

1 Enterprise management incentives: notifications

- (1) Part 7 of Schedule 5 to ITEPA 2003 (enterprise management incentives: notification of options) is amended as follows.
- (2) In paragraph 44(1) (time within which notice of options must be given to HMRC) for “within 92 days after the date of the grant of the option” substitute “on or before 6 July following the end of the tax year in which the option was granted”.
- (3) In paragraph 46(5) (time for giving of notices of enquiry)—
 - (a) for “end of the period of 92 days” substitute “date”;
 - (b) for “period within” substitute “date by”.
- (4) The amendments made by this section have effect in relation to share options (within the meaning of the EMI code (see paragraph 59 of Schedule 5 to ITEPA 2003)) granted on or after 6 April 2024.