# **GENERAL LICENCE** – Russia: Regulatory Authorities – Prudential Supervision or Financial Stability, <u>Protection of Consumers Or Integrity of The UK Financial System</u>

#### INT/2022/1280976

- 1. This licence is granted under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 ("the Russia Regulations").
- 2. Any act which would otherwise breach the prohibitions in Regulations 11 to 17A <u>and 18B</u> of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.

#### 3. In this licence:

A "UK Subsidiary" means	VTB Capital plc and any entity owned or controlled by VTB Capital plc incorporated in the United Kingdom
A "UK Company" means	Evraz plc and any entity owned or controlled by Evraz plc incorporated in the United Kingdom
A "Relevant Authority" means	Authorities involved in the regulation of financial services in the United Kingdom, including the Financial Conduct Authority, the Financial Services Compensation Scheme, the Prudential Regulation Authority, or the Bank of England.

<u>Permissions: Prudential Supervision or Financial, Protection of Consumers Or Integrity of The UK Financial System</u>

- 4. Under this licence, subject to the conditions below:
  - 4.1 Anything may be done by, or on behalf of, a Relevant Authority in respect of a UK subsidiary for the purposes of the functions of that authority including as they relate to prudential supervision or protecting, maintaining or enhancing the stability of the financial system of the United Kingdom, including for any purpose in connection with Parts 1 to 3 of the Banking Act 2009 or of the Financial Services and Markets Act 2000.
  - 4.2 Anything may be done by, or on behalf of, a Relevant Authority in respect of a UK Company for the purposes of the functions of that authority including as they relate to securing an appropriate degree of protection for consumers or protecting and enhancing the integrity of the UK financial system, including for any purpose in connection with Parts VI and VIII of the Financial Services and Markets Act 2000 or in connection with the Market Abuse Regulation (EU) 596/2014, as incorporated into UK law by the European Union (Withdrawal) Act 2018.

### <u>General</u>

5. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

- 6. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.
- 7. This licence takes effect from 01 March 2022. On 24 February 2023 it was extended and now expires at 23:59 on 03 April 2025.
- 8. HM Treasury may vary, revoke or suspend this licence at any time.

## Signed:



Office of Financial Sanctions Implementation

**HM Treasury** 

01 March 2022.

Amended 24 February 2023.

Amended 14 April 2023.