

GENERAL LICENCE: Securing Energy for Europe

INT/2022/ 2305324

1. This licence is granted under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions in Regulation 17 of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

" Gazprom Germania " means	Gazprom Germania GmbH, also named Securing Energy for Europe GmbH
" Subsidiaries " means	Any entity owned or controlled by Gazprom Germania including but not limited to Gazprom (Marketing & Trading), Gazprom (Retail), SEFE Marketing & Trading Limited and SEFE Energy Limited
" category 5 loan "	Has the same meaning as in Regulation 17 of the Russia Regulations.
a " Person " means	An individual, a body of persons corporate or unincorporate
a " Relevant Institution " means	<p>A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity).</p> <p>A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).</p> <p>A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).</p> <p>A person that is a "recognised clearing house", "third country central counterparty", "recognised CSD" or "third country CSD" for the purposes of s.285 of the Financial Services and Markets Act 2000.</p> <p>A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.</p>

Permissions

4. A Person may grant a category 5 loan or enter into an arrangement to grant such a loan to Gazprom Germania and/or any of its Subsidiaries, or carry out any activity necessary to effect this, including but not limited to loans for the following purposes:
 - 4.1. over the counter trading in gas and power market trades;

- 4.2. payment in respect of credit arrangements and invoices by Gazprom Germania and/or any of its Subsidiaries to any third party for purchase of gas or services;
 - 4.3. customer credit arrangements/any arrangements by customers to make prepayments to Gazprom Germania and/or any of its Subsidiaries;
 - 4.4. provision of clearing services to Gazprom Germania and/or any of its Subsidiaries;
 - 4.5. payments and loan arrangements between Gazprom Germania and/or any of its Subsidiaries;
 - 4.6. issuing and providing financing for letters of credit.
5. A Relevant UK Institution may process payments made in accordance with paragraph 4.

Record-keeping Requirements

6. A Person purporting to rely on this Licence must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

General

7. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations save as permitted under this or other licences granted under the Russia Regulations.
8. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
9. This licence takes effect from 23:59 on 28 October 2022 and expires on 23:59 on 29 October 2023.
10. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

29 October 2022

Revoked 14 June 2023