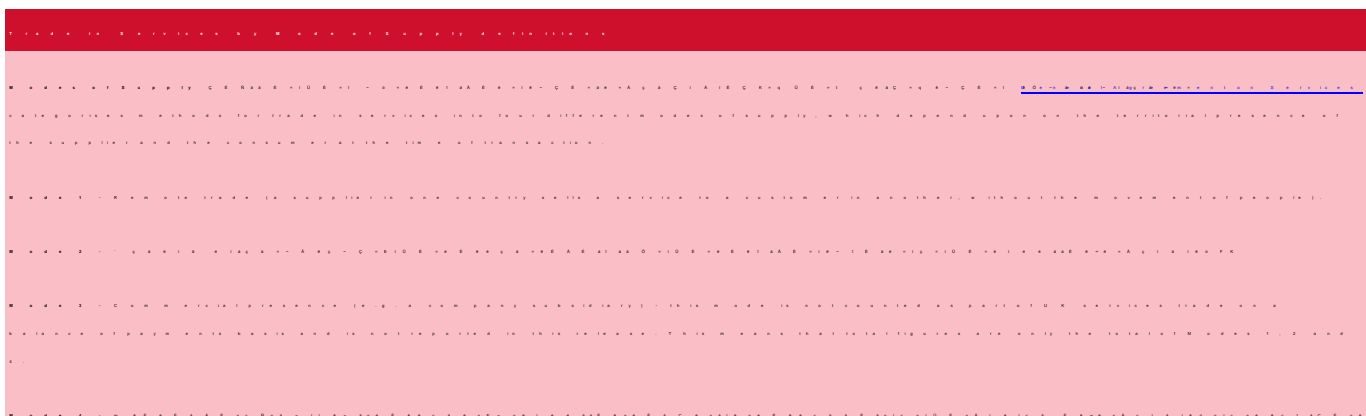


Data for UK regions are not available from this source for Guyana in 2023.

¹⁴ Trade in services by service type is sourced from data by the ONS: [UK trade in services by partner country \(non-seasonally adjusted\)](#).

¹⁵ HMRC data source for regional UK trade data: [HMRC Regional Trade Statistics](#) (data extracted from the spreadsheet download using the HMRC [interactive tables](#)).

Trade in services by mode of supply, in current prices (ONS)

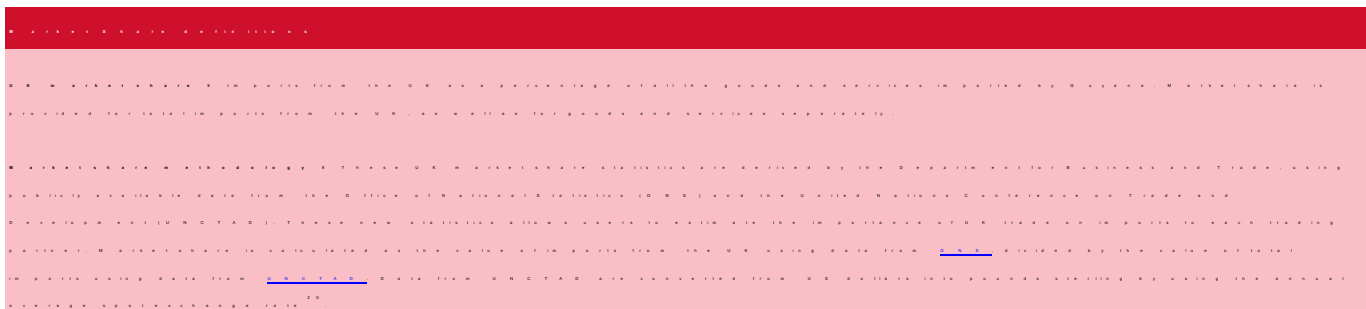


≥ Data on services exports to Guyana by mode of supply are not available from this source.

≥ Data on services imports from Guyana by mode of supply are not available from this source.

¹⁶ ONS data source for UK Trade in Services by Mode of Supply: [ONS Imports and exports of services by country, by modes of supply, UK](#)
¹⁷ Data included in this ONS release are experimental estimates.

UK Market Share (ONS and UNCTAD)

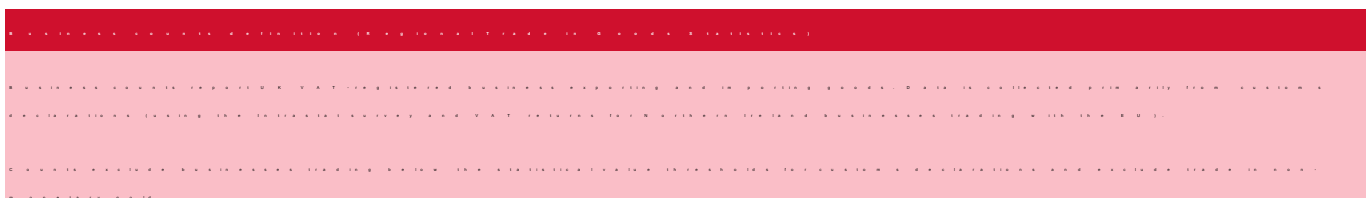


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- ≥ This is an increase of 1.8 percentage points from 2021.
- ≥ The UK market share in Guyana was 4.4% in 2022 for This is an increase of 1.5 percentage points from 2021.
- ≥ The UK market share in Guyana was 12.5% in 2022 for This is an increase of 0.2 percentage points from 2021.

