

## **Amendment 6 to Clause 41: Chargeable gains: separated spouses and civil partnerships**

### **Summary**

1. This amendment to clause 41 provides for the proper functioning of the chargeable gains legislation in relation to disposals of assets by civil partners and separated spouses.

### **Details of the amendment**

2. Amendment 6 inserts new wording at the beginning of subsection(1C), in relation to the disposals made on the mentioned days.
3. This amendment ensures that where spouses and civil partners separate and a formal divorce agreement has not been entered into, they have three full tax years in which to transfer assets between themselves on a no gain/no loss basis.

### **Background note**

4. This amendment amends clause 41, in order to simplify the rules that apply to capital gains tax and divorce. The amendment ensures that the rules work as intended.