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 in italics are based on UNCTAD estimates of imports.

¹⁸ ONS data source for market share: [UK total trade data \(seasonally adjusted\)](#).
¹⁹ UNCTAD data source for market share: [Goods and Services \(BPM6\): Exports and imports of goods and services, annual](#). Some UNCTAD data may be based on estimates.
²⁰ Annual average spot exchange rates for \$USD to £GBP are sourced from the [Bank of England](#).

Number of VAT-registered businesses trading goods (HMRC) ²¹



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- ≥ Data on the number of VAT-registered businesses exporting to Guyana are not available from this source.
- ≥ Data on the number of VAT-registered businesses importing from Guyana are not available from this source.

..... :

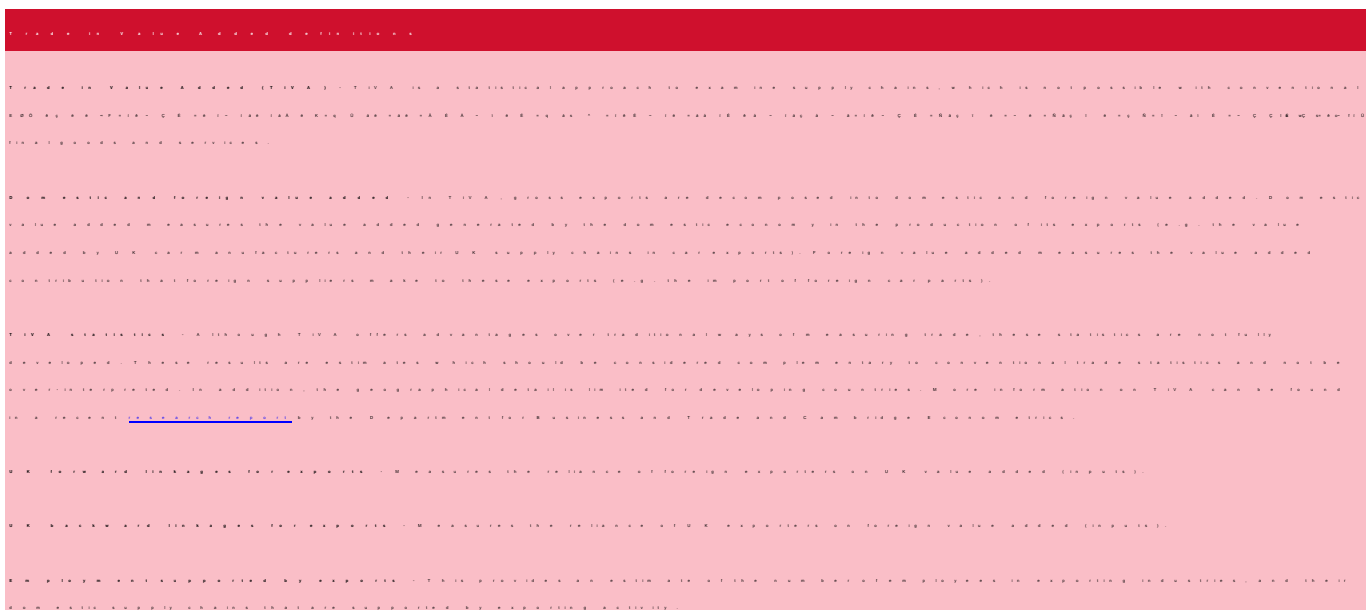
- ≥ In 2023, around 125,300 UK VAT-registered businesses exported goods to the world.
- ≥ In 2023, around 250,700 UK VAT-registered businesses imported goods from the world.

²¹ HMRC data source for Regional Trade Statistics business counts data: [UK trade in goods statistics](#).

²² Data for UK businesses engaged in trade of services with Guyana are not available. A single business may trade with multiple trading partners abroad, so care should be taken when adding figures for multiple trading partners.

²³ HMRC does not receive partner country information for customs declarations with commodity line values that fall under the statistical value threshold of £873 (in value) and 1,000kg (in net mass). Therefore, these counts of exporting/importing businesses only capture those businesses with exports/imports (respectively) above the statistical value threshold. The number of businesses has been rounded to the nearest 100.

Trade in Value Added (OECD)



..... Data for Guyana on forward and backward linkages for exports in 2020 are not available from this data source.

- ≥ Data for Guyana on employment supported by exports in 2020 are not available.
- ≥ Exporting activity in the UK supported 6.7 million persons in 2020 (20.6% of total UK employment). Data on the number of UK jobs supported by export activity to Guyana in 2020 are not available.

²⁴ The estimates in this factsheet are based on Trade in Value Added statistics published by the Organisation for Economic Co-operation and Development (OECD): a) [Trade in Value Added database \(origin of value added in gross exports\), January 2024](#); and b) [Trade in Employment \(TiM\) database: Principal indicators, January 2024](#), indicators EXGR_DEM and EMPN_EXGRDEM.

²⁵ The data shown in this factsheet is from 2020.

²⁶ These estimates measure employees directly and indirectly supported by exports i.e. workers employed in exporting businesses and in other domestic businesses supplying inputs to the exporting businesses. The estimates should be interpreted as employment by exports, rather than employment by exports, as the jobs may have previously existed to serve the domestic market. Employees may also be supported by exports from a multiple number of trading partners. As with the core TIVA data, these estimates are based on a number of assumptions and modelling, so should be interpreted with caution.

